

OTH HOLDINGS LIMITED

Report and Unaudited Financial Statements

30 September 2015



OTH HOLDINGS LIMITED

REPORT AND FINANCIAL STATEMENTS 2015

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OTH HOLDINGS LIMITED

OFFICERS

DIRECTORS

L C G Morgan
M W Morgan

SECRETARY

L C G Morgan

REGISTERED OFFICE

20-22 Bedford Row
London
WC1R 4JS

OTH HOLDINGS LIMITED

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 30 September 2015.

BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and the preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

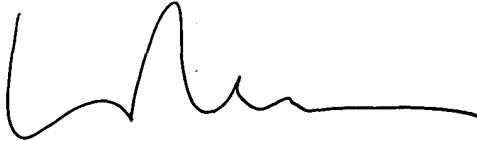
DIRECTORS

The directors of the company, who served throughout the financial year, are as shown on page 1.

Approved by the Board of Directors
and signed on behalf of the Board

L C G Morgan
Secretary

Date *29th March 2016*



OTH HOLDINGS LIMITED

BALANCE SHEET As at 30 September 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	5	919,191	919,191
NET ASSETS		<u>919,191</u>	<u>919,191</u>
CAPITAL AND RESERVES			
Called up share capital	6	919,191	919,191
SHAREHOLDERS' FUNDS	7	<u>919,191</u>	<u>919,191</u>

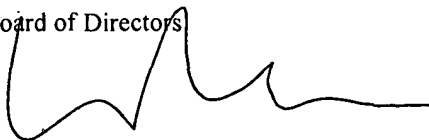
For the year ended 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008). The financial statements of OTH Holdings Limited, registered number 06567606, were approved by the Board of Directors and authorised for issue on

Signed on behalf of the Board of Directors



L C G Morgan
Director

29th March 2016

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 September 2015

1. ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted has been applied consistently throughout the current and the prior financial year.

Basis of preparation

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Investments

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors were the only employees of the company during the current and the prior financial year. They received no remuneration for either period for services to the company.

4. GROUP FINANCIAL STATEMENTS

The company is the parent undertaking of a small group and as such is not required by S398 of the Companies Act 2006 to prepare group financial statements. These financial statements therefore present information about the company as an individual undertaking and not about its group.

OTH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 30 September 2015

5. FIXED ASSET INVESTMENTS

				Investments in subsidiary companies £
Cost				
At 1 October 2014 and 30 September 2015				919,191
Net book value				
At 30 September 2014 and 30 September 2015				919,191
Subsidiary undertakings				
The following are subsidiary undertakings of the company:				
Name	Principal activity	Country of incorporation	Class of shares	Holding
OTH Limited	Holding company	England and Wales	Ordinary £1 shares	100%
<i>Via OTH Limited:</i>				
Jaxx Bay Limited	Property development	England and Wales	Ordinary £1 shares	100%
Swansea.com Limited	Dormant	England and Wales	Ordinary £1 shares	100%
Ventura Bay Limited	Property development	England and Wales	Ordinary £1 shares	100%
Jaxx Harbour Holdings Limited	Dormant	England and Wales	Ordinary £1 shares	100%
<i>Via Jaxx Bay Limited:</i>				
Ventura Sol Limited	Property development	England and Wales	Ordinary £1 shares	100%
Morgan Jaxx LLP	Property investment and development	England and Wales	Joint venture	33%
<i>Via Ventura Sol Limited:</i>				
Venturasol Sociedade Unipessoal Lda	Property development	Portugal	Ordinary €5,000 shares	100%
<i>Via Jaxx Harbour Holdings Limited:</i>				
Jaxx Harbour Limited	Property development	England and Wales	Original £1 shares	100%

The aggregate of the share capital and reserves as at 30 September 2015 for OTH Limited was £25,797,000 (2014: £25,277,000) and the profit for the year was £520,000 (2014: £29,000 loss).

OTH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 30 September 2015

6. CALLED UP SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid 919,191 ordinary shares of £1 each	919,191	919,191
	<hr/>	<hr/>

7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2015	2014
	£	£
Shareholders' funds at the beginning and the end of the financial year	919,191	919,191
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8. ULTIMATE CONTROLLING PARTIES

Due to a restructure of the Group since the year end, OTH Holdings Ltd has a new parent company, OTH Holdings 2015 Ltd. The ultimate controlling parties are Mr W M Morgan and Mrs L C G Morgan.