

**PRIME ELECTRICAL WHOLESALERS LIMITED**

**Company Registration Number:  
06573335 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2017**

**Period of accounts**

**Start date: 01 July 2016**

**End date: 30 June 2017**

# **PRIME ELECTRICAL WHOLESALERS LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 June 2017**

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# PRIME ELECTRICAL WHOLESALERS LIMITED

## Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	16,089	7,126
<b>Total fixed assets:</b>		<u>16,089</u>	<u>7,126</u>
<b>Current assets</b>			
Stocks:		51,000	51,000
Debtors:		445,600	430,480
Cash at bank and in hand:		41,612	38,263
<b>Total current assets:</b>		<u>538,212</u>	<u>519,743</u>
Creditors: amounts falling due within one year:	4	(302,566)	(305,351)
<b>Net current assets (liabilities):</b>		<u>235,646</u>	<u>214,392</u>
Total assets less current liabilities:		251,735	221,518
Provision for liabilities:		(2,823)	(1,125)
<b>Total net assets (liabilities):</b>		<u>248,912</u>	<u>220,393</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		248,812	220,293
<b>Shareholders funds:</b>		<u>248,912</u>	<u>220,393</u>

The notes form part of these financial statements

# **PRIME ELECTRICAL WHOLESALERS LIMITED**

## **Balance sheet statements**

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 March 2018  
and signed on behalf of the board by:**

Name: Mr D Griffiths  
Status: Director

The notes form part of these financial statements

# **PRIME ELECTRICAL WHOLESALERS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **PRIME ELECTRICAL WHOLESALERS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2017**

### **2. Employees**

	<i><b>2017</b></i>	<i><b>2016</b></i>
<b>Average number of employees during the period</b>	<b>7</b>	<b>7</b>

# PRIME ELECTRICAL WHOLESALERS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2017

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2016	26,141
Additions	16,635
Disposals	(9,995)
At 30 June 2017	<u>32,781</u>
<b>Depreciation</b>	
At 01 July 2016	19,015
Charge for year	5,894
On disposals	(8,217)
At 30 June 2017	<u>16,692</u>
<b>Net book value</b>	
At 30 June 2017	<u>16,089</u>
At 30 June 2016	<u>7,126</u>

# PRIME ELECTRICAL WHOLESALERS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2017

### 4. Creditors: amounts falling due within one year note

2017	2016	Bank Loans & overdrafts	£930	£10524	Trade Creditors	£167395	£152748	Corporation Tax	£21408	£22217	Social Security
& other Taxes	£55120	£52773	Other Creditors	£57713	£67089	£302566	£305351				



# PRIME ELECTRICAL WHOLESALERS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2017

### 5. Related party transactions

Name of the related party:	Mr D Griffiths	
Relationship:	Director	
Description of the Transaction:	Ordinary Dividends	
		£
Balance at 01 July 2016		30,000
Balance at 30 June 2017		<b>33,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.