

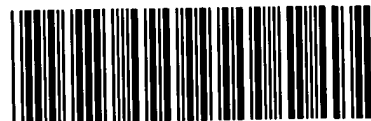
## **Ancestry.com UK (Commerce) Limited**

### **Directors' report and financial statements**

for the year ended 31 December 2022

Company Number: 06576240

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Ancestry.com UK (Commerce) Limited

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**Directors' report and financial statements**  
for the year ended 31 December 2022

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Ancestry.com UK (Commerce) Limited

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## Company Information

### Directors

H Hochhauser (American)  
H Giddings (British)  
G Packer (American)  
S Moncur (British)

### Secretary

H Giddings (British)

### Registered number of Incorporation

06576240

### Solicitors

Taylor Wessing LLP  
5 New Street Square  
London  
EC4A 3TW  
United Kingdom

### Auditor

Ernst & Young  
Chartered Accountants  
Ernst & Young Building  
Harcourt Centre  
Harcourt Street  
Dublin 2  
Ireland

### Bankers

HSBC Bank plc  
City of London Branch  
60 Queen Victoria Street  
London  
EC4N 4TR  
United Kingdom

### Registered office

4<sup>th</sup> Floor  
Strand Bridge House  
138-142 The Strand  
London  
WC2R 1HH  
United Kingdom

## Ancestry.com UK (Commerce) Limited

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### **Directors' report** for the year ended 31 December 2022

The Directors present here with their report and audited financial statements for the year ended 31 December 2022.

#### **Principal activities and business review**

The Company's principal area of activity is the sale of certificates to customers and facilitating the collection of saliva from customers in connection with the Group's DNA business.

#### **Future developments**

It is the intentions of the Directors to continue to develop the current activities of the Company. The Company monitors forthcoming and current legislation regularly and continues to manage proactively the operational and reporting requirements arising from legislation and an increasing regulatory regime throughout its operations. The Directors do not anticipate any changes in the Company's activities in the foreseeable future.

#### **Results and dividend**

The statement of income and retained earnings for the year ended 31 December 2022 and the statement of financial position at that date are set out on pages 10 and 11. The profit on ordinary activities before taxation for the year amounted to £80,618 (2021: £162,942). After charging taxation of £15,318 (2021: £30,900), a profit of £65,300 (2021: £132,042) was transferred to retained earnings. Shareholders' funds at 31 December 2022 amounted to £73,364 (2021: £138,064). In November 2022, the Company paid a dividend of £130,000 (2021: £140,000) to its immediate parent, Ancestry Ireland Unlimited Company.

#### **Directors and Company Secretary**

The Directors and Company Secretary at the date of signing of the financial statements are listed on page 2 and, unless otherwise indicated, served throughout the financial period.

#### **Principal risks and uncertainties**

The Company operates in a highly competitive market. Product innovations, sale of certificates, or sale of DNA kits by competitors could adversely affect the Company. The Directors regularly review and reassess these risks and have put in place controls to limit the potential impact.

#### **Political donations**

No political donations were made during the year (2021: £Nil).

#### **Key performance indicators**

The Company tracks its performance against key financial and non-financial indicators. Key financial performance indicators include the monitoring and management of profitability and working capital. Key non-financial performance indicators include the review of customer activity levels as well as making available new software that offers enhanced search and other functionality.

#### **Accounting records**

The Directors are responsible for ensuring that proper accounting records, as outlined in Section 386 of the Companies Act, 2006, are kept by the Company. To achieve this, the Directors have appointed appropriate accounting personnel in order to ensure that compliance with those requirements is achieved. The accounting records are maintained at 52-55 Sir John Rogerson's Quay, Dublin 2, Ireland.

#### **Going concern**

No material uncertainties that cast significant doubt about the ability of the Company to continue as a going concern have been identified by the Directors. On the basis of their assessment of the Company's financial position, the Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Ancestry.com UK (Commerce) Limited

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**Directors' report**  
for the year ended 31 December 2022 (Continued)

**Transactions involving Directors**

There are no contracts of significance in relation to the business of the Company in which the Directors had any interest as defined in the Companies Act 2006 at any time during the reporting period.

**Employees**

The Company had no employees during the financial period.

**Research and development**

The Company has not incurred any research and development expenditure.

**Disclosure of information to the auditor**

So far as each person who was a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow Directors and the Company's auditor, each Director has taken all the steps that he/she is obliged to take as a Director to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Important events since the year end**

Important events since the year end are disclosed in Note 12 to the financial statements.

