

Registered number: 06570012

J and M Hardware Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/03/2013

Prepared By:

Positive Practice Accountants

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Primet Hill

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/03/2013

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The company's registered number is 06570012

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BALANCE SHEET AT 31/03/2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,143	2,499
CURRENT ASSETS			
Stock		33,000	33,000
Debtors (amounts falling due within one year)	3	8,117	14,230
Cash at bank and in hand		584	-
		<u>41,701</u>	<u>47,230</u>
CREDITORS: Amounts falling due within one year		<u>49,470</u>	<u>52,900</u>
NET CURRENT LIABILITIES		<u>(7,769)</u>	<u>(5,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,626)</u>	<u>(3,171)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(5,726)</u>	<u>(3,271)</u>
SHAREHOLDERS' FUNDS		<u>(5,626)</u>	<u>(3,171)</u>

For the year ending 31/03/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 11/12/2012 and signed on their behalf
by**

Mr J P Kelly
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2013**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	straight line 50%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost				
At 01/04/2012	3,238	-	3,000	6,238
Additions	-	539	-	539
At 31/03/2013	<u>3,238</u>	<u>539</u>	<u>3,000</u>	<u>6,777</u>
Depreciation				
At 01/04/2012	1,767	-	1,972	3,739
For the year	368	270	257	895
At 31/03/2013	<u>2,135</u>	<u>270</u>	<u>2,229</u>	<u>4,634</u>
Net Book Amounts				
At 31/03/2013	<u>1,103</u>	<u>269</u>	<u>771</u>	<u>2,143</u>
At 31/03/2012	<u>1,471</u>	<u>-</u>	<u>1,028</u>	<u>2,499</u>

3. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	8,018	12,133
Other debtors	99	2,097
	<u>8,117</u>	<u>14,230</u>

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid:		
	<u>100</u>	<u>100</u>

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