

**DANSA LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>8</b>

**DANSA LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

C R Day  
V H Hales  
A H Thomas  
D Cawsey  
Mrs K E Pearson  
M J Rivers

**REGISTERED OFFICE:**

Office 3  
Crynant Business Park  
Crynant  
Neath  
Neath Port Talbot  
SA10 8PX

**REGISTERED NUMBER:**

06567921 (England and Wales)

**ACCOUNTANTS:**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**BANKERS:**

Lloyds Bank PLC  
113 High Street  
Gorseinon  
Swansea  
SA4 4BR

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		140,169		215,834
<b>CURRENT ASSETS</b>					
Stocks		2,500		2,500	
Debtors	5	100,468		81,053	
Cash at bank and in hand		<u>414,630</u>		<u>331,609</u>	
		517,598		415,162	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>59,472</u>		<u>92,255</u>	
<b>NET CURRENT ASSETS</b>			<u>458,126</u>		<u>322,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			598,295		538,741
<b>ACCRUALS AND DEFERRED INCOME</b>			-		<u>47,422</u>
<b>NET ASSETS</b>			<u>598,295</u>		<u>491,319</u>
<b>RESERVES</b>					
Income and expenditure account			<u>598,295</u>		<u>491,319</u>
			<u>598,295</u>		<u>491,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**DANSA LTD (REGISTERED NUMBER: 06567921)**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2021 and were signed on its behalf by:

D Cawsey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Dansa Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Contracts and trip income is recognised when the service is provided. Cafe sales are recognised when the sale takes place.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are included at cost less depreciation and impairment. Assets with a value greater than £250 will be capitalised. Indication of impairment is reviewed annually and an impairment review is undertaken where there is an indication of impairment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Deferred income**

Deferred income relates to monies received in regards to the purchase of vehicles and Y Cwtch Cafe and is released over 4 years in line with the depreciation policy.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

**Grants**

Revenue grants are credited to the Income & Expenditure account in the period in which the grant relates.

Capital grants received are treated as deferred income and released in line with the depreciation of the asset.

**Functional and presentation currency**

The company's functional and presentation currency is pounds sterling.

**Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

**Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Classification of financial liabilities**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2020 - 43) .

**4. TANGIBLE FIXED ASSETS**

	Y Cwtch Cafe £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2020	31,141	-	24,229
Additions	1,053	2,799	1,174
Disposals	-	-	-
At 31 March 2021	<u>32,194</u>	<u>2,799</u>	<u>25,403</u>
<b>DEPRECIATION</b>			
At 1 April 2020	30,317	-	22,438
Charge for year	345	700	1,053
Eliminated on disposal	-	-	-
At 31 March 2021	<u>30,662</u>	<u>700</u>	<u>23,491</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1,532</u>	<u>2,099</u>	<u>1,912</u>
At 31 March 2020	<u>824</u>	<u>-</u>	<u>1,791</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	805,103	18,197	878,670
Additions	800	6,617	12,443
Disposals	(39,345)	-	(39,345)
At 31 March 2021	<u>766,558</u>	<u>24,814</u>	<u>851,768</u>
<b>DEPRECIATION</b>			
At 1 April 2020	593,105	16,976	662,836
Charge for year	83,883	2,127	88,108
Eliminated on disposal	(39,345)	-	(39,345)
At 31 March 2021	<u>637,643</u>	<u>19,103</u>	<u>711,599</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>128,915</u>	<u>5,711</u>	<u>140,169</u>
At 31 March 2020	<u>211,998</u>	<u>1,221</u>	<u>215,834</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	69,818	64,571
Other debtors	30,650	16,482
	<u>100,468</u>	<u>81,053</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	7,508	17,918
Taxation and social security	1,827	6,774
Other creditors	50,137	67,563
	<u>59,472</u>	<u>92,255</u>

Included within other creditors is a balance of £47,422 (2020: £64,908) in relation to deferred income.

**7. ULTIMATE CONTROLLING PARTY**

The directors consider there to be no ultimate controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DANSA LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dansa Ltd for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Dansa Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dansa Ltd and state those matters that we have agreed to state to the Board of Directors of Dansa Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dansa Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dansa Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dansa Ltd. You consider that Dansa Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dansa Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

22 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.