

Company Registration No. 06571938 (England and Wales)

REDBARN CONSULTANCY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

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REDBARN CONSULTANCY LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		252		385
Investments	4		1,282,708		1,116,281
			<u>1,282,960</u>		<u>1,116,666</u>
Current assets					
Stocks		425,669		343,560	
Debtors	5	41,155		95,946	
Cash at bank and in hand		1,464,009		1,661,378	
		<u>1,930,833</u>		<u>2,100,884</u>	
Creditors: amounts falling due within one year	6	<u>(48,877)</u>		<u>(174,394)</u>	
Net current assets			<u>1,881,956</u>		<u>1,926,490</u>
Total assets less current liabilities			<u>3,164,916</u>		<u>3,043,156</u>
Provisions for liabilities	7		<u>(40,520)</u>		<u>(33,733)</u>
Net assets			<u><u>3,124,396</u></u>		<u><u>3,009,423</u></u>
Capital and reserves					
Called up share capital	8		4		4
Revaluation reserve			290,846		231,240
Profit and loss reserves			2,833,546		2,778,179
Total equity			<u><u>3,124,396</u></u>		<u><u>3,009,423</u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

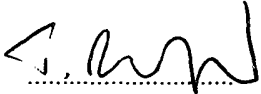
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

REDBARN CONSULTANCY LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved and signed by the director and authorised for issue on 10-10-18



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Mr T J Radford
Director

REDBARN CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Redbarn Consultancy Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Davidson House, Forbury Square, Reading, Berkshire, RG1 3EU.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

The company derives its revenue from the following sources:

- Provision of consultancy services
- Sale of properties
- Management of investments

The company recognises its revenue net of VAT as follows:

Consultancy services

Revenue is recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Sales of properties

Revenue is recognised at the point when the unconditional contracts are exchanged.

Investment management

Revenue is recognised from listed investments in the period to which they relate.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

REDBARN CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

Fixed asset investments

Fixed asset investments in listed equities and bonds are revalued to market value. Such investments are held with the aim of maximising capital growth and return. Changes in market value arising in the year are accounted for by a net of tax adjustment to the profit or loss account.

Stocks

Stock is in relation to property held for redevelopment and subsequent sale.

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial instrument is measured at the present value of the future receipts or payments discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

REDBARN CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017 and 31 March 2018	4,114
Depreciation and impairment	
At 1 April 2017	3,729
Depreciation charged in the year	133
At 31 March 2018	3,862
Carrying amount	
At 31 March 2018	252
At 31 March 2017	385

4 Fixed asset investments

	2018 £	2017 £
Investments	1,282,708	1,116,281

REDBARN CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

4 Fixed asset investments (Continued)

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 April 2017	1,116,281
Additions	100,012
Valuation changes	66,415
	<u>1,282,708</u>
At 31 March 2018	<u>1,282,708</u>
Carrying amount	
At 31 March 2018	<u>1,282,708</u>
At 31 March 2017	<u>1,116,281</u>

5 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	40,894	95,946
Other debtors	261	-
	<u>41,155</u>	<u>95,946</u>

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	10,393	98,786
Other taxation and social security	-	4,391
Other creditors	38,484	71,217
	<u>48,877</u>	<u>174,394</u>

7 Provisions for liabilities

	2018 £	2017 £
Deferred tax liabilities	<u>40,520</u>	<u>33,733</u>

REDBARN CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

8 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid 4 Ordinary Shares of £1 each	4	4
	<u>4</u>	<u>4</u>

9 Revaluation reserve

	2018 £	2017 £
At beginning of year	231,240	466,541
Transfer to retained earnings	59,606	(235,301)
At end of year	<u>290,846</u>	<u>231,240</u>

10 Directors' transactions

Dividends totalling £33,000 (2017 - £36,000) were paid in the year in respect of shares held by the company's directors.

During the year, the company reimbursed £2,973 (2017 - £2,520) to T J Radford, the director of the company, in respect of the expenses incurred on behalf of the company. As at 31 March 2018, the balance owed to the director was £34,859 and is included within other creditors (2017 - £67,592). No interest is being charged on this balance and the loan is repayable on demand.