

UK Power Networks (IDNO Finance) Limited
Dormant Accounts 31 March 2023

BALANCE SHEET AS AT 31 MARCH 2023

	31 March 2023	31 March 2022
	£	£
Fixed asset investment (note 2 on page 2)	1	1

NET ASSETS

1	1
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Issued share capital:

1 Ordinary share of £1.00

1	1
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SHAREHOLDER'S FUNDS

1	1
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- 1 For the year ended 31 March 2023 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.
- 2 The sole shareholder has not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- 3 The Directors acknowledge their responsibility for:
 - (a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.
- 4 The Company is a wholly owned subsidiary of UK Power Networks Holdings Limited, a company incorporated in the United Kingdom.
- 5 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The balance sheet and accompanying notes to the financial statements on page 2 were approved by the Board of Directors on 25 July 2023 and signed on their behalf by:



Basil Scarsella
 Director

FRIDAY



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18/08/2023

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COMPANIES HOUSE

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Dormant Accounts 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Profit and loss account

The Company has not traded during the year ended 31 March 2023 or the preceding year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been presented.

2. Fixed asset investment

The Company holds a 100% interest, represented by 1 ordinary share of £1.00, in UK Power Networks (IDNO) Limited, a dormant company incorporated in the United Kingdom and registered in England and Wales at the following address:

Newington House
237 Southwark Bridge Road
London
SE1 6NP
United Kingdom

The Company is exempt from preparing consolidated financial statements as it is a wholly owned subsidiary of UK Power Networks Holdings Limited which prepares consolidated financial statements which include the results of the Company and are publicly available.

3. Parent undertaking and controlling party

The Company's immediate parent is UK Power Networks Holdings Limited, incorporated in the United Kingdom and registered in England and Wales at the following address:

Newington House
237 Southwark Bridge Road
London
SE1 6NP
United Kingdom

UK Power Networks Holdings Limited is the parent of both the smallest and largest group in which the Company's financial statements are consolidated. Copies of the financial statements of UK Power Networks Holdings Limited may be obtained from the Company Secretary at Energy House, Carrier Business Park, Hazelwick Avenue, Three Bridges, Crawley, West Sussex, RH10 1EX.

4. Related party transactions

There are no related party transactions borne by this Company. The cost of the annual return was borne by the parent company.