

**Unaudited Financial Statements**

**For The Year Ended 30 April 2020**

**for**

**Energy Electrical Contracting Limited**

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**For The Year Ended 30 April 2020**

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**Energy Electrical Contracting Limited**

**Company Information**  
**For The Year Ended 30 April 2020**

**DIRECTORS:** Mr J Collins  
Mr W Lowe

**SECRETARY:** Mr W Lowe

**REGISTERED OFFICE:** 102 Bunting Road  
Northampton  
Northamptonshire  
NN2 6EE

**REGISTERED NUMBER:** 06571200 (England and Wales)

**ACCOUNTANTS:** Cottons Accountants LLP  
Chestnut Field House  
Chestnut Field  
Rugby  
Warwickshire  
CV21 2PD

**Energy Electrical Contracting Limited (Registered number: 06571200)**

**Balance Sheet**  
**30 April 2020**

	Notes	£	30/4/20 £	30/4/19 £
<b>FIXED ASSETS</b>				
Tangible assets	4		9,076	9,574
<b>CURRENT ASSETS</b>				
Stocks		2,800	2,900	
Debtors	5	98,460	109,034	
Cash at bank		<u>52,269</u>	<u>52,551</u>	
		153,529	164,485	
<b>CREDITORS</b>				
Amounts falling due within one year	6	<u>115,231</u>	<u>75,735</u>	
<b>NET CURRENT ASSETS</b>			<u>38,298</u>	<u>88,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,374	98,324
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,724</u>	<u>1,819</u>
<b>NET ASSETS</b>			<u>45,650</u>	<u>96,505</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			100	100
Retained earnings			<u>45,550</u>	<u>96,405</u>
			<u>45,650</u>	<u>96,505</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2020 and were signed on its behalf by:

Mr J Collins - Director

Mr W Lowe - Director

**Notes to the Financial Statements**  
**For The Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

Energy Electrical Contracting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 April 2020 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of transition to FRS 102 Section 1A is 1 May 2018.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 April 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 10) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2019	21,922	10,341	32,263
Additions	<u>2,565</u>	<u>-</u>	<u>2,565</u>
At 30 April 2020	<u>24,487</u>	<u>10,341</u>	<u>34,828</u>
<b>DEPRECIATION</b>			
At 1 May 2019	13,495	9,194	22,689
Charge for year	<u>2,776</u>	<u>287</u>	<u>3,063</u>
At 30 April 2020	<u>16,271</u>	<u>9,481</u>	<u>25,752</u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>8,216</u>	<u>860</u>	<u>9,076</u>
At 30 April 2019	<u>8,427</u>	<u>1,147</u>	<u>9,574</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/20 £	30/4/19 £
Trade debtors	77,807	106,574
Other debtors	<u>20,653</u>	<u>2,460</u>
	<u>98,460</u>	<u>109,034</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/20 £	30/4/19 £
Bank loans and overdrafts	10,632	-
Trade creditors	54,236	22,546
Taxation and social security	30,972	41,316
Other creditors	<u>19,391</u>	<u>11,873</u>
	<u>115,231</u>	<u>75,735</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/4/20 £	30/4/19 £
Within one year	18,944	7,525
Between one and five years	<u>27,195</u>	<u>13,138</u>
	<u>46,139</u>	<u>20,663</u>

**8. FIRST YEAR ADOPTION**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 April 2020**

**8. FIRST YEAR ADOPTION - continued**

Upon transition to FRS 102 at 1st May 2018 the company recognised a deferred taxation provision of £2,516, resulting in a reduction of equity of £2,516 at that date.

The comparatives for the year ended 30th April 2019 have been restated in accordance with FRS 102 and include a reduction of the deferred taxation provision during the year of £697. The reduction in equity as at 30th April 2019 is £1,819 compared to the position reported under FRS 105.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.