

Registered Number 06575562

MADU ASSOCIATES UK LIMITED

Abbreviated Accounts

30 September 2010

MADU ASSOCIATES UK LIMITED

Registered Number 06575562

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		406		157
Total fixed assets			406		157
Current assets					
Stocks		3,550		5,000	
Debtors		6,086		8,383	
Cash at bank and in hand				(33,317)	
Total current assets		<u>9,636</u>		<u>(19,934)</u>	
Creditors: amounts falling due within one year			(32,478)		
Net current assets			(22,842)		(19,934)
Total assets less current liabilities			<u>(22,436)</u>		<u>(19,777)</u>
Total net Assets (liabilities)			(22,436)		(19,777)
Capital and reserves					
Revaluation reserve			(19,934)		(19,777)
Profit and loss account			<u>(2,502)</u>		
Shareholders funds			<u>(22,436)</u>		<u>(19,777)</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2011

And signed on their behalf by:

Jerome Madu, Director

Director, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

These accounts have been prepared in accordance with the special provision in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) For the year ending 30 September 2010 the company was entitled to exemption from audit, in accordance with section 4 of the act 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 of the Act The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts The financial statements were approved by the Director on 26th June 2011

Turnover

19808

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2009	210
additions	302
disposals	
revaluations	
transfers	
At 30 September 2010	<u>512</u>
Depreciation	
At 30 September 2009	53
Charge for year	53
on disposals	
At 30 September 2010	<u>106</u>
Net Book Value	
At 30 September 2009	157
At 30 September 2010	<u>406</u>