

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

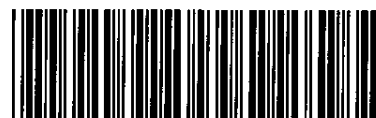
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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A09

11/01/2018

#267

COMPANIES HOUSE

1 Company details

Company number 0 6 5 7 5 8 3 5

Company name in full Colledge Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Colin

Surname Nicholls

3 Liquidator's address

Building name/number 1 Castle Street

Street

Post town Worcester

County/Region

Postcode W R 1 3 A A

Country

4 Liquidator's name

Full forename(s) Andrew

Surname Shackleton

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 1 Castle Street

Street

Post town Worcester

County/Region

Postcode W R 1 3 A A

Country

Other liquidator

Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

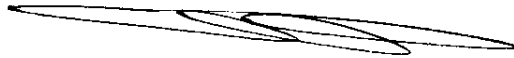
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

0

m

0

m

1

y

2

y

0

y

1

y

8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Andy Aindow

Company name

Smart Insolvency Solutions Ltd

Address

1 Castle Street

Post town

Worcester

County/Region

Postcode

W R 1 3 A A

Country

DX

Telephone

01905 888737



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Colledge Limited ("the Company") – In Creditors' Voluntary Liquidation

JOINT LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	Colledge Limited
Company number:	06575835
Trading address:	86 Hartlebury Trading Estate, Hartlebury, Worcestershire, DY10 4JB
Registered office:	Smart Insolvency Solutions Limited, 1 Castle Street, Worcester, WR1 3AA
Former registered office:	6 Woodland Avenue, Kidderminster, Worcestershire, DY11 5AW
Principal trading activity:	Renting of radios and televisions
Joint Liquidators' names	Colin Nicholls and Andrew Shackleton
Joint Liquidators' address	Smart Insolvency Solutions Limited, 1 Castle Street, Worcester, WR1 3AA
Date of appointment	10 February 2017
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The majority of the Company assets were sold prior to my appointment and the proceeds were used to clear debts, primarily to HM Revenue & Customs.

My main course of action during the liquidation has been to realise the remaining known assets of the Company and to investigate any further potential recoveries.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix II.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 10 February 2017 to 8 November 2017 is attached at Appendix II.

ASSET REALISATIONS

Cash at Bank

The only asset realised during the liquidation was the sum of £560 which was recovered from the Company's bank account.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The statement of affairs anticipated £2,000 in preferential creditors, which consisted of employee claims for unpaid holiday pay and arrears of wages.

There were insufficient funds realised to enable a distribution to be made to preferential creditors in the liquidation.

Non-Preferential Unsecured Creditors

The statement of affairs included three non-preferential unsecured creditors with an estimated total liability of £17,978.24, inclusive of £5,000 in respect of employee claims.

I received claims from three creditors at a total of £13,027.69 during the liquidation.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Specifically, I reviewed the Company's accounting records; obtained and reviewed copy bank statements for the Company from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Joint Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £3,000, plus VAT and disbursements, for my assistance with preparing the statement of affairs and convening the statutory meetings.

Due to insufficient realisations, I have only been able to draw £293 in respect of this fee. The remaining balance will be written off.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was approved on a fixed fee basis of £15,000 plus VAT and disbursements.

I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Smart Insolvency Solutions Limited's fee policy are available at the link <https://app.box.com/v/CreditorsGuidetoFees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

JOINT LIQUIDATORS' EXPENSES

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred during the liquidation	Amount paid during the liquidation
Specific Bond	£60	£60
Statutory Advertising	£207	£207
	£267	£267

No category two disbursements have been incurred during the liquidation.

I have not instructed any agents or professional advisors during the liquidation.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Smart Insolvency Solutions Limited can be found at <https://app.box.com/v/POSR>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Andrew Shackleton as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Andy Aindow by phone on 01905 888 737 or by email at andrew.aindow@smartinsolvency.co.uk before our release.


