

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
BWC Wildlife Limited

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for the Year Ended 31 March 2022**

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BWC Wildlife Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: D F Mills

SECRETARY: Mrs P Kennedy

REGISTERED OFFICE: British Wildlife Centre
Eastbourne Road
Newchapel
Lingfield
Surrey
RH7 6LF

REGISTERED NUMBER: 06568854 (England and Wales)

ACCOUNTANTS: Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

BWC Wildlife Limited (Registered number: 06568854)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>143,797</u>		<u>144,116</u>
			143,797		144,116
CURRENT ASSETS					
Stocks	6	5,300		5,500	
Debtors	7	5,535		22,757	
Prepayments and accrued income		970		1,339	
Cash at bank and in hand		<u>118,794</u>		<u>31,402</u>	
		130,599		60,998	
CREDITORS					
Amounts falling due within one year	8	<u>113,625</u>		<u>75,823</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,974</u>		<u>(14,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,771		129,291
CREDITORS					
Amounts falling due after more than one year	9		(43,451)		(89,082)
PROVISIONS FOR LIABILITIES			<u>(20,285)</u>		<u>(7,402)</u>
NET ASSETS			<u>97,035</u>		<u>32,807</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>96,935</u>		<u>32,707</u>
SHAREHOLDERS' FUNDS			<u>97,035</u>		<u>32,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2022 and were signed by:

D F Mills - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

BWC Wildlife Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income from entrance fees, shop and café sales, excluding value added tax. A sale is recognised on receipt of the income.

Income from landfill is based on the number of loads tipped on to the land. It is recognised as each load is unloaded.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures, fittings and office equipment	- 25% on reducing balance and 25% on cost
Motor vehicles	- 25% on reducing balance

Fixed assets costing under £500 are written off to the profit and loss account in the year of purchase.

Government grants

Revenue based government grants are recognised in income over the periods in which the company recognises the related costs for which the grant is intended to compensate. Where grants are receivable as compensation for expenses already incurred or to provide immediate financial support with no future related costs grants will be recognised when they become receivable.

Stocks

Stocks of goods for sale in the shop are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis; net realisable value represents estimated selling price. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Stocks of wild animals held by the company are not given any value in these accounts as they have no resale value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Donations

Donations, included in turnover, are recognised once the company has entitlement to the funds, it is probable that the donation will be received and the amount can be measured reliably.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2021 - 21) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>33,000</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>33,000</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures, fittings and office equipment £	Motor vehicles £	Totals £
COST					
At 1 April 2021	125,188	54,487	158,820	9,495	347,990
Additions	-	16,000	-	-	16,000
At 31 March 2022	<u>125,188</u>	<u>70,487</u>	<u>158,820</u>	<u>9,495</u>	<u>363,990</u>
DEPRECIATION					
At 1 April 2021	20,030	43,941	132,098	7,805	203,874
Charge for year	2,504	6,637	6,755	423	16,319
At 31 March 2022	<u>22,534</u>	<u>50,578</u>	<u>138,853</u>	<u>8,228</u>	<u>220,193</u>
NET BOOK VALUE					
At 31 March 2022	<u>102,654</u>	<u>19,909</u>	<u>19,967</u>	<u>1,267</u>	<u>143,797</u>
At 31 March 2021	<u>105,158</u>	<u>10,546</u>	<u>26,722</u>	<u>1,690</u>	<u>144,116</u>

6. STOCKS

	31.3.22	31.3.21
	£	£
Shop stock	<u>5,300</u>	<u>5,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	5,265	3,162
Social Security and other tax	270	-
Directors' loan accounts	-	17,766
VAT	-	1,829
	<u>5,535</u>	<u>22,757</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	40,877	39,210
Hire purchase contracts	3,191	3,283
Trade creditors	19,440	9,753
Tax	13,743	-
VAT	4,991	-
Other creditors	10,500	8,500
Company credit card	3,089	2,939
Directors' loan accounts	4,644	-
Accruals and deferred income	<u>13,150</u>	<u>12,138</u>
	<u>113,625</u>	<u>75,823</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans 1-2 years	21,784	40,877
Bank loans 2-5 years	21,667	43,347
Bank loans > 5 years	-	1,667
Hire purchase contracts	<u>-</u>	<u>3,191</u>
	<u>43,451</u>	<u>89,082</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans > 5 years	<u>-</u>	<u>1,667</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>84,328</u>	<u>125,101</u>

Lloyds TSB Bank plc has a fixed and floating charge over the undertaking and all property and assets of the company present and future as security for its loan of £23,216 (2021 - £38,990).

BWC Wildlife Ltd had a £50,000 loan from International Wildlife Coalition Trust in February 2020 with fixed interest at 4% per year over 3 years. The director, Mr D F Mills, has given a personal guarantee that he will pay any overdue principal or interest payments on demand. The balance due at the year end was £19,444 (2021- £36,111).

The company took out a 5 year Bounce Back loan in May 2020 of £50,000 with fixed interest at 2.5% per year. The balance due at the year end was £41,667 (2021 - £50,000).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RELATED PARTY DISCLOSURES

The centre operates on land owned by Mr D F Mills, a director and shareholder. The company has agreed to pay rent, but no formal lease is in place. Rent paid in the year was £18,000 (2021 - £18,000).

13. ULTIMATE CONTROLLING PARTY

The controlling party is D F Mills.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.