

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
MYNYDD PORTREF LIMITED

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

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for the year ended 31 October 2022

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MYNYDD PORTREF LIMITED
COMPANY INFORMATION
for the year ended 31 October 2022

DIRECTORS:

S J Beck
C Harris

REGISTERED OFFICE:

1 Des Roches Square
Witney
Oxfordshire
OX28 4BE

REGISTERED NUMBER:

06567041 (England and Wales)

BALANCE SHEET
31 October 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	<u>1,287,162</u>	<u>1,287,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,287,162</u>	<u>1,287,162</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Retained earnings		<u>1,286,162</u>	<u>1,286,162</u>
SHAREHOLDERS' FUNDS		<u>1,287,162</u>	<u>1,287,162</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2023 and were signed on its behalf by:

S J Beck - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2022

1. **STATUTORY INFORMATION**

Mynydd Portref Limited is a limited company, registered in England and Wales. Its registered office address is 1 Des Roches Square, Witney, OX28 4BE and the registered number is 06567041.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional and presentational currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company was dormant throughout the current year and previous year.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed by group undertakings	<u>1,287,162</u>	<u>1,287,162</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **RELATED PARTY DISCLOSURES**

The immediate controlling party is Mynydd Windfarm LLP by virtue of shareholdings in the current and previous year.

The ultimate controlling party is Gresham House Wind Energy 1 Plc for the current and prior year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.