

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06567162

Name of Company

Showroom Bar Limited

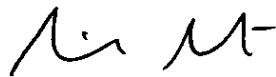
I / ~~We~~

David Adam Broadbent, Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG

the liquidator~~s~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 26/02/2016 to 25/02/2017

Signed



Date

Begbies Traynor (Central) LLP
Redheugh House
Teesdale South
Thornaby Place
Stockton-on-Tees
TS17 6SG

Ref: 83S023/DAB/JT/SXB/LT


FRIDAY



A27 *A65TU4L7* 05/05/2017 #408
COMPANIES HOUSE

Showroom Bar Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 26/02/2016 To 25/02/2017	From 26/02/2013 To 25/02/2017
ASSET REALISATIONS			
Uncertain	Improvements to Leasehold Premises	NIL	NIL
4,000.00	Cash in Hand (of Agents)	NIL	NIL
	Book Debts	NIL	4,000.00
		NIL	4,000.00
COST OF REALISATIONS			
	Preparation of S. of A.	NIL	2,500.00
	Liquidators Disbursements	260.00	543.80
	Agents Fees	NIL	500.00
	Legal Fees	NIL	449.50
		(260.00)	(3,993.30)
UNSECURED CREDITORS			
(67,735.00)	Trade & Expense Creditors	NIL	NIL
(42,264.00)	Associated Creditor	NIL	NIL
(1,258.00)	Yorkshire Bank	NIL	NIL
(1,136.00)	H M Revenue & Customs (PAYE/NIC/	NIL	NIL
(8,113.00)	H M Revenue & Customs (VAT)	NIL	NIL
(582.00)	Employment Tribunal Claims	NIL	NIL
Uncertain	Contingent Creditors	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(117,090.00)		(260.00)	6.70
REPRESENTED BY			
	Bank 1 Current		6.70
			6.70



David Adam Broadbent
Liquidator

Showroom Bar Limited
(in Creditors Voluntary Liquidation)

Progress Report

Period: 26 February 2016 to 25 February 2017

Important Notice

This Progress Report has been produced solely to comply with our statutory duty to report to creditors and members on the progress of the liquidation.

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
 - ❑ Company information
 - ❑ Details of appointment of Liquidator
 - ❑ Progress during the period
 - ❑ Estimated outcome for creditors
 - ❑ Remuneration and disbursements
 - ❑ Liquidator's expenses
 - ❑ Assets that remain to be realised
 - ❑ Other relevant information
 - ❑ Creditors' rights
 - ❑ Conclusion
 - ❑ Appendices
-
- 1. Liquidator's account of receipts and payments
 - 2. Liquidator's time costs and disbursements
 - 3. Statement of Liquidator's expenses

Purchase of Business

It should be noted that on the 31 March 2015, the business and assets of Broadbents Business Recovery Services Limited (formerly Evolution Business Recovery Services Limited) were purchased by Begbies Traynor.

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Showroom Bar Limited (in Creditors Voluntary Liquidation)
"the liquidation"	The appointment of a Liquidator pursuant to Section 98 of the Act on 26 February 2013
"the Liquidator", "I", "me" and "my"	David Adam Broadbent of Begbies Traynor (Central) LLP 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	Showroom Bar
Company registered number:	0656 7162
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading address:	2 Victoria Road, Hartlepool, TS24 7SD

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	26 February 2013
Date of Liquidators' appointment:	26 February 2013
Changes in Liquidator (if any):	<i>None</i>

4. PROGRESS DURING THE PERIOD

Attached (at Appendix 1) is our abstract of receipts and payments for the period from 23 January 2016 to 22 January 2017.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on my firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings, I have explained the specific work that has been undertaken on this particular case – not every piece of work has been described, but I have sought to give a proportionate overview, which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the attached Time Costs Analysis.

General case administration and planning

It is necessary to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Members of my staff have therefore undertaken general administrative, banking and cashiering duties.