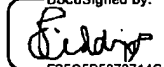
**Auditor**

In accordance with section 485 of the Companies Act 2006, a resolution to reappoint Ernst & Young Chartered Accountants as auditor will be put to the members at the Annual General Meeting.

**Small companies' provisions**

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the Board

DocuSigned by:  
  
F29C5B5373714CA  
Director: Helen Giddings

Date: 18 May 2023

Ancestry.com UK (Commerce) Limited

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## **Directors' responsibility statement**

**for the year ended 31 December 2022**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

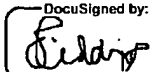
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with accounting standards issued by the Financial Reporting Council including Financial Reporting Standard ("FRS") 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice). Under UK Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

DocuSigned by:



Director: Helen Giddings

Date: 18 May 2023



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANCESTRY.COM UK (COMMERCE) LIMITED**

### **Opinion**

We have audited the financial statements of Ancestry.com UK (Commerce) Limited for the year ended 31 December 2022 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position, and the related notes 1 to 14, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANCESTRY.COM UK (COMMERCE) LIMITED (continued)**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of directors**

As explained more fully in the directors' responsibility statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANCESTRY.COM UK (COMMERCE)  
LIMITED (continued)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

***Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud***

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are International Accounting Standards, Companies Act 2006 and the relevant tax compliance regulations in the UK. In addition, we concluded that there are certain significant laws and regulations that may have an effect on the determination of the amounts and disclosures in the financial statements and those laws and regulations relating to health and safety, employee matters, environmental, bribery and corruption practices.
- We understood how the company is complying with those frameworks by making corroborating enquiries of management and those charged with governance to understand how the company maintains and communicates its policies and procedures in these areas. We corroborated our enquiries through reading the board minutes, and we noted that there was no contradictory evidence.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur by inquiry of management, those charged with governance and others within the company, as to whether they have knowledge of any actual or suspected fraud. Where this risk was considered higher, we performed audit procedures to address the fraud risk. We performed journal entry testing by specific risk criteria, with a focus on manual journals and journals indicating large or unusual transactions based on our understanding of the company's business.
- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved obtaining solicitors' confirmations, reading minutes of board meetings, analytical reviews, and the examination of legal expenses accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANCESTRY.COM UK (COMMERCE)  
LIMITED (continued)**

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Ernst & Young*

Brian Lenihan (Senior statutory auditor)  
for and on behalf of  
Ernst & Young Chartered Accountants and Statutory Audit Firm  
Dublin, Ireland  
Date: 19 May 2023

## Ancestry.com UK (Commerce) Limited

## Statement of income and retained earnings

for the year ended 31 December 2022

		2022	2021
	Note	£	£
<b>Turnover – continuing operations</b>	2	660,551	869,010
Cost of sales		<u>(509,760)</u>	<u>(636,045)</u>
Gross profit		150,791	232,965
Administrative expenses		<u>(69,923)</u>	<u>(69,869)</u>
<b>Operating profit</b>		80,868	163,096
Interest payable and similar charges	6	<u>(250)</u>	<u>(154)</u>
<b>Profit on ordinary activities before taxation</b>	3	80,618	162,942
Tax on profit on ordinary activities	7	<u>(15,318)</u>	<u>(30,900)</u>
<b>Profit for the financial year</b>		65,300	132,042
Retained earnings brought forward		137,064	145,022
Dividends paid	5	<u>(130,000)</u>	<u>(140,000)</u>
<b>Retained earnings carried forward</b>		<u>72,364</u>	<u>137,064</u>

## Ancestry.com UK (Commerce) Limited


## Statement of financial position

at 31 December 2022

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	8	158,111	96,430
Stocks	9	27,971	1,680
Cash at bank		52,205	179,319
		<u>238,287</u>	<u>277,429</u>
Creditors: amounts falling due within one year	10	<u>(164,923)</u>	<u>(139,365)</u>
<b>Net assets</b>		<u>73,364</u>	<u>138,064</u>
<b>Capital and reserves</b>			
Called up share capital	11	1,000	1,000
Retained earnings		<u>72,364</u>	<u>137,064</u>
<b>Shareholders' funds</b>		<u>73,364</u>	<u>138,064</u>

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the Board on 18 May 2023.

