

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06571772

Name of Company

(a) Insert full name of
company

(a) BISHOP BEAMISH MANAGEMENT

Limited

(b) Insert full name(s) and
address(es)

I/We (b) Edwin D S Kirker
Kirker & Co
Centre 645
2 Old Brompton Road
London
SW7 3DQ

(c) Delete as applicable

(d) Insert date

(e) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

(f) Insert venue of the
meeting

1 give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for] (d) 15 July 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting],

2 give notice that a meeting of the creditors of the company was duly (c) ~~held on~~ [summoned for] (d) 15 July 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting]

The meeting was held at (f) Novotel, 1 Shortlands, Hammersmith, London W6 8DR

The winding up covers the period from (d) 23 April 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

There were no objections to the Liquidator's release from office

Signed

Date 18 July 2016

Presenter's name, address
and reference (if any)

Edwin Kirker, Kirker & Co
Centre 645
2 Old Brompton Road
London
SW7 3DQ

COMPANIES HOUSE

WEDNESDAY



A5BMK80X

A15

20/07/2016

#133

BISHOP BEAMISH MANAGEMENT LIMITED

(In Creditors' Voluntary Liquidation)

**LIQUIDATOR'S FINAL REPORT
TO MEMBERS AND CREDITORS**

15 July 2016

CONTENTS

- 1 Introduction
- 2 Receipts and Payments Account
- 3 Potential Realisations & Expenses
- 4 Outcome for Creditors
- 5 Investigations
- 6 Remuneration & Expenses
- 7 Further Information

APPENDICES

- I Statutory Information
- II Receipts and Payments Account
- III Liquidator's Remuneration & Expenses
- IV Notice of Meetings of Members and Creditors
- v Proxy Form

1. INTRODUCTION

- 1 1 As previously advised, I was appointed as Liquidator of Bishop Beamish Management Limited (the Company) on 23 April 2014
- 1 2 As advised in my Draft Final Report of 14 May 2016, the liquidation is concluded and the Final Meetings of the members and creditors of the Company pursuant to Section 106 of the Insolvency Act 1986 (the Act) and Rule 4 126 were held earlier today on 15 July 2016
- 1 3 The Final Report covers the period 23 April 2016 to 15 July 2016 and should be read in conjunction with previous reports
- 1 4 Statutory information for the Company is included at **Appendix I**.

2. RECEIPTS AND PAYMENTS ACCOUNT

- 2 1 Receipts & Payments Accounts for the period 23 April 2016 to 15 July 2016 and for the whole period of the liquidation appear in **Appendix II** I am not holding any funds in the liquidation bank account Further details of the receipts and payments appear hereunder

2 2 Receipts

There have been no receipts since my last report

2 3 Payments

No payments have been made My firm has paid the statutory advertising and bonding costs

3 POTENTIAL REALISATIONS & EXPENSES

- 3 1 As advised in my report on the Meeting of Creditors, the Company had been the trading vehicle for the director's professional activities as a Chartered Surveyor There were no other employees and the Company had ceased trading several months prior to liquidation The Statement of Affairs indicated no assets at the date of liquidation and none were expected to be realised
- 3 2 The remaining expenses such as statutory advertising will be paid for by my firm

4. OUTCOME FOR CREDITORS

4 1 Secured Creditors

No secured creditors were expected in the liquidation and none have come forward

4 2 Preferential Creditors

The director could have submitted a preferential claim for arrears of wages and holiday pay at the date of liquidation However, he chose not to do so and no claims have been made on the Redundancy Fund

4.3 Unsecured Creditors

The Director's estimated statement of affairs indicated two unsecured creditors, namely HMRC for corporation tax of £43,283 and the company's former accountants for £1,200. No further liabilities came to light. There were no funds to make a distribution to creditors.

5. INVESTIGATIONS

- 5.1 The Directors' Conduct Report has been submitted to the Department of Business, Innovation and Skills. This report is not on the public record and therefore I am unable to comment further.

6. REMUNERATION

- 6.1 My time costs are analysed at **Appendix III**. The director had undertaken to pay £3,500 towards the costs but this did not materialise. Given that I was unable to recover any time costs over and above those already incurred, I have not charged any time costs in the period covered by this report. Time spent to date on the liquidation therefore remains at £5,605. With no funds available, I have not drawn any Liquidator's fees to date. All of the time costs have been written off. Any creditor requiring greater details on my fees may email me on edwin@kirker.co.uk at anytime.

- 6.2 A Creditors' Guide to Liquidator's Fees is available for download from the R3 website at http://www.r3.org.uk/media/documents/technical_library/SIPS/SIP-9-EW-INTER.pdf. However, if you require a hard copy please let me know and one can be sent at no cost to you.

7. FURTHER INFORMATION

- 7.1 Should you have any further queries in respect of the Liquidation, please do not hesitate to contact me.

