

Meaco Measurement & Control Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2018

Thursfields Accountancy Limited
Marcus House
Park Hall Business Village
Longton
Staffordshire
ST3 5XA

Meaco Measurement & Control Limited

Contents

Abridged Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abridged Financial Statements	<u>3</u> to <u>6</u>

Meaco Measurement & Control Limited
(Registration number: 06571701)
Abridged Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	16,305	37,889
Tangible assets	<u>5</u>	2,265	3,306
		<u>18,570</u>	<u>41,195</u>
Current assets			
Stocks		35,044	31,466
Debtors		78,238	49,497
Cash at bank and in hand		<u>189,430</u>	<u>130,698</u>
		302,712	211,661
Prepayments and accrued income		3,880	5,735
Creditors: Amounts falling due within one year		<u>(126,378)</u>	<u>(79,423)</u>
Net current assets		<u>180,214</u>	<u>137,973</u>
Total assets less current liabilities		198,784	179,168
Creditors: Amounts falling due after more than one year		(124,683)	(124,683)
Provisions for liabilities		(3,528)	(4,539)
Accruals and deferred income		<u>(1,732)</u>	<u>(1,151)</u>
Net assets		<u><u>68,841</u></u>	<u><u>48,795</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>68,741</u>	<u>48,695</u>
Total equity		<u><u>68,841</u></u>	<u><u>48,795</u></u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these abridged financial statements.

Meaco Measurement & Control Limited
(Registration number: 06571701)
Abridged Balance Sheet as at 30 April 2018

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 12 July 2018 and signed on its behalf by:

.....

Mrs SJ Greatbatch

Director

.....

Mr MA Hall

Director

The notes on pages 3 to 6 form an integral part of these abridged financial statements.

Meaco Measurement & Control Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England @ Wales.

The address of its registered office is:

Lymedale Business Centre
Lymedale Business Park
Hooters Hall Road
Newcastle
Staffordshire
ST5 9QF

2 Accounting policies

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Meaco Measurement & Control Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% Straight line
Plant & Machinery	25% Straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Over it's useful life of 10 years
Sensia II software	Over it's useful life of 10 years

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 3).

Meaco Measurement & Control Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

4 Intangible assets

	Total £
Cost or valuation	
At 1 May 2017	215,828
At 30 April 2018	215,828
Amortisation	
At 1 May 2017	177,939
Amortisation charge	21,584
At 30 April 2018	199,523
Carrying amount	
At 30 April 2018	16,305
At 30 April 2017	37,889

5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation			
At 1 May 2017	18,000	1,330	19,330
Additions	917	-	917
At 30 April 2018	18,917	1,330	20,247
Depreciation			
At 1 May 2017	14,694	1,330	16,024
Charge for the year	1,958	-	1,958
At 30 April 2018	16,652	1,330	17,982
Carrying amount			
At 30 April 2018	2,265	-	2,265
At 30 April 2017	3,306	-	3,306

Meaco Measurement & Control Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.