

Rennison Consulting Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2018

Holmes Peat Thorpe
Basepoint Business Centre
110 Butterfield
Luton
Bedfordshire
LU2 8DL

Rennison Consulting Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Abridged Balance Sheet	<u>3</u>
Notes to the Abridged Financial Statements	<u>4 to 6</u>

Rennison Consulting Limited

Company Information

Director	R H P Rennison
Registered office	Old Westmill Farmhouse Westmill Lane Ickleford Hitchin Hertfordshire SG5 3RP
Accountants	Holmes Peat Thorpe Basepoint Business Centre 110 Butterfield Luton Bedfordshire LU2 8DL

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Rennison Consulting Limited
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rennison Consulting Limited for the year ended 31 March 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Rennison Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rennison Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Rennison Consulting Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rennison Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rennison Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rennison Consulting Limited. You consider that Rennison Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rennison Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Holmes Peat Thorpe
Basepoint Business Centre
110 Butterfield
Luton
Bedfordshire
LU2 8DL

19 August 2018

Rennison Consulting Limited
(Registration number: 06576061)
Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	1,993	1,886
Current assets			
Debtors		7,773	12,012
Cash at bank and in hand		181,048	228,982
		188,821	240,994
Creditors: Amounts falling due within one year		(49,671)	(93,448)
Net current assets		139,150	147,546
Total assets less current liabilities		141,143	149,432
Provisions for liabilities		(379)	(358)
Net assets		140,764	149,074
Capital and reserves			
Called up share capital		100	100
Profit and loss account		140,664	148,974
Total equity		140,764	149,074

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 19 August 2018

.....

R H P Rennison

Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.
Page 3

Rennison Consulting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Old Westmill Farmhouse
Westmill Lane
Ickleford
Hitchin
Hertfordshire
SG5 3RP
England

These financial statements were authorised for issue by the director on 19 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The abridged financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, specific criteria have been met for each of the company's activities and legal title has passed.

Tax

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting date.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Rennison Consulting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost
Fixtures and fittings	10% on cost
Office furniture	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Rennison Consulting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

3 Tangible assets

	Total £
Cost or valuation	
At 1 April 2017	6,298
Additions	1,107
Disposals	<u>(475)</u>
At 31 March 2018	<u>6,930</u>
Depreciation	
At 1 April 2017	4,412
Charge for the year	999
Eliminated on disposal	<u>(474)</u>
At 31 March 2018	<u>4,937</u>
Carrying amount	
At 31 March 2018	<u><u>1,993</u></u>
At 31 March 2017	<u><u>1,886</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.