

**GOLDLEAF GROUND CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Fast Accounting Services Ltd
Unit 15 Marston Business Park
Lower Hazeldines
Marston Moretaine
Bedfordshire
MK43 0XT

Goldleaf Groundcare Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Goldleaf Groundcare Limited
Balance Sheet
As At 31 March 2023

Registered number: 06573218

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		147,734		143,482
			<u>147,734</u>		<u>143,482</u>
CURRENT ASSETS					
Stocks	5	-		1,000	
Debtors	6	86,680		24,958	
Cash at bank and in hand		3,781		46,788	
		<u>90,461</u>		<u>72,746</u>	
Creditors: Amounts Falling Due Within One Year	7	(117,150)		(111,778)	
		<u>(117,150)</u>		<u>(111,778)</u>	
NET CURRENT ASSETS (LIABILITIES)			(26,689)		(39,032)
			<u>(26,689)</u>		<u>(39,032)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,045		104,450
			<u>121,045</u>		<u>104,450</u>
Creditors: Amounts Falling Due After More Than One Year	8		(92,607)		(67,784)
			<u>(92,607)</u>		<u>(67,784)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(28,281)		(27,261)
			<u>(28,281)</u>		<u>(27,261)</u>
NET ASSETS			<u>157</u>		<u>9,405</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			57		9,305
			<u>157</u>		<u>9,305</u>
SHAREHOLDERS' FUNDS			<u>157</u>		<u>9,405</u>

Goldleaf Groundcare Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ashley Hartwig

Director

21st December 2023

The notes on pages 3 to 6 form part of these financial statements.

Goldleaf Groundcare Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Goldleaf Groundcare Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06573218. The registered office is 63 Stanbridge Road, Leighton Buzzard, Bedfordshire, LU7 4PZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33% straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Goldleaf Groundcare Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

9Average number of employees, including directors, during the year was: 9 (2022: 8)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	279,459	58,824	4,015	342,298
Additions	20,745	33,000	-	53,745
Disposals	(1,500)	-	-	(1,500)
As at 31 March 2023	298,704	91,824	4,015	394,543

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Goldleaf Groundcare Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

Depreciation

As at 1 April 2022	150,639	44,906	3,271	198,816
Provided during the period	37,392	11,729	372	49,493
Disposals	(1,500)	-	-	(1,500)
As at 31 March 2023	<u>186,531</u>	<u>56,635</u>	<u>3,643</u>	<u>246,809</u>
Net Book Value				
As at 31 March 2023	<u>112,173</u>	<u>35,189</u>	<u>372</u>	<u>147,734</u>
As at 1 April 2022	<u>128,820</u>	<u>13,918</u>	<u>744</u>	<u>143,482</u>

5. Stocks

	2023	2022
	£	£
Materials	-	1,000
	<u>-</u>	<u>1,000</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	10,626	18,151
Other debtors	1,507	4,837
Directors' loan accounts	56,233	1,970
	<u>68,366</u>	<u>24,958</u>
Due after more than one year		
Corporation tax recoverable assets	18,314	-
	<u>18,314</u>	<u>-</u>
	<u>86,680</u>	<u>24,958</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	37,952	24,268
Trade creditors	6,499	36,145
Bank loans and overdrafts	50,415	43,637
Corporation tax	18,314	-
Other taxes and social security	278	2,389

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Goldleaf Groundcare Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

VAT	3,069	4,849
Other creditors	623	170
Directors' loan accounts	-	320
	<u>117,150</u>	<u>111,778</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	92,607	67,784
	<u>92,607</u>	<u>67,784</u>

9. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	37,952	24,268
Later than one year and not later than five years	92,607	67,784
	<u>130,559</u>	<u>92,052</u>
	<u>130,559</u>	<u>92,052</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Mr Robert Spence	-	18,444	-	-	18,444
Mr Ian Spence	1,970	17,055	-	-	19,025
Mr Ashley Hartwig	-	18,764	-	-	18,764

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.