

Registered Number 06576344

MANGE 2 DELI LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	38,740	44,289
		<u>38,740</u>	<u>44,289</u>
Current assets			
Stocks		18,500	16,750
Debtors		15,260	14,752
Cash at bank and in hand		2,229	5,387
		<u>35,989</u>	<u>36,889</u>
Creditors: amounts falling due within one year		(160,570)	(162,111)
Net current assets (liabilities)		<u>(124,581)</u>	<u>(125,222)</u>
Total assets less current liabilities		<u>(85,841)</u>	<u>(80,933)</u>
Creditors: amounts falling due after more than one year		(33,088)	(38,327)
Total net assets (liabilities)		<u>(118,929)</u>	<u>(119,260)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(119,029)	(119,360)
Shareholders' funds		<u>(118,929)</u>	<u>(119,260)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2014

And signed on their behalf by:

Mrs G M Jeary, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures, fittings and equipment 15% reducing balance

Motor vehicles 25% reducing balance

Computer equipment 33.33% straight line basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class: Amortisation method and rate

Goodwill 5% straight line basis

Other accounting policies**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	88,011
Additions	465
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>88,476</u>
Depreciation	
At 1 April 2013	43,722
Charge for the year	6,014
On disposals	-
At 31 March 2014	<u>49,736</u>
Net book values	
At 31 March 2014	<u>38,740</u>
At 31 March 2013	<u>44,289</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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