

Alpine Group (1974) Limited

Unaudited Filleted Accounts

for the Period from 1 September 2018 to 31 December 2018

BRC accountants
Aldwych House
Winchester Street
Andover
SP10 2EA

Alpine Group (1974) Limited

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Alpine Group (1974) Limited
(Registration number: 06566511)
Balance Sheet as at 31 December 2018

	Note	31st December 2018 £	31st August 2018 £
Fixed assets			
Intangible assets	<u>4</u>	1	1
Tangible assets	<u>5</u>	663,861	661,798
		<u>663,862</u>	<u>661,799</u>
Current assets			
Stocks	<u>6</u>	57,085	51,535
Debtors	<u>7</u>	1,276,204	849,050
Cash at bank and in hand		309,323	221,945
		1,642,612	1,122,530
Creditors: Amounts falling due within one year	<u>8</u>	(1,420,209)	(1,044,782)
Net current assets		<u>222,403</u>	<u>77,748</u>
Total assets less current liabilities		886,265	739,547
Creditors: Amounts falling due after more than one year	<u>8</u>	(563,643)	(581,405)
Provisions for liabilities		<u>(64,632)</u>	<u>(63,916)</u>
Net assets		<u>257,990</u>	<u>94,226</u>
Capital and reserves			
Called up share capital		150	150
Share premium reserve		41,900	41,900
Non-distributable reserve		204,000	204,000
Profit and loss account	<u>10</u>	11,940	(151,824)
Total equity		<u>257,990</u>	<u>94,226</u>

The notes on pages 3 to 9 form an integral part of these financial statements.
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Alpine Group (1974) Limited
(Registration number: 06566511)
Balance Sheet as at 31 December 2018

For the financial period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 March 2019 and signed on its behalf by:

.....
Mr K. D. Barry
Director

The notes on pages 3 to 9 form an integral part of these financial statements.

Alpine Group (1974) Limited

Notes to the Financial Statements for the Period from 1 September 2018 to 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The address of its registered office is: Manor Farm, Monxton Road, Andover, Hampshire, SP11 7DB.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Disclosure of long or short period

The company has changed its financial reporting period end from 31st August to 31st December. As a consequence the period covered by these financial statements is the four months to 31st December 2018 and comparatives are not comparable with the current period.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Deferred tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Tangible assets

No depreciation is provided in respect of Freehold Property. The Freehold Property is revalued annually and the surplus or deficit is transferred to the revaluation reserve unless the deficit is below the original cost on its reversal. If the Freehold Property deficit is expected to be permanent it is recognised in the Profit and Loss Account in the year of the valuation.

Other tangible fixed assets are included at cost less depreciation and impairment.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their useful lives as follows:

Alpine Group (1974) Limited

Notes to the Financial Statements for the Period from 1 September 2018 to 31 December 2018

2 Accounting policies (continued)

Asset class	Depreciation method and rate
Plant & Machinery	20% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	20% Straight Line

Goodwill

Goodwill is capitalised and amortised over its useful life.

Amortisation

Amortisation has been computed to write off the cost of intangible fixed assets over their expected useful lives as follows:

Asset class	Amortisation method and rate
Goodwill	5 years

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Defined contribution pension obligation

The company operates a defined contribution scheme for the benefit of its employees. Contributions are recognised in profit and loss account when due.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Alpine Group (1974) Limited

Notes to the Financial Statements for the Period from 1 September 2018 to 31 December 2018

3 Staff numbers

The average number of persons employed by the company, including directors, during the period was 31 (2018 - 29).

Alpine Group (1974) Limited

Notes to the Financial Statements for the Period from 1 September 2018 to 31 December 2018

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 September and 31 December 2018	59,000	59,000
Amortisation		
At 1 September and 31 December 2018	58,999	58,999
Carrying amount		
At 31 December 2018	1	1
At 31 August 2018	1	1

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Plant and machinery £
Cost or valuation				
At 1 September 2018	575,000	65,233	59,491	228,947
Additions	-	2,033	-	20,472
Disposals	-	-	-	(6,950)
At 31 December 2018	575,000	67,266	59,491	242,469
Depreciation				
At 1 September 2018	-	49,100	36,709	181,064
Charge for the period	-	3,755	2,944	12,585
Eliminated on disposal	-	-	-	(5,792)
At 31 December 2018	-	52,855	39,653	187,857
Carrying amount				
At 31 December 2018	575,000	14,411	19,838	54,612
At 31 August 2018	575,000	16,133	22,782	47,883

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Notes to the Financial Statements for the Period from 1 September 2018 to 31 December 2018

5 Tangible assets (continued)

	Total £
Cost or valuation	
At 1 September 2018	928,671
Additions	22,505
Disposals	(6,950)
	<hr/>
At 31 December 2018	944,226
Depreciation	
At 1 September 2018	266,873
Charge for the period	19,284
Eliminated on disposal	(5,792)
	<hr/>
At 31 December 2018	280,365
Carrying amount	
At 31 December 2018	<hr/> <hr/> 663,861
At 31 August 2018	<hr/> <hr/> 661,798

Included within the net book value of land and buildings above is £575,000 (2018 - £575,000) in respect of freehold land and buildings.

6 Stocks

	31st December 2018 £	31st August 2018 £
Other inventories	<hr/> <hr/> 57,085	<hr/> <hr/> 51,535

7 Debtors

	31st December 2018 £	31st August 2018 £
Trade debtors	277,144	81,105
Amounts owed by group undertakings and undertakings in which the company has a participating interest	88,132	88,133
Prepayments	4,927	25,691
Other debtors	<hr/> 906,001	<hr/> 654,121
	<hr/> <hr/> 1,276,204	<hr/> <hr/> 849,050

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Notes to the Financial Statements for the Period from 1 September 2018 to 31 December 2018

8 Creditors

Due within one year

	31st December 2018 £	31st August 2018 £
Bank loans and overdrafts	183,304	45,033
Obligations under finance lease and hire purchase contracts	8,930	9,700
Trade creditors	609,392	459,662
Taxation and social security	117,862	78,392
Accruals and deferred income	355,101	311,578
Other creditors	145,620	140,417
	<u>1,420,209</u>	<u>1,044,782</u>

Due after more than one year

	31st December 2018 £	31st August 2018 £
Bank loans and overdrafts	418,824	434,050
Obligations under finance lease and under hire purchase contracts	14,819	17,355
Other creditors	130,000	130,000
	<u>563,643</u>	<u>581,405</u>

9 Loans and borrowings

Bank loans and overdrafts

Bank loans and overdrafts on which security has been given by the company have a carrying amount of £479,083 (2017 - £269,496).

Finance lease and hire purchase contracts

Finance lease and hire purchase contracts with a carrying amount of £23,749 (2018 - £27,055) are secured by certain plant and machinery.

10 Profit and loss account

	31st December 2018 £	31st August 2018 £
Distributable reserves	11,940	(151,824)
Non-distributable reserves	204,000	204,000
	<u>215,940</u>	<u>52,176</u>

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Notes to the Financial Statements for the Period from 1 September 2018 to 31 December 2018

11 Financial commitments, guarantees and contingencies

The total amount of operating lease commitments not included in the balance sheet is £751 (2018 - £1,002). This balance is made up of non-cancellable operating leases in relation to land, buildings and equipment. £751 (2018 - £1,002) of the total balance expires not later than one year.

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