Whilst this work has not benefitted creditors, it is a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, require insolvency practitioners holding office as Liquidators to:

- send notice of their appointment, together with a report of the Meeting of Creditors at which they were appointed, to all creditors and members (shareholders);
- ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case);
- produce a Progress Report within two months after the anniversary of the date of when the Company entered Liquidation, which is issued / made available to all creditors and members;
- produce a Final Report, which is issued / made available to all creditors and members;
- file information with the Registrar of Companies including (but not limited to) notice of their appointment, copies of Progress Reports and the Final Report; and
- advertise certain notices in the London Gazette including, but not limited to, notice of their appointment, and Notice of an Intended Dividend to creditors (if applicable).

This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by support staff throughout the duration of the case.

Investigations

Liquidators have a statutory duty to investigate the conduct of a director (and any person they consider to be or have been a shadow or de facto director) during the period of three years before the date of their appointment, in relation to their management of the affairs of a company, and the causes of its failure.

Having undertaken this exercise, they are also obliged to submit confidential reports to the Department for Business, Energy & Industrial Strategy, which has been concluded.

In addition to the above, their staff will review a company's books & records, with a view to identifying any matters where potential recoveries for the estate can be pursued – this would normally include antecedent transactions such as preferences payments and transfers of assets at undervalues (if undertaken within the relevant time periods).

Realisation of assets

Improvements to Leasehold Premises

As outlined in my previous Progress Reports, independent agents (Michael Steel & Co) advised there was no premium in the Company's previously capitalised leasehold improvements (due to the substantial rental arrears).

Cash in Hand (of Agents)

As outlined in the Directors Report, the Company's assets were sold prior to my appointment to 1st Leisure Limited (an associated company of which Craig Wilkinson is a director) for the sum of £4,000 (inclusive of VAT).

As the amount was less than the agent's "in-situ" valuation (of £6,100) legal advice was sought, which confirmed that no further action was required.

Trading

No trading of the business has been undertaken, and no time has therefore been posted to this particular category.

Dealing with all creditors' claims (including employees), correspondence and distributions

I have corresponded with creditors as necessary and input details of claims upon receipt.

Please refer to the following section for further information regarding claims received, and dividend prospects.

Other matters which includes meetings, tax, litigation, pensions and travel

Other matters within this category include:

- Meetings, including statutory such as initial meeting of creditors;
- Travel (where applicable); and
- Preparation and submission of tax returns for the period after our appointment as Liquidators.

I have not accounted for any litigation that might be necessary in respect of the pursuit of monies owed to the Company, nor has any time been included in respect of dealing with pensions because (based upon my initial enquiries) it would appear that no pension scheme was operated by the Company.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment (as detailed in the directors' Statement of Affairs) together with the dividend prospects, are as follows.

Secured creditors

There are no known secured creditor claims.

Preferential creditors

As outlined in the Directors' Report, it was envisaged that the Company had no preferential creditors.

I have, however, received a (small) preferential claim in the sum of £80 from a former employee (owed holiday pay).

No dividend is available for preferential creditors, as the funds realised have already been used or allocated for defraying the expenses of the liquidation.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where a company has created a floating charge on or after 15 September 2003, the Liquidator must make a prescribed part of the company's net property available for the unsecured creditors and not distribute it to the floating charge holder, except in so far as it exceeds the amount required for the satisfaction of unsecured debts.

To the best of my knowledge and belief, there are no other unsatisfied floating charges created or registered on or after 15 September 2003, and this section will not therefore apply in this instance.

Unsecured creditors

Unsecured creditors were estimated at £121,088 and claims have been received in the total sum of £80,706

In the majority of instances, the claims received from creditors are in line with (or not materially higher than) the directors' original estimates.

I have, however, received a claim from one trade creditor that is materially higher than the directors' estimate – the claim (from a utility provider) includes charges for the final trading period, which the directors had not included in their estimate.

Claims have also been received from H M Revenue & Customs (as regards unpaid VAT and PAYE) both of which are materially higher than the directors' estimates – they appear to be based on assessments for latter trading periods, which (if completed) could result in a reduction.

An additional claim (in the sum of £5,400) has also been received following an Employment Tribunal Award in favour of a former employee (for unfair dismissal / loss of earnings).

No dividend is available for unsecured creditors, as the funds realised have already been used or allocated for defraying the expenses of the liquidation.

