

ALDERSHOT VOLUNTEER LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2009

WEDNESDAY



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13/10/2010
COMPANIES HOUSE

ALDERSHOT VOLUNTEER LIMITED

COMPANY INFORMATION

Director	R M Drummond
Company number	06572535
Registered office	Inwood Manor Seale Farnham Surrey GU10 1HE
Accountants	PKF (UK) LLP Anstey Park House Anstey Road Alton Hampshire GU34 2RL

ALDERSHOT VOLUNTEER LIMITED

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ALDERSHOT VOLUNTEER LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

The board of directors present their report and the financial statements for the period ended 30 September 2009

Principal activities

The principal activity of the company in the period under review was that of property development

The company was incorporated on 23 April 2008 and commenced trading on 2 May 2008

Directors

The directors who served during the period were

Company Directors Ltd (appointed 22 April 2008 & resigned 22 April 2008)

R M Drummond (appointed 22 April 2008)

P M Mitson (appointed 30 April 2008 & resigned 6 August 2009)

The report of the board of directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board and signed on its behalf

R M Drummond

Director

Date

ALDERSHOT VOLUNTEER LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ALDERSHOT VOLUNTEER LIMITED

In accordance with our engagement letter dated 22 October 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PKF (UK) LLP

Alton, UK

ALDERSHOT VOLUNTEER LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

		2 May 2008 to 30 September 2009 £
	Note	
TURNOVER	1	249,000
Cost of sales		(226,852)
		<hr/>
GROSS PROFIT		22,148
Administrative expenses		(45,194)
		<hr/>
OPERATING LOSS	2	(23,046)
Interest receivable		212
Interest payable		(30,648)
		<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(53,482)
Tax on loss on ordinary activities		-
		<hr/>
LOSS CARRIED FORWARD		(53,482)
		<hr/>

The notes on pages 5 to 6 form part of these financial statements

ALDERSHOT VOLUNTEER LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2009

	Note	£	2009 £
CURRENT ASSETS			
Stocks		199,356	
CREDITORS amounts falling due within one year	3	(23,488)	
NET CURRENT ASSETS			175,868
TOTAL ASSETS LESS CURRENT LIABILITIES			175,868
CREDITORS amounts falling due after more than one year	4	(229,250)	
NET LIABILITIES			(53,382)
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			(53,482)
SHAREHOLDERS' DEFICIT			(53,382)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2009 and of its loss for the period then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



R M Drummond
Director

Date

The notes on pages 5 to 6 form part of these financial statements

ALDERSHOT VOLUNTEER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

1 ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At 30 September 2010 the company has net liabilities of £53,282. The financial statements are prepared on the going concern basis on the basis that the company will continue to be supported by the directors.

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of property and land sold upon completion of the relevant sale, exclusive of Value Added Tax.

1 3 Stocks

Stocks and work in progress is land held for development. The land is capitalised together with development costs including planning costs, legal and professional fees.

2 OPERATING LOSS

During the period, no director received any emoluments.

3 CREDITORS

Amounts falling due within one year

	2009 £
Bank loans and overdrafts	23,059
Social security and other taxes	429
	<hr/> 23,488 <hr/>

4 CREDITORS

Amounts falling due after more than one year

	2009 £
Other creditors	229,250
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5. SHARE CAPITAL

	2009 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
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ALDERSHOT VOLUNTEER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

5 SHARE CAPITAL (continued)

During the period 100 Ordinary £1 shares were allotted at par

6 RELATED PARTY TRANSACTIONS

During the period loans were made to the company by the Director and connected parties totalling £210,000. Interest is paid on the loans at 7% per annum. An interest charge of £19,250 was made for the period and will be repaid with the capital.

The capital will be repaid upon the sale of the stock following repayment of any other third party debt.

At 30 September 2009 the amount owed by the company in respect of the above was £229,250.

ALDERSHOT VOLUNTEER LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

		2 May 2008 to 30 September 2009 £
	Page	
TURNOVER	8	249,000
Cost of sales	8	(226,852)
		<hr/>
GROSS PROFIT		22,148
Gross profit %		8 9 %
LESS OVERHEADS		
Administration expenses	8	(45,194)
		<hr/>
OPERATING LOSS		(23,046)
Interest receivable	8	212
Interest payable	8	(30,648)
		<hr/>
LOSS FOR THE PERIOD		(53,482)
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ALDERSHOT VOLUNTEER LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

	2 May 2008 to 30 September 2009 £
TURNOVER	
Sales	249,000
	<hr/>
	2 May 2008 to 30 September 2009 £
COST OF SALES	
Purchases	226,852
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	2 May 2008 to 30 September 2009 £
ADMINISTRATION EXPENSES	
Consultancy	8,000
Legal and professional	6,481
Bank charges	7,048
Bad debts	20,000
Rates	1,435
Insurances	1,358
Repairs and maintenance	872
	<hr/>
	45,194
	<hr/>
	2 May 2008 to 30 September 2009 £
INTEREST RECEIVABLE	
Bank interest receivable	212
	<hr/>
	2 May 2008 to 30 September 2009 £
INTEREST PAYABLE	
Bank overdraft interest payable	1,676
Bank loan interest payable	1,998
Other loan interest payable	19,250
Mortgage interest payable	7,724
	<hr/>
	30,648
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