

Registration number 6573335

Prime Electrical Wholesalers Limited

Abbreviated accounts

for the year ended 30 June 2009

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Prime Electrical Wholesalers Limited

**Abbreviated balance sheet
as at 30 June 2009**

		30/06/09	
	Notes	£	£
Fixed assets			
Tangible assets	2		5,097
Current assets			
Stocks		34,093	
Debtors		46,951	
Cash at bank and in hand		10,299	
		<u>91,343</u>	
Creditors: amounts falling due within one year		<u>(78,640)</u>	
Net current assets			<u>12,703</u>
Total assets less current liabilities			<u>17,800</u>
Net assets			<u><u>17,800</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>17,700</u>
Shareholders' funds			<u><u>17,800</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Prime Electrical Wholesalers Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 11 September 2009 and signed on its behalf by



Darren Griffiths
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Prime Electrical Wholesalers Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	6,513
At 30 June 2009	<u>6,513</u>
Depreciation	
Charge for year	1,416
At 30 June 2009	<u>1,416</u>
Net book value	
At 30 June 2009	<u><u>5,097</u></u>

Prime Electrical Wholesalers Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

..... continued

3. Share capital	30/06/09
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Alloted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>
Equity Shares	
100 Ordinary shares of £1 each	100
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