

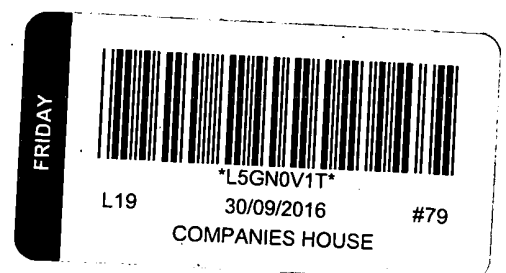
Registered number: 06574339

DARA CREATIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015



DARA CREATIONS LIMITED
06574339

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	4		52,747		48,475
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		64,895		80,461	
Cash at bank and in hand		99,127		38,221	
		<u>165,522</u>		<u>120,182</u>	
CREDITORS: amounts falling due within one year		<u>(217,502)</u>		<u>(157,316)</u>	
NET CURRENT LIABILITIES			<u>(51,980)</u>		<u>(37,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>767</u>		<u>11,341</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			667		11,241
SHAREHOLDERS' FUNDS			<u>767</u>		<u>11,341</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 September 2016.



D Joshi
Director

The notes on pages 2 to 4 form part of these financial statements.

DARA CREATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to property	-	over 10 years
Plant and machinery	-	25% on reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DARA CREATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. OPERATING PROFIT/(LOSS)

The profit is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the company	12,822	13,365
Directors' emoluments	35,800	19,200
Pension costs	3,600	3,600

During the year retirement benefits were accruing to 1 director (2014 - 1) in respect of defined contribution pension schemes.

DARA CREATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	7,500
Amortisation	
At 1 January 2015 and 31 December 2015	7,500
Net book value	
At 31 December 2015	-
<i>At 31 December 2014</i>	-

4. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	111,294
Additions	17,094
Disposals	(5,967)
At 31 December 2015	122,421
Depreciation	
At 1 January 2015	62,819
Charge for the period	12,822
On disposals	(5,967)
At 31 December 2015	69,674
Net book value	
At 31 December 2015	52,747
<i>At 31 December 2014</i>	48,475

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100