

**REGISTERED NUMBER: 06573928 (England and Wales)**

**LEXINGTON NORTH LIMITED**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2018**

Sheppards  
Chartered Accountants and Statutory Auditors  
Suite A, 2nd Floor  
Kennedy House  
31 Stamford Street  
Altrincham  
Cheshire  
WA14 1ES

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FOR THE YEAR ENDED 31ST OCTOBER 2018**

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**LEXINGTON NORTH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2018**

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**DIRECTORS:**

P Boyfield  
M A Craven  
I Kennedy

**SECRETARY:**

I Kennedy

**REGISTERED OFFICE:**

c/o Leigh Saxton Green LLP  
Mutual House      70 Conduit Street  
London  
W1S 2GF

**REGISTERED NUMBER:**

06573928 (England and Wales)

**AUDITORS:**

Sheppards  
Chartered Accountants and Statutory Auditors  
Suite A, 2nd Floor  
Kennedy House  
31 Stamford Street  
Altrincham  
Cheshire  
WA14 1ES

**BALANCE SHEET**  
**31ST OCTOBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		117,322		5,862
<b>CURRENT ASSETS</b>					
Debtors	5	806,737		561,770	
Cash at bank		<u>192,967</u>		<u>276,996</u>	
		999,704		838,766	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>334,465</u>		<u>274,346</u>	
<b>NET CURRENT ASSETS</b>			<u>665,239</u>		<u>564,420</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			782,561		570,282
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,721</u>		<u>1,172</u>
<b>NET ASSETS</b>			<u>775,840</u>		<u>569,110</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>775,740</u>		<u>569,010</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>775,840</u>		<u>569,110</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st June 2019 and were signed on its behalf by:

P Boyfield - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2018**

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**1. STATUTORY INFORMATION**

Lexington North Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 14).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st November 2017	25,712
Additions	133,182
Disposals	(9,487)
At 31st October 2018	<u>149,407</u>
<b>DEPRECIATION</b>	
At 1st November 2017	19,850
Charge for year	21,291
Eliminated on disposal	(9,056)
At 31st October 2018	<u>32,085</u>
<b>NET BOOK VALUE</b>	
At 31st October 2018	<u>117,322</u>
At 31st October 2017	<u>5,862</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	761,911	526,361
Other debtors	44,826	35,409
	<u>806,737</u>	<u>561,770</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	35,344	57,286
Taxation and social security	176,702	161,077
Other creditors	122,419	55,983
	<u>334,465</u>	<u>274,346</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Between one and five years	<u>250,281</u>	<u>78,875</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2018

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8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Charles Levine BA FCA (Senior Statutory Auditor)  
for and on behalf of Sheppards

9. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.