

Registered Number 06573335

PRIME ELECTRICAL WHOLESALERS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	7,126	9,429
		<u>7,126</u>	<u>9,429</u>
Current assets			
Stocks		51,000	25,000
Debtors		430,480	344,097
Cash at bank and in hand		38,263	44,167
		<u>519,743</u>	<u>413,264</u>
Creditors: amounts falling due within one year		<u>(305,351)</u>	<u>(226,716)</u>
Net current assets (liabilities)		<u>214,392</u>	<u>186,548</u>
Total assets less current liabilities		<u>221,518</u>	<u>195,977</u>
Provisions for liabilities		<u>(1,125)</u>	<u>(1,520)</u>
Total net assets (liabilities)		<u>220,393</u>	<u>194,457</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		220,293	194,357
Shareholders' funds		<u>220,393</u>	<u>194,457</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:

Mr D Griffiths, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Tangible assets depreciation policy

Plant & machinery - 15% reducing balance basis

Fixtures & fittings - 25% reducing balance basis

Motor vehicles - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	26,141
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>26,141</u>
Depreciation	
At 1 July 2015	16,712
Charge for the year	2,303
On disposals	-
At 30 June 2016	<u>19,015</u>
Net book values	
At 30 June 2016	<u>7,126</u>
At 30 June 2015	<u>9,429</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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