Registered Number 06573335

PRIME ELECTRICAL WHOLESALERS LIMITED

Abbreviated Accounts

30 June 2015

PRIME ELECTRICAL WHOLESALERS LIMITED **Registered Number 06573335**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	9,429	11,679
		9,429	11,679
Current assets			
Stocks		25,000	22,500
Debtors		344,097	347,069
Cash at bank and in hand		44,167	58,776
		413,264	428,345
Creditors: amounts falling due within one year		(226,716)	(263,766)
Net current assets (liabilities)		186,548	164,579
Total assets less current liabilities		195,977	176,258
Provisions for liabilities		(1,520)	(1,889)
Total net assets (liabilities)		194,457	174,369
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		194,357	174,269
Shareholders' funds		194,457	174,369

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 January 2016

And signed on their behalf by:
Mr D Griffiths, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Tangible assets depreciation policy
Plant & machinery - 15% reducing balance basis
Fixtures & fittings - 25% reducing balance basis
Motor vehicles - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	25,336
Additions	805
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	26,141
Depreciation	
At 1 July 2014	13,657
Charge for the year	3,055
On disposals	-
At 30 June 2015	16,712
Net book values	
At 30 June 2015	9,429
At 30 June 2014	11,679

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100