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Registration number: 06566511

# Alpine Group (1974) Limited

Unaudited Filleted Accounts

for the Period from 1 January 2017 to 31 August 2017

BRC accountants  
Aldwych House  
Winchester Street  
Andover  
SP10 2EA

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# **Alpine Group (1974) Limited**

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**Alpine Group (1974) Limited**

**Statement of Comprehensive Income for the Period from 1 January 2017 to 31 August 2017**

	Note	2017 £	2016 £
Profit/(loss) for the period		448,836	(573,432)
Surplus/(deficit) on property, plant and equipment revaluation (gross)		255,000	-
Deferred tax on the revaluation gain		<u>(51,000)</u>	<u>-</u>
Total comprehensive income for the period		<u>652,836</u>	<u>(573,432)</u>

# Alpine Group (1974) Limited

(Registration number: 06566511)  
Balance Sheet as at 31 August 2017

	Note	31 August 2017 £	31 December 2016 £
<b>Fixed assets</b>			
Intangible assets	4	1	1
Tangible assets	5	<u>701,342</u>	<u>487,030</u>
		<u>701,343</u>	<u>487,031</u>
<b>Current assets</b>			
Stocks	6	48,360	48,587
Debtors	7	1,150,997	1,102,207
Cash at bank and in hand		<u>88</u>	<u>28</u>
		1,199,445	1,150,822
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,197,845)</u>	<u>(1,865,095)</u>
<b>Net current assets/(liabilities)</b>		<u>1,600</u>	<u>(714,273)</u>
<b>Total assets less current liabilities</b>		702,943	(227,242)
<b>Creditors: Amounts falling due after more than one year</b>	8	(578,549)	(325,129)
<b>Provisions for liabilities</b>		<u>(193)</u>	<u>101,735</u>
<b>Net assets/(liabilities)</b>		<u>124,201</u>	<u>(450,636)</u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Share premium reserve		41,900	41,900
Revaluation reserve		204,000	-
Profit and loss account		<u>(121,849)</u>	<u>(492,686)</u>
<b>Total equity</b>		<u>124,201</u>	<u>(450,636)</u>

For the financial period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28.01.17 and signed on its behalf by:

The notes on pages 4 to 9 form an integral part of these financial statements.

**Alpine Group (1974) Limited**

**(Registration number: 06566511)**  
**Balance Sheet as at 31 August 2017**

  
.....  
Mr K D Barry (Director)

## **Alpine Group (1974) Limited**

### **Notes to the Financial Statements for the Period from 1 January 2017 to 31 August 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England, registration number 06566511. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The address of its registered office is:

Manor Farm  
Monxton Road  
Andover  
Hampshire  
SP11 7DB

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Income recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

##### **Tangible assets**

No depreciation is provided in respect of Freehold Property. The Freehold Property is revalued annually and the surplus or deficit is transferred to the revaluation reserve unless the deficit is below the original cost on its reversal. If the Freehold Property deficit is expected to be permanent it is recognised in the Profit and Loss Account in the year of the valuation.

Other tangible fixed assets are included at cost less depreciation and impairment.

##### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	20% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	20% Straight Line

##### **Goodwill**

Goodwill is capitalised and amortised over its useful life.

## **Alpine Group (1974) Limited**

### **Notes to the Financial Statements for the Period from 1 January 2017 to 31 August 2017**

#### **Intangible assets**

Intangible fixed assets are included at cost less amortisation and impairment.

#### **Amortisation**

Amortisation has been computed to write off the cost of intangible fixed assets over their expected useful lives as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5 years

#### **Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 22 (2016 - 33).

## Alpine Group (1974) Limited

### Notes to the Financial Statements for the Period from 1 January 2017 to 31 August 2017

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	<u>59,000</u>	<u>59,000</u>
At 31 August 2017	<u>59,000</u>	<u>59,000</u>
<b>Amortisation</b>		
At 1 January 2017	<u>58,999</u>	<u>58,999</u>
At 31 August 2017	<u>58,999</u>	<u>58,999</u>
<b>Carrying amount</b>		
At 31 August 2017	<u><u>1</u></u>	<u><u>1</u></u>
At 31 December 2016	<u><u>1</u></u>	<u><u>1</u></u>



**Alpine Group (1974) Limited**

**Notes to the Financial Statements for the Period from 1 January 2017 to 31 August 2017**

**5 Tangible assets**

	<b>Land and buildings £</b>	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Plant and Machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 January 2017	320,000	62,161	50,751	227,893	660,805
Revaluations	255,000	-	-	-	255,000
Additions	-	823	-	-	823
At 31 August 2017	<u>575,000</u>	<u>62,984</u>	<u>50,751</u>	<u>227,893</u>	<u>916,628</u>
<b>Depreciation</b>					
At 1 January 2017	-	28,742	28,584	116,449	173,775
Charge for the year	-	8,284	5,411	27,816	41,511
At 31 August 2017	<u>-</u>	<u>37,026</u>	<u>33,995</u>	<u>144,265</u>	<u>215,286</u>
<b>Carrying amount</b>					
At 31 August 2017	<u>575,000</u>	<u>25,958</u>	<u>16,756</u>	<u>83,628</u>	<u>701,342</u>
At 31 December 2016	<u>320,000</u>	<u>33,419</u>	<u>22,167</u>	<u>111,444</u>	<u>487,030</u>

Included in land and buildings are revalued assets with a historical cost of £320,000 (2016: £320,000) which are included at their revalued amount of £575,000 (2016: £320,000). These assets were revalued by the directors in the period ended 31st August 2017 at £575,000.

## Alpine Group (1974) Limited

### Notes to the Financial Statements for the Period from 1 January 2017 to 31 August 2017

#### 6 Stocks

	Period ended 31 August 2017 £	Year ended 31 December 2016 £
Other inventories	<u>48,360</u>	<u>48,587</u>

#### 7 Debtors

	Period ended 31 August 2017 £	Year ended 31 December 2016 £
Trade debtors	67,681	87,421
Amounts owed by group undertakings and undertakings in which the company has a participating interest	88,133	86,213
Other debtors	969,014	922,895
Prepayments and accrued income	<u>26,169</u>	<u>5,678</u>
	<u>1,150,997</u>	<u>1,102,207</u>

#### 8 Creditors

	Period ended 31 August 2017 £	Year ended 31 December 2016 £
<b>Due within one year</b>		
Bank loans and overdrafts	79,843	19,217
Bank overdrafts	189,653	671,060
Finance lease liabilities	4,923	4,652
Trade creditors	500,166	678,953
Other creditors	71,745	93,323
Accruals and deferred income	318,514	313,567
Taxation and social security	<u>33,001</u>	<u>84,323</u>
	<u>1,197,845</u>	<u>1,865,095</u>
<b>Due after one year</b>		
Bank borrowings	444,288	217,750
Finance lease liabilities	4,261	7,379
Other borrowings	<u>130,000</u>	<u>100,000</u>
	<u>578,549</u>	<u>325,129</u>

## **Alpine Group (1974) Limited**

### **Notes to the Financial Statements for the Period from 1 January 2017 to 31 August 2017**

#### **9 Loans and borrowings**

##### **Hire purchase and finance lease contracts**

Hire purchase and finance lease contracts with a carrying amount of £9,184 (2016 - £12,031) are secured by certain plant and machinery.