6. REMUNERATION & DISBURSEMENTS

Pre-Appointment costs (i.e. Statement of Affairs fee)

A resolution was passed at the Meeting of Creditors, in relation to the pre-appointment costs in this matter as follows: -

"That Broadbents Business Recovery Services Limited be remunerated in the sum of £2,500 plus VAT and disbursements, and Evolution Business and Tax Advisors LLP to be paid the sum of £500 plus VAT, in settlement of their fees for services rendered to the directors in relation to the preparation of the statement of affairs and associated documentation and for convening the general meeting of the company and the meeting of creditors, pursuant to rules 4.38 and 4.62 of the Insolvency Rules 1986."

The total sum of £2,500 plus VAT has been drawn in respect of these costs (with Evolution Business & Tax Advisors LLP being paid in full).

Post-Appointment costs (i.e. Liquidator's Remuneration)

My remuneration has been fixed by a resolution at the Meeting of Creditors (held pursuant to Section 98 of the Act) by reference to the time properly given by me (as Liquidator) and the various grades of my staff calculated at the prevailing hourly charge out rates of my former firm (Broadbents Business Recovery Services Limited) in attending to matters arising in the liquidation.

Time costs incurred for the reporting period (i.e. from 26 February 2016 to 25 February 2017) amount to £875 which represents 7.2 hours at an average rate of £121.53 per hour.

My total time costs for the period of appointment (i.e. from 26 February 2013 to 25 February 2017) amount to £7,260 which represents 87.8 hours at an average rate of £82.69 per hour.

No fee has been drawn in respect of these costs.

Liquidator's Disbursements

I am authorised to draw disbursements, in accordance with my former firm's policy, details of which accompanied the Statement of Affairs and other information presented to the Meeting of Creditors (convened pursuant to Section 98 of the Act) and which is attached (at Appendix 2).

I have incurred "Category One" disbursements in the sum of £562.83 (as shown on the attached schedule) against which I have drawn £543.80 plus VAT.

Time Costs

The following further information in relation to my time costs and disbursements is set out in the attached (at Appendix 2):

- ☐ Broadbents Business Recovery Services Limited's charge-out rates and disbursements policy;
- ☐ Time Costs Analysis for the reporting period (i.e. from 26 February 2016 to 25 February 2017); and
- ☐ Time Costs Analysis for the period of appointment (i.e. from 26 February 2013 to 25 January 2017)

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides

Alternatively, if you require a hard copy of the Guide, please contact our office and I will arrange to send you a copy.

Why have subcontractors been used?

Michael Steel & Co (Agent's fee)

Agents assisted the directors with the pre-appointment valuation and sale of the Company's assets.

Their costs in this matter are £500 plus VAT, which have been paid in full.

The Endeavour Partnership LLP (Legal fees)

Solicitors have provided advice in relation to the directors' conduct.

Although a greater amount of costs have been incurred, the solicitors have been paid the sum of £700 plus VAT from the liquidation estate.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this Progress Report is attached (at Appendix 3) together with a cumulative statement showing the total expenses incurred since the date of my appointment.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

I will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with.

Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986 (together with subsequent amendments) over the remaining course of the administration of this estate, I will:

- ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case); and
- produce a draft Final Report and account of the Liquidation, which will be made available to all members and creditors.

The cashiering duties (bank reconciliations and maintaining accounting records) will continue to be undertaken by my support staff.

Investigations

I do not anticipate any further investigation work.

Realisation of assets

There are no assets which remain to be realised.

Dealing with all creditors' claims (including employees), correspondence and distributions

I will continue to log creditor claims, and responded to general correspondence where received.

Other matters which includes meetings, tax, litigation, pensions and travel

I will ensure that all tax-related formalities are adhered to in order to comply with statutory requirements in respect of reporting to H M Revenue & Customs.

How much will this further work cost?

It is anticipated that any additional work (in concluding this matter) will incur further time costs of between £2,500 and £5,000

Any fees payable for the same are, however, restricted to the balance of funds within the estate.

Expenses

I do not anticipate any further expenses being incurred.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

A Liquidator has a duty to enquire into the affairs of an insolvent company, to determine its property and liabilities, and to identify any actions which could lead to the recovery of funds.

