

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**NW LAW LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**ABRIDGED BALANCE SHEET**  
**30 APRIL 2022**

|  | Notes | 2022<br>£    | £              | 2021<br>£     | £              |
|--|-------|--------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |               |                |
| Intangible assets                            | 4     |              | -              |               | -              |
| Tangible assets                              | 5     |              | <u>17</u>      |               | <u>413</u>     |
|  |       |              | 17             |               | 413            |
| <b>CURRENT ASSETS</b>                        |       |              |                |               |                |
| Debtors                                      |       | 434,593      |                | 434,593       |                |
| Cash at bank and in hand                     |       | <u>3,049</u> |                | <u>32,726</u> |                |
|  |       | 437,642      |                | 467,319       |                |
| <b>CREDITORS</b>                             |       |              |                |               |                |
| Amounts falling due within one year          |       | <u>7,239</u> |                | <u>19,979</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |              | <u>430,403</u> |               | <u>447,340</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>430,420</u> |               | <u>447,753</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |               |                |
| Called up share capital                      | 6     |              | 10             |               | 10             |
| Retained earnings                            |       |              | <u>430,410</u> |               | <u>447,743</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>430,420</u> |               | <u>447,753</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 27 January 2023 and were signed by:

Mrs N J Rhys Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

Nw Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

|                           |   |
|---------------------------|---|
| <b>Registered number:</b> | 06571371  |
| <b>Registered office:</b> | Waters Reach<br>Lakeside<br>Littleborough<br>OL15 0DD |

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sale of services, excluding value added tax. The company only recognises income when it obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2 ) .

**4. INTANGIBLE FIXED ASSETS****COST**

At 1 May 2021

and 30 April 2022

Totals  
£

600,000

**AMORTISATION**

At 1 May 2021

and 30 April 2022

600,000

**NET BOOK VALUE**

At 30 April 2022

At 30 April 2021

-  
-

**5. TANGIBLE FIXED ASSETS****COST**

At 1 May 2021

and 30 April 2022

Totals  
£

21,445

**DEPRECIATION**

At 1 May 2021

Charge for year

At 30 April 2022

21,032

396

21,428

**NET BOOK VALUE**

At 30 April 2022

At 30 April 2021

17  
413

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:            Class:

Nominal  
value:

2022  
£

2021  
£

10                    Ordinary

£1

10

10

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2022 and 30 April 2021:

|                                      | 2022<br>£      | 2021<br>£      |
|--------------------------------------|----------------|----------------|
| <b>Mrs N J Rhys Thomas</b>           |                |                |
| Balance outstanding at start of year | 341,255        | 341,255        |
| Amounts advanced                     | -              | 67,621         |
| Amounts repaid                       | -              | (67,621)       |
| Amounts written off                  | -              | -              |
| Amounts waived                       | -              | -              |
| Balance outstanding at end of year   | <u>341,255</u> | <u>341,255</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.