

Company Registration No. 06569146 (England and Wales)

WINCOMPARATOR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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WINCOMPARATOR LIMITED

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WINCOMPARATOR LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2014****Company Registration No. 06569146**

	Notes	2014 €	€	2013 €	€
Fixed assets					
Intangible assets	2	-		20,884	
Investments	2	424,000		424,000	
			424,000		444,884
Current assets					
Debtors		371,437		330,546	
Cash at bank and in hand		250,906		281,760	
		622,343		612,306	
Creditors: amounts falling due within one year					
		(526,716)		(538,338)	
Net current assets			95,627		73,968
Total assets less current liabilities			519,627		518,852
Capital and reserves					
Called up share capital	3	140		140	
Share premium account		1,243,864		1,243,864	
Profit and loss account		(724,377)		(725,152)	
Shareholders' funds			519,627		518,852

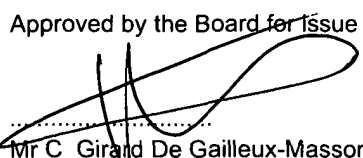
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on *May, the 11th 2015*


Mr C Girard De Gailleux-Massonau
Director

WINCOMPARATOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the director. The financial statements do not include any adjustments that would result if the company continued to make losses and such support were withdrawn. If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The director has expressed its willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Trade marks

Trade marks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 5 years.

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

WINCOMPARATOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets €	Investments €	Total €
Cost			
At 1 January 2014 & at 31 December 2014	531,976	424,000	955,976
Depreciation			
At 1 January 2014	511,093	-	511,093
Charge for the year	20,883	-	20,883
At 31 December 2014	531,976	-	531,976
Net book value			
At 31 December 2014	-	424,000	424,000
At 31 December 2013	20,884	424,000	444,884

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
WinDataCo	France	Ordinary	100.00
Syliase SARL	France	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 €	Profit/(loss) for the year 2014 €
WinDataCo	Principal activity Consultancy services	338,502	42,314
Syliase SARL	Supplying sports information through the medium of internet	224,364	26,099

WINCOMPARATOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		€	€
	Allotted, called up and fully paid		
	794 Ordinary shares of £0.001 each	1	1
	139,000 Ordinary shares of €0.001 each	139	139
		<u>140</u>	<u>140</u>
		<u><u>140</u></u>	<u><u>140</u></u>

Ordinary shares of £0.001 and Ordinary shares of €0.001 are irredeemable, carries one vote and sole rights to participate in any dividend distribution or capital distribution, including on a winding up.