In addition, as explained in the report circulated at the Meeting of Creditors convened pursuant to Section 98 of the Act (such report having also been sent to creditors following the meeting) a Liquidator is also required to consider the conduct of the company's directors, and to make an appropriate submission to the Department for Business Innovation and Skills.

I can confirm that I have discharged my duties in these respects.

Investigations carried out to date

I have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company, and considered any potential recoveries for the estate in this respect.

Connected party transactions

In accordance with Statement of Insolvency Practice 13, I confirm that the following assets were sold to a connected party, prior to my appointment.

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
31 January 2013	Fixtures and Fittings	£3,333.33 plus VAT (paid in full)	1 st Leisure Limited	Under the control of Craig Wilkinson (a director)

The sale was conducted prior to my appointment, and with the assistance of independent agents (with all assets being independently valued).

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that we provide further information about my remuneration or expenses which have been incurred during the period of this Progress Report.

Right to make an Application to Court

Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the Court) may, within eight weeks of receipt of this Progress Report, make an Application to Court on the grounds that the remuneration charged or the expenses incurred during the period of this Progress Report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

This case is now ready for conclusion, and it is therefore my intention to shortly issue a draft Final Report and account of the liquidation, to obtain my release as Liquidator.



D A Broadbent
Liquidator

18 April 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 26 February 2016 to 25 February 2017

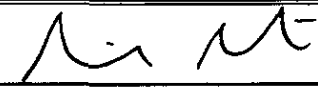
**Showroom Bar Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 26/02/2013 To 25/02/2016 (£)	From 26/02/2016 To 25/02/2017 (£)	Total (£)
Book Debts		4,000.00	0.00	4,000.00
		4,000.00	0.00	4,000.00
PAYMENTS				
Preparation of S. of A.		2,500.00	0.00	2,500.00
Liquidators Disbursements		283.80	260.00	543.80
Agents Fees		500.00	0.00	500.00
Legal Fees		449.50	0.00	449.50
		3,733.30	260.00	3,993.30
Net Receipts/(Payments)		266.70	(260.00)	6.70

MADE UP AS FOLLOWS

Vat Receivable	89.90	0.00	89.90
Bank 1 Current	266.70	(260.00)	6.70
Vat Control Account	(89.90)	0.00	(89.90)
	266.70	(260.00)	6.70


 David Adam Broadbent
 Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Broadbents Business Recovery Services Limited's charge-out rates & policy for re-charging expenses / disbursements;
- b. Table of time spent and charge-out value for the reporting period (i.e. from 26 February 2016 to 25 February 2017); and
- c. Cumulative table of time spent and charge-out value for the period of appointment (i.e. from 26 February 2013 to 25 February 2017).

BROADBENTS BUSINESS RECOVERY SERVICES LIMITED

CHARGE OUT RATES AND DISBURSEMENTS

Charge Out Rates

It is proposed that the following charge out rates will apply: -

	<u>£ / hr</u>
Director	250
Associate Director	200
Senior Manager	150
Case Manager	100
Administrator	50
Support Staff	50

Category 1 Disbursements

Statement of Insolvency Practice 9 defines “Category 1 Disbursements” as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval).

Some examples are: -

- *Statutory Searches*, from Companies House or the Land Registry;
- *Travel & Subsistence*, incurred by staff members; and
- *Statutory Advertising*, through the London Gazette or other publication.

Category 2 Disbursements

Statement of Insolvency Practice 9 defines “Category 2 Disbursements” as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner’s firm or connected parties.

It is no longer the policy of this firm to charge Category 2 Disbursements for instructions received from 1 March 2012.

