

# Alpine Group (1974) Limited

Unaudited Filleted Accounts  
for the Year Ended 31 December 2019

# **Alpine Group (1974) Limited**

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**Alpine Group (1974) Limited**  
**(Registration number: 06566511)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	1	1
Tangible assets	<u>5</u>	646,314	663,861
		<u>646,315</u>	<u>663,862</u>
<b>Current assets</b>			
Stocks	<u>6</u>	51,935	57,085
Debtors	<u>7</u>	661,877	1,276,204
Cash at bank and in hand		548,823	309,323
		1,262,635	1,642,612
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	(1,051,425)	(1,420,209)
<b>Net current assets</b>		<u>211,210</u>	<u>222,403</u>
<b>Total assets less current liabilities</b>		857,525	886,265
<b>Creditors: Amounts falling due after more than one year</b>	<u>8</u>	(527,808)	(563,643)
<b>Provisions for liabilities</b>		<u>(69,459)</u>	<u>(64,632)</u>
<b>Net assets</b>		<u>260,258</u>	<u>257,990</u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Share premium reserve		41,900	41,900
Other reserves		204,000	204,000
Profit and loss account		<u>14,208</u>	<u>11,940</u>
<b>Shareholders' funds</b>		<u>260,258</u>	<u>257,990</u>

**Alpine Group (1974) Limited**  
**(Registration number: 06566511)**  
**Balance Sheet as at 31 December 2019**

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 11 November 2020 and signed on its behalf by:

.....  
Mr K D Barry  
Director

# **Alpine Group (1974) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The address of its registered office is: Manor Farm, Monxton Road, Andover, Hampshire, SP11 7DB.

The company is a private company limited by share capital, incorporated in England. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### **Going concern**

The directors have reviewed the company's position at date of sign off of the accounts and have reviewed projections and forecasts and feel it is appropriate to prepare the accounts on the going concern basis. The covid 19 pandemic has caused disruption across industry as a whole but the business has been able to operate through these times with support from the Coronavirus Job Retention Scheme and it has been able to obtain a business interruption loan of £300,000 to support continued activities. At the signing of the accounts the order book is looking healthy.

#### **Income recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

#### **Deferred tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **Tangible assets**

No depreciation is provided in respect of Freehold Property. The Freehold Property is revalued annually and the surplus or deficit is transferred to the revaluation reserve unless the deficit is below the original cost on its reversal. If the Freehold Property deficit is expected to be permanent it is recognised in the Profit and Loss Account in the year of the valuation.

Other tangible fixed assets are included at cost less depreciation and impairment.

## **Alpine Group (1974) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **2 Accounting policies (continued)**

##### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their useful lives as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	20% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	20% Straight Line

##### **Goodwill**

Goodwill is capitalised and amortised over its useful life.

##### **Amortisation**

Amortisation has been computed to write off the cost of intangible fixed assets over their expected useful lives as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5 years

##### **Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Leases**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

##### **Defined contribution pension obligation**

The company operates a defined contribution scheme for the benefit of its employees. Contributions are recognised in profit and loss account when due.

## Alpine Group (1974) Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

#### 2 Accounting policies (continued)

##### Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

#### 3 Staff numbers

The average number of persons employed by the company, including directors, during the year was 34 (2018 - 31).

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 January and 31 December 2019	59,000	59,000
<b>Amortisation</b>		
At 1 January and 31 December 2019	<u>58,999</u>	<u>58,999</u>
<b>Carrying amount</b>		
At 31 December 2019	<u><u>1</u></u>	<u><u>1</u></u>
At 31 December 2018	<u><u>1</u></u>	<u><u>1</u></u>

# Alpine Group (1974) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Plant and machinery £	Total £
<b>Cost or valuation</b>					
At 1 January 2019	575,000	67,266	59,491	242,469	944,226
Additions	-	3,139	21,946	20,927	46,012
At 31 December 2019	575,000	70,405	81,437	263,396	990,238
<b>Depreciation</b>					
At 1 January 2019	-	52,855	39,653	187,857	280,365
Charge for the year	-	11,619	14,596	37,344	63,559
At 31 December 2019	-	64,474	54,249	225,201	343,924
<b>Carrying amount</b>					
At 31 December 2019	575,000	5,931	27,188	38,195	646,314
At 31 December 2018	575,000	14,411	19,838	54,612	663,861

Included within the net book value of land and buildings above is £575,000 (2018 - £575,000) in respect of freehold land and buildings.



## Alpine Group (1974) Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

#### 6 Stocks

	2019	2018
	£	£
Other inventories	51,935	57,085

#### 7 Debtors

	2019	2018
	£	£
Trade debtors	61,017	277,144
Amounts owed by group undertakings and undertakings in which the company has a participating interest	88,133	88,132
Prepayments	7,708	4,928
Other debtors	505,019	906,000
	661,877	1,276,204

# Alpine Group (1974) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 8 Creditors

#### Due within one year

	2019 £	2018 £
Bank loans and overdrafts	41,742	183,304
Obligations under finance lease and hire purchase contracts	11,949	8,930
Trade creditors	605,711	609,392
Taxation and social security	121,340	117,861
Accruals and deferred income	117,285	355,101
Other creditors	153,398	145,621
	<u>1,051,425</u>	<u>1,420,209</u>

#### Due after more than one year

	2019 £	2018 £
Bank loans and overdrafts	381,919	418,824
Obligations under finance lease and under hire purchase contracts	15,889	14,819
Other creditors	130,000	130,000
	<u>527,808</u>	<u>563,643</u>

### 9 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

	Non-distributable reserve £	Total £
Revaluation gain on property	<u>(51,000)</u>	<u>(51,000)</u>

The changes to each component of equity resulting from items of other comprehensive income for the prior period were as follows:

	Non-distributable reserve £	Total £
Revaluation gain on property	<u>(51,000)</u>	<u>(51,000)</u>

## Alpine Group (1974) Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

#### 10 Loans and borrowings

##### Bank loans and overdrafts

Bank loans and overdrafts on which security has been given by the company have a carrying amount of £418,934 (2018 - £463,678).

##### Finance lease and hire purchase contracts

Finance lease and hire purchase contracts with a carrying amount of £27,838 (2018 - £23,749) are secured by certain plant and machinery.

#### 11 Profit and loss account

	2019 £	2018 £
Distributable reserves	14,208	11,940
Non-distributable reserves	204,000	204,000
	<u>218,208</u>	<u>215,940</u>

Winchester Street

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