

Registered Number 06567564

REEDS FAMILY LAW SOLICITORS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	16,500
Tangible assets	3	12,118	9,175
		<u>12,118</u>	<u>25,675</u>
Current assets			
Debtors		296,565	224,866
Cash at bank and in hand		-	722
		<u>296,565</u>	<u>225,588</u>
Creditors: amounts falling due within one year		<u>(211,586)</u>	<u>(166,855)</u>
Net current assets (liabilities)		<u>84,979</u>	<u>58,733</u>
Total assets less current liabilities		<u>97,097</u>	<u>84,408</u>
Creditors: amounts falling due after more than one year		<u>(34,282)</u>	<u>(60,231)</u>
Provisions for liabilities		<u>(2,424)</u>	<u>(1,835)</u>
Total net assets (liabilities)		<u>60,391</u>	<u>22,342</u>
Capital and reserves			
Called up share capital	4	1,002	1,002
Profit and loss account		59,389	21,340
Shareholders' funds		<u>60,391</u>	<u>22,342</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:

D Reed, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Fixtures, fittings & equip - 15% reducing balance

Office equipment - 33% Straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of years.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>110,000</u>
Amortisation	
At 1 July 2015	93,500
Charge for the year	16,500
On disposals	-
At 30 June 2016	<u>110,000</u>
Net book values	
At 30 June 2016	<u>0</u>
At 30 June 2015	<u>16,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	26,528

Additions	4,921
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>31,449</u>

Depreciation

At 1 July 2015	17,353
Charge for the year	1,978
On disposals	-
At 30 June 2016	<u>19,331</u>

Net book values

At 30 June 2016	<u>12,118</u>
At 30 June 2015	<u>9,175</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	D Reed
Description of the transaction:	Interest free loan
Balance at 1 July 2015:	£ 17,512
Advances or credits made:	£ 32,823
Advances or credits repaid:	<u>£ 17,515</u>
Balance at 30 June 2016:	<u>£ 32,820</u>

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