

# Rennison Consulting Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2021

**Rennison Consulting Limited**

**Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Abridged Balance Sheet	<u>3</u>
Notes to the Unaudited Abridged Financial Statements	<u>4</u> to <u>7</u>

# **Rennison Consulting Limited**

## **Company Information**

<b>Director</b>	R H P Rennison
<b>Registered office</b>	14 Mentone Avenue Aspley Guise Milton Keynes MK17 8EQ
<b>Accountants</b>	Holmes Peat Thorpe Basepoint Business & Innovation Centre 110 Butterfield Great Marlings LUTON Bedfordshire LU2 8DL

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Rennison Consulting Limited  
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rennison Consulting Limited for the year ended 31 March 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Rennison Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rennison Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Rennison Consulting Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rennison Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rennison Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rennison Consulting Limited. You consider that Rennison Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rennison Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Holmes Peat Thorpe  
Basepoint Business & Innovation Centre  
110 Butterfield  
Great Marlings  
LUTON  
Bedfordshire  
LU2 8DL

13 September 2021

**Rennison Consulting Limited**  
**(Registration number: 06576061)**  
**Abridged Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	62,247	19,536
<b>Current assets</b>			
Debtors		15,998	8,461
Cash at bank and in hand		253,563	262,079
		<u>269,561</u>	<u>270,540</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(84,779)</u>	<u>(82,367)</u>
<b>Net current assets</b>		<u>184,782</u>	<u>188,173</u>
<b>Total assets less current liabilities</b>		247,029	207,709
<b>Provisions for liabilities</b>		<u>(9,040)</u>	<u>(577)</u>
<b>Net assets</b>		<u><u>237,989</u></u>	<u><u>207,132</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>237,889</u>	<u>207,032</u>
<b>Shareholders' funds</b>		<u><u>237,989</u></u>	<u><u>207,132</u></u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 13 September 2021

.....  
R H P Rennison  
Director

# **Rennison Consulting Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

14 Mentone Avenue  
Aspley Guise  
Milton Keynes  
MK17 8EQ  
UK

These financial statements were authorised for issue by the director on 13 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

The abridged financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, specific criteria have been met for each of the company's activities and legal title has passed.

#### **Tax**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting date.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

## **Rennison Consulting Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% on cost
Fixtures and fittings	10% on cost
Office furniture	25% on reducing balance
Motor Vehicles	25% on reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of staff employed by the company (including the director) during the year, was 1 (2020-1).

# Rennison Consulting Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

### 4 Tangible assets

	Fixtures and fittings £	Office furniture £	Office furniture £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2020	20,163	-	1,876	3,656	25,695
Additions	-	57,300	1,806	1,556	60,662
Disposals	-	-	(634)	(1,041)	(1,675)
At 31 March 2021	20,163	57,300	3,048	4,171	84,682
<b>Depreciation</b>					
At 1 April 2020	2,017	-	897	3,245	6,159
Charge for the year	2,014	14,325	695	881	17,915
Eliminated on disposal	-	-	(598)	(1,041)	(1,639)
At 31 March 2021	4,031	14,325	994	3,085	22,435
<b>Carrying amount</b>					
At 31 March 2021	16,132	42,975	2,054	1,086	62,247
At 31 March 2020	18,146	-	979	411	19,536



# Rennison Consulting Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

### 5 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

### 6 Related party transactions

#### Loans to related parties

		Associates £
<b>2021</b>		
At start of period		2,130
At end of period		2,130
<b>2020</b>		
Advanced		2,130
At end of period		2,130

#### Loans from related parties

		Director/shareholder £
<b>2021</b>		
At start of period		15,962
Advanced		77,979
Repaid		(5,958)
At end of period		87,983
<b>2020</b>		
At start of period		19,728
Advanced		7,537
Repaid		(11,303)
At end of period		15,962

#### Terms of loans from related parties

Loans from the director are repayable on demand and do not bear interest.

LUTON

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the Companies Act 2006.