

Company Registration Number 06573286

TGHH LIMITED
UNAUDITED
31 MARCH 2014
ABBREVIATED ACCOUNTS

ArmstrongWatson[®]
Accountants & Financial Advisers

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COMPANIES HOUSE

TGHH LIMITED
REGISTERED NUMBER: 06573286

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		68,450		73,200
Tangible assets	3		1,206,222		1,217,491
			<u>1,274,672</u>		<u>1,290,691</u>
CURRENT ASSETS					
Stocks		7,664		5,895	
Debtors		8,157		-	
Cash at bank and in hand		29,002		7,742	
		<u>44,823</u>		<u>13,637</u>	
CREDITORS: amounts falling due within one year	4	<u>(192,453)</u>		<u>(150,745)</u>	
NET CURRENT LIABILITIES			<u>(147,630)</u>		<u>(137,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,127,042</u>		<u>1,153,583</u>
CREDITORS: amounts falling due after more than one year	5		<u>(1,169,868)</u>		<u>(1,244,825)</u>
NET LIABILITIES			<u>(42,826)</u>		<u>(91,242)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>(42,926)</u>		<u>(91,342)</u>
SHAREHOLDERS' DEFICIT			<u>(42,826)</u>		<u>(91,242)</u>

TGHH LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

J C Rudden
Director



Date 2 May 2014

The notes on pages 3 to 6 form part of these financial statements

TGHH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company meets its day to day working capital requirements through bank facilities. The company expects to operate within the agreed facilities which are under continuous review. The financial statements assume the continuing support of the company's bankers together with the continued support of the directors. The financial statements do not include any adjustments that would result from a withdrawal of these facilities.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Bar and restaurant income is recognised at the point of sale to the customer.

Room income is recognised for the period to which the income relates.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	5% straight line
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Furniture, furnishings and fixtures	-	15% straight line
Office equipment	-	15% straight line
Kitchen equipment	-	15% straight line

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

TGHH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES (continued)

1.7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	<u>95,000</u>
Amortisation	
At 1 April 2013	21,800
Charge for the year	<u>4,750</u>
At 31 March 2014	<u>26,550</u>
Net book value	
At 31 March 2014	<u>68,450</u>
At 31 March 2013	<u>73,200</u>

TGHH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	1,400,046
Additions	32,573
At 31 March 2014	<u>1,432,619</u>
Depreciation	
At 1 April 2013	182,555
Charge for the year	43,842
At 31 March 2014	<u>226,397</u>
Net book value	
At 31 March 2014	<u>1,206,222</u>
At 31 March 2013	<u>1,217,491</u>

**4. CREDITORS:
Amounts falling due within one year**

Included within creditors amounts falling due within one year, are bank loans amounting to £ 50,114 (2013 - £ 46,646) which are secured by the company

Included within creditors amounts falling due within one year, are net obligations under hire purchase contracts amounting to £3,240 (2013 - £nil) which are secured by the company

**5. CREDITORS:
Amounts falling due after more than one year**

Included within creditors amounts falling due after more than one year, are bank loans amounting to £817,910 (2013 - £868,024) which are secured by the company

Included within creditors amounts falling due after more than one year, are net obligations under hire purchase contracts amounting to £12,867 (2013 - £nil) which are secured by the company

Included within creditors amounts falling due after more than one year, is an amount of £346,885 (2013 - £413,469) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

6. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

TGHH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

7 DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within creditors amounts falling due within one year, and creditors amounts falling due after more than one year, is an amount of £29,949 (2013 - £31,880) due to Thwaites Brewery. The amount is secured by a personal guarantee provided by J C Rudden.

The bank borrowings are secured by a life assurance policy over the life of J C Rudden and by a personal guarantee provided by J C Rudden.