Yours faithfully



Edwin D S Kirker
Liquidator

APPENDIX I

STATUTORY INFORMATION

Company name:	Bishop Beamish Management Limited
Registered number:	06571772
Date of incorporation:	21 April 2008
Registered office:	c/o Kirker & Co Centre 645 2 Old Brompton Road London SW7 3DQ
Date of Liquidator's appointment:	23 April 2015
Appointed by:	Creditors of the Company pursuant to Section 98 of The Insolvency Act 1986
Liquidator:	Edwin D S Kirker of Kirker & Co Centre 645 2 Old Brompton Road London SW7 3DQ
Office Holder Number	8227
Licensed by	Chartered Accountants Ireland
EC Regulation of Insolvency Practitioners:	The EC Regulation applies to the proceedings, which are categorised as main proceedings within the meaning of the Regulations

APPENDIX II

Liquidator's Receipts & Payments Account

23 April 2014 to 15 July 2016

	22 Apr 16 to 15 July 16 £	Total to Date £
Receipts	0	0
Payments	0	0
Balance	0	0

APPENDIX III

LIQUIDATOR'S REMUNERATION & EXPENSES

1 Office-holder's charging and disbursement recovery policies

1.1 Time recording

Time incurred on cases is charged at the hourly rate prevailing at the time The rates on commencement and since this appointment are

	£
Partner	295
Manager	195
Assistant	125

1.2 Disbursements recovery

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling (40p/£) and bonding (at cost) General overheads such as in-house printing, post and stationery (Category 2 disbursements) are included in the charge-out rates and are not recharged

2 Description of work carried out

Section 3 of this appendix outlines the time costs to date in relation to activities undertaken during this matter These include

2.1 Administration and planning

The time spent includes the following matters

- Notification of the appointment to creditors, members and Companies House
- Setting up case files
- Reviewing available information to determine appropriate strategy
- Dealing with statutory issues required under the Insolvency Act 1986 and the Statements of Insolvency Practice
- Setting up and maintaining bank accounts and other cashiering activities

2.2 Investigations

The time spent includes the following matters

- Conducting an investigation into the Director's conduct and the Company's affairs in accordance with my statutory obligations
- Analysis of the Company's bank accounts
- Consideration of potential preference and misfeasance actions
- Review of inter-company transactions

2.3 Realisation of assets

Please see the main body of the report for details on the assets realised

2.4 Creditors & Employees

The time spent includes the following matters

- Recording and maintaining the list of creditors
- Recording creditor claims
- Dealing with creditor queries

3 Time Cost Summary

A summary of my time costs in this matter appears below. Time costs on the liquidation amounted to £5,605, which represents 19 hours at an average rate of £295 per hour. I was unable to draw any remuneration or disbursements.

Classification of work function	Partner Hours (£295 per hr)	Manager Hours (£195 per hr)	Assistant Hours (£125 per hr)		Total Hours	Time Cost £	Average hourly rate £
Administration and planning	12	0	0		12	3540	295
Investigations	4	0	0		4	1180	295
Realisation of assets	1	0	0		1	295	295
Trading	0	0	0		0	0	0
Creditors & Employees	2	0	0		2	590	295
Case specific matters (Specify)	0	0	0		0	0	0
Total hours	19	0	0		19		
Total fees claimed (£)	5605	0	0			5605	

The above costs exclude VAT

5 Disbursements

Direct expenses (Category 1 disbursements) amount to £72 to date for the Liquidator's Bond and £306 for Statutory Advertising. As noted above, we do not recharge Category 2 disbursements.

6 Creditors' Right to Request Information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with permission of the Court, may in writing request the Liquidator to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report as required by Rule 4.49E of the Insolvency Rules 2010.

7. Creditors' Right to Challenge Remuneration and/or Expenses

Any secured creditors, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4 131 of the Rules), reducing the amount or the basis of remuneration which the Liquidator is entitled to charge or otherwise challenging some or all of the expenses incurred

Such applications must be made within 8 weeks of receipt by the applicant(s) of the report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4 131 (1B) of the Rules

Challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports

APPENDIX IV

BISHOP BEAMISH MANAGEMENT LIMITED (IN LIQUIDATION)

NOTICE IS HEREBY GIVEN that the Final Meetings of the members and creditors of the above company under section 106 of the Insolvency Act 1986 will be held at 10 30 am and 10 45 am respectively on 15 July 2016 in the Novotel 1 Shortlands, Hammersmith, London W6 8DR for the purposes mentioned in section 106 of the said Act

The meetings are called for the purposes of receiving an account from the Liquidator explaining the manner in which the winding-up of the Company has been conducted and to receive any explanation that they may consider necessary. A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member or creditor.

The following resolution will be considered at the above meetings

- 1 That the Liquidator's Final Report and Receipts and Payments Account be approved
- 2 That the Liquidator may be granted his release from office

Proxies to be used at the meetings must be returned to the offices of Kirker & Co, Centre 645, 2 Old Brompton Road, London, SW7 3DQ by no later than 12 noon on the working day immediately before the meetings



Edwin D S Kirker
14 May 2016

APPENDIX V

Rule 8 1

Insolvency Act 1986

Form 8 5

Proxy (Members or Creditors' Voluntary Winding Up)

BISHOP BEAMISH MANAGEMENT LIMITED (IN LIQUIDATION)

Name of Member/Creditor _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the member's/creditor's proxy holder at the annual meeting of members/creditors to be held on 15 July 2016, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

1 That the Liquidator's Final Report and receipts and payments account be approved For/Against*

2 That the Liquidator may be granted his release from office For/Against*

* Please delete as applicable

This form must be signed

Signature _____

Date _____

Name in CAPITAL LETTERS –

Only to be completed if the creditor/member has not signed in person

Position with member/creditor or relationship to member or other authority for

Signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the Company or the current liquidator