SIP9 - Showroom Bar Limited - Creditors Voluntary Liquidation - 8383S023 CVL - Time Costs Analysis From 26/02/2016 To 25/02/2017

Staff grade		Grade 1 (SIP9 2016)	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12	Grade 13
General Case Administration and Planning	Case planning	1.0			0.5				0.5		2.5	340.00	147.50	
	Administration				1.3			0.1		0.1	1.5	140.00	93.33	
	Total for General Case Administration and Planning	1.0			1.8			0.1	0.5	0.1	3.5	480.00	138.50	
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00	
	Berking and Bonding							0.2	0.5	0.8	1.8	60.00	50.00	
	Case Closure												0.00	
	Statutory reporting and statement of affairs	1.0			0.5						1.5	300.00	200.00	
	Total for Compliance with the Insolvency Act, Rules and best practice	1.0			0.5			0.2	0.5	0.8	3.1	360.00	122.50	
Investigations	CCDA and Investigations												0.00	
	Total for Investigations												0.00	
Realisation of assets	Debt collection												0.00	
	Property, business and asset sales												0.00	
	Retention of Title/Third party assets												0.00	
	Total for Realisation of assets												0.00	
Trading	Trading												0.00	
	Total for Trading												0.00	
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00	
	Others												0.00	
	Creditors committee												0.00	
	Total for Dealing with all creditors claims (including employees), correspondence and distributions												0.00	
Other matters which includes meetings, lit, litigation, pensions and travel	Meetings												0.00	
	Other												0.00	
	Tax							0.2		0.1	0.3	15.00	50.00	
	Litigation												0.00	
	Total for Other matters							0.2		0.1	0.3	15.00	50.00	
	Total hours by staff grade:	3.0			2.3			0.3	1.3	1.1	7.2			
	Total time cost by staff grade:	800.00			230.00			25.00	65.00	60.00		875.00		
	Average hourly rate £:	260.00	0.00	0.00	100.00	0.00	0.00	80.00	50.00	50.00			121.54	
	Total fees drawn to date £:											0.00		

SIP9 Showroom Bar Limited - Creditors Voluntary Liquidation - 8383S023 CVL : Time Costs Analysis From 26/02/2013 To 25/02/2017

Staff Grade	Consultant/Partner	Director	Senior Manager	Manager	Executive Manager	Senior Advisor	Advisor	Junior Advisor	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	1.5			1.5				0.8		3.8	565.00	148.68
Administration		4.0		16.8			44.7		1.4	66.9	4,930.00	73.69
Total for General Case Administration and Planning	1.5	4.0		18.3			44.7	0.8	1.4	70.7	5,495.00	77.72
Compliance with the Insolvency Act, Rules and best practice												0.00
Appointment												0.00
Banking and Bonding							0.2	0.5	0.9	1.6	80.00	50.00
Case Closure												0.00
Statutory reporting and statement of affairs	1.0	1.0		3.3			3.6			8.9	1,005.00	112.92
Total for Compliance with the Insolvency Act, Rules and best practice	1.0	1.0		3.3			3.6	0.5	0.9	10.8	1,085.00	100.33
Investigations		1.5		0.7			3.6			6.0	635.00	105.83
CDDA and Investigations												
Total for Investigations		1.5		0.7			3.6			6.0	635.00	105.83
Realisation of assets												0.00
Debt collection												0.00
Property, business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets												0.00
Trading												0.00
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others				0.3						0.3	30.00	100.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions				0.3						0.3	30.00	100.00
Other matters which includes meetings, tax, litigation, pensions and travel												0.00
Meetings												0.00
Other												0.00
Tax							0.2		0.1	0.3	15.00	50.00
Litigation												0.00
Total for Other matters							0.2		0.1	0.3	15.00	50.00
Total hours by staff grade:	2.5	6.5		22.6			52.5	1.3	2.4	87.8		
Total time cost by staff grade:	625.00	1,625.00		2,255.00			2,570.00	65.00	120.00	7,260.00		
Average hourly rate £:	250.00	250.00		99.78			48.95	50.00	50.00			82.69
Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance owing £
Agent's fee	Michael Steel & Co	500.00	500.00	<i>Nil</i>
Legal fees	The Endeavour Partnership LLP	699.50	699.50	<i>Nil</i>
Storage costs	Paperwise	19.00	<i>Nil</i>	19.00
Statutory Advertising	London Gazette	253.80	253.80	<i>Nil</i>
Bordereau Premium	AUA Insolvency Risk Services Ltd	40.00	40.00	<i>Nil</i>