DocuSigned by:  
  
 E25C5B5273714CA  
 Director: Helen Giddings

Date: 18 May 2023

Ancestry.com UK (Commerce) Limited

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## Notes to the financial statements

for the year ended 31 December 2022

### 1. *Summary of significant accounting policies*

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year are set out below.

#### a) *Statement of compliance*

Ancestry.com UK (Commerce) Limited is a limited liability company incorporated in England. The Company's registered office is 4<sup>th</sup> Floor, Strand Bridge House, 138-142 The Strand, London, WC2R 1HH. The Company's financial statements have been prepared in compliance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland, as it applies to the financial statements of the Company for the year ended 31 December 2022.

#### b) *Basis of preparation*

The financial statements are prepared in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom including FRS 102. The financial statements have been prepared under the historical cost convention on the going concern basis.

No material uncertainties that cast significant doubt about the ability of the Company to continue as a going concern have been identified by the Directors. On the basis of their assessment of the Company's financial position, the Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The financial statements are presented in GBP (£) and are rounded to the nearest £.

#### c) *Judgements and key sources of estimation uncertainty*

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the amounts reported and disclosed in the financial statements and accompanying notes. Actual results could differ materially from these estimates.

The Company regularly evaluates its estimates to determine their appropriateness, including taxation and the estimation of provision for stock obsolescence.

The Company bases its estimates on historical experience and on various assumptions that are believed to be reasonable, the results of which form the basis for the amounts recorded within the financial statements.

#### d) *Turnover*

The Company recognises revenue from the sale of certificates and from facilitating collection of saliva from customers in connection with the Group's DNA business. The Company recognises revenue from the sale of certificates at the point at which the Company has fulfilled its contractual obligations and the risks and rewards attached to the product are transferred to the customer. The Company also facilitates the collection of saliva from customers. The Company recognises revenue to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is made.

#### e) *Stocks*

Stocks consist of DNA kits and are stated at the lower of cost or net realisable value after making due allowance for obsolete and slow-moving items. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

Cost is determined on the weighted-average method. Cost includes the purchase price, duties, and handling directly attributable to bringing the inventory to its present location and condition.

## Ancestry.com UK (Commerce) Limited

**Notes to the financial statements**

for the year ended 31 December 2022 (Continued)

**1. Summary of significant accounting policies (Continued)****f) Taxation**

Current tax is provided on the Company's taxable profit, at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted for the accounting period.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the statement of financial position date.

Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**g) Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise cash at banks only.

**h) Provisions for liabilities**

A provision is recognised when the Company has a legal or constructive obligation as a result of a past event and when it is probable that an outflow of economic benefits will be required to settle the obligation only.

**i) Short-term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of income and retained earnings under other operating expenses.

**j) Foreign currencies**

The financial statements are presented in GBP (£). Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the statement of financial position date. All differences are taken to the statement of income and retained earnings.

**k) Classification of shares as debt or equity**

An equity instrument is a contract that evidence a residual interest in the assets of an entity after deducting all its liabilities. The shares of the Company are all ordinary shares.

**l) The Company has taken advantage of the following disclosure exemptions under FRS 102**

- i. The requirements of Section 7.1B – Statement of Cash Flows and Section 3 – Financial Statement Presentation, paragraph 3.17(d);
- ii. The requirements of Section 11 – Basic Financial Instruments, paragraphs 11.39 to 11.48A
- iii. The requirements of section 33 Related Party Disclosures paragraph 33.7.

Equivalent disclosures for disclosure exemption are included in the Arches Holdings Inc (Group) Annual Report.

The Consolidated Financial Statements of Arches Holdings Inc. and its consolidated subsidiaries as of 31 December 2022 and for the annual periods ended 31 December 2022 and 2021 have been filed with the Companies House and are available upon request from its principal place of business at 1300 W Traverse Parkway, Lehi, UT 84043, U.S.A.

## Ancestry.com UK (Commerce) Limited

**Notes to the financial statements**

for the year ended 31 December 2022 (Continued)

**2. Turnover**

Turnover represents the amounts derived from the provision of goods and services that fall within the Company's ordinary activities, stated net of value added tax.

The Company's principal area of activity is the sale of certificates to customers. The Company also facilitates the collection of saliva from customers in connection with the Group's DNA business.