Colin Nicholls
Joint Liquidator

Appendix I – Joint Liquidator's Receipts and Payments Account

Colledge Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 08/11/2017

S of A £		£	£
	ASSET REALISATIONS		
560.00	Cash at Bank	560.00	560.00
	COST OF REALISATIONS		
	Specific Bond	60.00	
	Preparation of S. of A.	293.00	
	Statutory Advertising	207.00	(560.00)
	PREFERENTIAL CREDITORS		
(2,000.00)	DE - Arrears & Holiday Pay	NIL	NIL
	UNSECURED CREDITORS		
(12,978.24)	Trade & Expense Creditors	NIL	
(5,000.00)	DE - Redundancy	NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
(19,420.24)			NIL
	REPRESENTED BY		NIL

Appendix II - Information relating to the Joint Liquidators' Fees and Expenses

1. Explanation of Joint Liquidators' charging and disbursement recovery policies

1.1. Fixed Fee

The Joint Liquidator's remuneration was approved on a fixed fee basis by the creditors.

1.2. Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements:

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Smart Insolvency Solutions Ltd and then recharged to the estate, approval from creditors is not required.

Bordereau/ insurance	Charged at cost
Case advertising	As per advertisers/ agents invoice
Courier	Charged at cost
DTI IVA registration fee	Charged at cost (in relevant cases)
Land Registry/ Searches	As per Land Registry, agents or Companies House invoice
Postage	Based on current postal charges. All outgoing post to be logged and recorded by case
Post re-direction	Charged at cost
Storage	Pro-rata per number of boxes per storage charge invoice. An external records storage provider provides this facility to the firm. Charges are currently £2.90 for each box and £3 per box per annum storage
Subsistence	Charged at cost
Telephone	No charge
Travel	Charged at cost for public transport and taxis.

Category 2 disbursements:

Fax	£1 per page sent
Photocopying	15p per copy – irrespective of size
Room hire	£140 for room hire made available in-house for creditors' meetings, based on the external market rate for the provision of appropriate meeting room hire. Charge is only be made when attendance of debtor/director and/or creditors is likely and a meeting room has been set aside. Where appropriate, external room hire at cost
Stationery	Initial case set-up fee of £20 per corporate case; £15 per personal case Annual case/ file maintenance charges of £10. These charges are based on the average costs involved in the purchase of files and associated stationery
Travel	Car travel charged at 45p per mile for staff and Directors
Additional Notes	Fax charges: based on the average costs involved in the use of fax machine consumables (toner cartridges, maintenance etc), and line cost. Photocopies: based on average costs of machine consumables, paper etc. Room hire: based on estimates provided by four local external providers for meeting room facilities, the average rate arrived at is less than the amount charged by these providers
Postage	Based on current postal charges. All outgoing post to be logged and recorded by case

2. Description of work carried out during the liquidation

The activities undertaken can be summarised as follows:

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening statutory meetings of creditors and members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Notice about final dividend position

Colledge Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 06575835

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Colin Nicholls and Andrew Shackleton, the Joint Liquidators to the creditors of Colledge Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at Smart Insolvency Solutions Limited, 1 Castle Street, Worcester, WR1 3AA, or contact Andy Aindow by telephone on 01905 888 737, or by email at andrew.aindow@smartinsolvency.co.uk.

DATED THIS 8TH DAY OF NOVEMBER 2017

Colin Nicholls
Joint Liquidator



Notice of Final Account of
Colledge Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 06575835

NOTICE IS GIVEN by Colin Nicholls and Andrew Shackleton of Smart Insolvency Solutions Limited, 1 Castle Street, Worcester, WR1 3AA under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidators' remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Joint Liquidators within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Joint Liquidators' remuneration or expenses, or before the conclusion of any application to Court to challenge the Joint Liquidators' fees or expenses.
4. The Joint Liquidators will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Joint Liquidators will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at Smart Insolvency Solutions Limited, 1 Castle Street, Worcester, WR1 3AA, or contact Andy Aindow by telephone on 01905 888 737, or by email at Andrew.aindow@smartinsolvency.co.uk.

DATED THIS 8TH DAY OF NOVEMBER 2017

Colin Nicholls
Joint Liquidator

