

REGISTERED NUMBER: 06567921 (England and Wales)

DANSA LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY



DANSA LTD (REGISTERED NUMBER: 06567921)

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FOR THE YEAR ENDED 31 MARCH 2015**

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DANSA LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

C Davies
C R Day
V H Hales
A H Thomas
D Cawsey
Mrs D Lewis

REGISTERED OFFICE:

Office 3
Crynant Business Park
Crynant
Neath
Neath Port Talbot
SA10 8PX

REGISTERED NUMBER:

06567921 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

BANKERS:

Lloyds TSB Bank plc
113 High Street
Gorseinon
Swansea
SA4 4BR

DANSA LTD (REGISTERED NUMBER: 06567921)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

C Davies
C R Day
V H Hales
A H Thomas
D Cawsey
Mrs D Lewis

Other changes in directors holding office are as follows:

Mrs C L Christie - resigned 17 April 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D. Cawsey
D Cawsey - Director

Date: 10/12/15

DANSA LTD (REGISTERED NUMBER: 06567921)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
TURNOVER		801,007	656,878
Cost of sales		(647,521)	(538,625)
GROSS SURPLUS		153,486	118,253
Administrative expenses		(131,835)	(128,644)
		21,651	(10,391)
Other operating income		26,942	-
OPERATING SURPLUS/(DEFICIT)	2	48,593	(10,391)
Interest receivable and similar income		167	113
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		48,760	(10,278)
Tax on surplus/(deficit) on ordinary activities	3	-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		48,760	(10,278)

DANSA LTD (REGISTERED NUMBER: 06567921)

BALANCE SHEET 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	127,506	193,130
CURRENT ASSETS			
Stocks		2,200	-
Debtors	5	127,272	64,157
Cash at bank and in hand		396,739	377,055
		<u>526,211</u>	<u>441,212</u>
CREDITORS			
Amounts falling due within one year	6	87,003	80,713
NET CURRENT ASSETS		<u>439,208</u>	<u>360,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>566,714</u>	<u>553,629</u>
ACCRUALS AND DEFERRED INCOME	7	30,690	66,365
NET ASSETS		<u><u>536,024</u></u>	<u><u>487,264</u></u>
RESERVES			
Income and expenditure account	8	536,024	487,264
		<u><u>536,024</u></u>	<u><u>487,264</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DANSA LTD (REGISTERED NUMBER: 06567921)

BALANCE SHEET - continued
31 MARCH 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 10/12/15 and were signed on its behalf by:

D. Cawsey
D Cawsey - Director

DANSA LTD (REGISTERED NUMBER: 06567921)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales, excluding value added tax and donations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Assets with a value greater than £250 will be capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Deferred income

Deferred income relates to monies received in regards to the purchase of vehicles and Y Cwtch Cafe and is released over 4 years in line with the depreciation policy.

Grants

Revenue grants are credited to the Income & Expenditure account in the period in which the grant relates.

Capital grants received are treated as deferred income and released in line with the depreciation of the asset.

2. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2014 - operating deficit) is stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	94,552	102,075
Profit on disposal of fixed assets	(3,925)	(2,379)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u> </u>	<u> </u>

3. TAXATION

The company has written to HMRC applying for an exemption from paying corporation tax due to its not for profit nature. As a result of this no tax has been provided for in these accounts.

DANSA LTD (REGISTERED NUMBER: 06567921)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2015

4. TANGIBLE FIXED ASSETS

	Y Cwtch Cafe £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2014	-	8,664	467,341	14,924	490,929
Additions	28,136	-	-	817	28,953
Disposals	-	-	(1,049)	-	(1,049)
At 31 March 2015	28,136	8,664	466,292	15,741	518,833
DEPRECIATION					
At 1 April 2014	-	8,019	279,430	10,350	297,799
Charge for year	6,045	245	86,005	2,257	94,552
Eliminated on disposal	-	-	(1,024)	-	(1,024)
At 31 March 2015	6,045	8,264	364,411	12,607	391,327
NET BOOK VALUE					
At 31 March 2015	22,091	400	101,881	3,134	127,506
At 31 March 2014	-	645	187,911	4,574	193,130

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	56,430	25,728
Other debtors	70,842	38,429
	<u>127,272</u>	<u>64,157</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	21,800	18,989
Taxation and social security	5,931	6,044
Other creditors	59,272	55,680
	<u>87,003</u>	<u>80,713</u>

Included within other creditors is a balance of £57,422 (2014: £53,830) in relation to deferred income.

7. ACCRUALS AND DEFERRED INCOME

	2015 £	2014 £
Accruals and deferred income	<u>30,690</u>	<u>66,365</u>

DANSA LTD (REGISTERED NUMBER: 06567921)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

8. RESERVES

	Income and expenditure account £
At 1 April 2014	487,264
Surplus for the year	48,760
At 31 March 2015	<u>536,024</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DANSA LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dansa Ltd for the year ended 31 March 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dansa Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dansa Ltd and state those matters that we have agreed to state to the Board of Directors of Dansa Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dansa Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dansa Ltd. You consider that Dansa Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dansa Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Date: 10/12/15