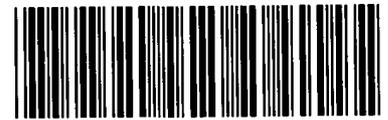

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

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COMPANIES HOUSE

Charity Registered Number 1124455

Company Registered Number 06569252

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

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LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: James Penberthy (resigned 31 March 2021)
Elena Alexandra Kerr (resigned 31 March 2021)
Rebecca Marion Innes
Hilary Strawson (resigned 31 March 2021)
Tim Button (appointed 31 March 2021)
Eleanor Button (appointed 31 March 2021)
Leoni Webster (appointed 31 March 2021)

Company registered number: 06569252

Charity registered number: 1124455

Registered Office: 3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Accountant: G Schulz & Company Ltd
Chartered Management Accountants
G Schulz ACMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Bankers: HSBC
1 Alexandra Road
Gorseinon
Swansea
SA4 4NJ

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 March 2021

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

Love and Care for Moldova Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association

Member's liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Objectives and activities

Policies and objectives

The objects of the charity are:

1. The relief of the physical and mental sickness of persons in need by reason of addiction to alcohol and drugs in particular, by the provision of counselling and support;
2. To relieve sickness and preserve the health of children living in Moldova by providing or assisting in the provision of equipment, facilities and services;
3. To promote the care, upbringing and establishment in life of children from Moldova who are in need of foster care or adoption by the provision of services and support;
4. To advance the education of young people in Moldova by the provision of grants.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Achievements and performance

Review of Activities

The charity continued with its object to support the people in Moldova.

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2021 (continued)

Trustees' responsibilities statement

The Trustees (who are directors of Love and Care for Moldova Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

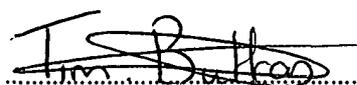
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 25 January 2022 and signed on their behalf by:



.....

Tim Button

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Love and Care for Moldova Ltd

I report to the charity Trustees on my examination of the accounts of the company for the year 31 March 2021.

Respective responsibilities of trustees and examiner

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

G Schulz & Company Ltd
Chartered Management Accountants
G Schulz ACMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

25 January 2022

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOMING RESOURCES					
Donations and legacies	2	6,300	-	6,300	3,943
TOTAL INCOMING RESOURCES		6,300	-	6,300	3,943
RESOURCES EXPENDED					
Charitable activities	3	5,566	-	5,566	3,625
TOTAL RESOURCES EXPENDED		5,566	-	5,566	3,625
NET MOVEMENT IN FUNDS		734	-	734	318
<i>Total funds brought forward</i>		463	-	463	145
TOTAL FUNDS AT 31 MARCH 2021	6	1,197	-	1,197	463

The notes on pages 8 to 10 form part of these financial statements

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

Registered number: 06569252

BALANCE SHEET AS AT 31 March 2021

	Note	£	2021 £	£	2020 £
CURRENT ASSETS					
Cash at bank and in hand			<u>1,197</u>	<u>463</u>	
			<u>1,197</u>	<u>463</u>	
CREDITORS: amounts falling due within one year			<u>-</u>	<u>-</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,197</u>	<u>463</u>	
NET ASSETS			<u>1,197</u>	<u>463</u>	
CHARITY FUNDS					
Restricted funds			-	-	
Unrestricted funds			<u>1,197</u>	<u>463</u>	
TOTAL FUNDS	6		<u>1,197</u>	<u>463</u>	

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 25 January 2022 and signed on their behalf, by:



Tim Button

The notes on pages 8 to 10 form part of these financial statements

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Love and Care for Moldova Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021 (continued)

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	6,300	-	6,300	3,943
	<u>6,300</u>	<u>-</u>	<u>6,300</u>	<u>3,943</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2020 £
Bank charges		33		33	93
Sundry expenses		13		13	13
Grant funding	4	5,100		5,100	3,105
Independent examination		420		420	414
		<u>5,566</u>	<u>-</u>	<u>5,566</u>	<u>3,625</u>

4. ANALYSIS OF GRANTS

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £	Total funds 2020 £
Grants	5,100	-	5,100	3,105
	<u>5,100</u>	<u>-</u>	<u>5,100</u>	<u>3,105</u>

LOVE AND CARE FOR MOLDOVA LTD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021 (continued)

5. TRUSTEE REMUNERATION AND EXPENSES

During the year, no Trustee received remuneration or other benefits (2020 - NIL).

During the year, no Trustee received reimbursement of expenses (2020 – NIL).

6. STATEMENT OF FUNDS

Current year	Balance at 1 Apr 2020	Incoming resources	Resources expended	Transfers in/out	Balance at 31 Mar 2021
	£	£	£	£	£
Unrestricted funds:					
General funds	463	6,300	(5,566)	-	1,197

Prior year	Balance at 1 Apr 2019	Incoming resources	Resources expended	Transfers in/out	Balance at 31 Mar 2020
	£	£	£	£	£
Unrestricted funds:					
General funds	145	3,943	(3,625)	-	463

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Current assets	1,197	-	1,197
Creditors due within one year	-	-	-
	1,197	-	1,197

Prior year	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Current assets	463	-	463
Creditors due within one year	-	-	-
	463	-	463