**3. Profit on ordinary activities before taxation**

This is stated after charging/(crediting):

	2022	2021
	£	£
Net loss on foreign currency translation	2,097	3,372
Auditor's remuneration - audit services	22,362	21,727
Auditor's remuneration - tax services	4,000	6,000

**4. Staff costs**

The Company had no employees during the year or the preceding year.

The Directors received no remuneration from the Company for their services to the Company during the year. The Directors of the Company were paid by a fellow group undertaking.

**5. Dividends paid**

	2022	2021
	£	£
Dividends paid	130,000	140,000

In November 2022, the Company paid a dividend of £130,000 to its immediate parent, Ancestry Ireland Unlimited Company.

In October 2021, the Company paid a dividend of £140,000 to its immediate parent, Ancestry Ireland Unlimited Company.

**6. Interest payable and similar charges**

	2022	2021
	£	£
Other bank charges	250	154

## Ancestry.com UK (Commerce) Limited

**Notes to the financial statements**

for the year ended 31 December 2022 (Continued)

**7. Tax on profit on ordinary activities**

## (a) Tax on profit on ordinary activities

The tax charge is made up as follows:

	2022	2021
	£	£
<i>Current tax:</i>		
UK corporation tax on the profit for the year	15,318	30,900
Tax on profit on ordinary activities (Note 7(b))	<u>15,318</u>	<u>30,900</u>

## (b) Circumstances affecting current charge

The tax assessed for the year differs from the standard rate of corporation tax in the UK of 19% (2021 – 19%). The differences are explained below:

	2022	2021
	£	£
Profits on ordinary activities before taxation	<u>80,618</u>	<u>162,944</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2021 – 19%)	15,318	30,900
Expenses not deductible	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities (Note 7(a))	<u>15,318</u>	<u>30,900</u>

**8. Debtors: amounts falling due within one year**

	2022	2021
	£	£
<i>Amounts falling due within one year:</i>		
Amounts owed by group undertakings	23,819	31,471
Trade debtors	128,838	58,656
Other debtors	<u>5,454</u>	<u>6,303</u>
	<u>158,111</u>	<u>96,430</u>

Amounts owed by group undertakings are interest free, unsecured and are payable under normal commercial credit terms.



## Ancestry.com UK (Commerce) Limited

**Notes to the financial statements**

for the year ended 31 December 2022 (Continued)

**9. Stocks**

	2022	2021
	£	£
Finished goods and goods for resale	27,971	1,680

**10. Creditors: amounts falling due within one year**

	2022	2021
	£	£
<i>Amounts falling due within one year:</i>		
Amounts owed to group undertakings	44,067	18,592
Trade creditors	16,920	25,622
Other creditors	103,936	93,501
Corporation tax	-	1,650
	164,923	139,365

Amounts owed to group undertakings are interest free, unsecured and are payable under normal commercial credit terms.

**11. Issued share capital**

	2022	2021
	£	£
<i>Authorised</i>		
1,000,000 ordinary shares of £1 each	1,000,000	1,000,000
<i>Allocated called up and fully paid</i>		
1,000 ordinary shares of £1 each	1,000	1,000

**12. Events after the balance sheet date**

There were no significant events between the statement of financial position date and the date of signing of the financial statements, affecting the Company, which require adjustment to or disclosure in the financial statements.

**13. Parent undertaking, controlling party and related party transactions**

The Company's immediate parent undertaking and controlling party is Ancestry Ireland Unlimited Company, a company registered in the Republic of Ireland.

The Company's indirect parent undertaking and controlling party is Arches Holdings Inc., a company incorporated in the United States of America. Arches Holdings Inc. is a holding company, and all its business operations are conducted by its wholly owned subsidiaries.

The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up, and of which the Company is a member, is Arches Holdings Inc. The consolidated financial statements of Arches Holdings Inc. as of 31 December 2022 and 31 December 2021 and for the annual periods then ended are available upon request from its principal place of business at 1300 W Traverse Parkway, Lehi, UT 84043, U.S.A.

Ancestry.com UK (Commerce) Limited

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## **Notes to the financial statements**

**for the year ended 31 December 2022 (Continued)**

**13. Parent undertaking, controlling party and related party transactions (Continued)**

The Company has availed of the exemption provided in FRS 2, section 33 "Related Party Disclosures," for subsidiary undertakings wholly owned, from the requirement to give details of transactions with entities that are part of the group or investees of the group qualifying as related parties.

**14. Approval of the financial statements**

The Directors approved the financial statements and authorised them for issue on 18 May 2023.