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Registration number: 06566511

# Alpine Group (1974) Limited

Unaudited Filleted Accounts

for the Year Ended 31 December 2016

BRC accountants  
Aldwych House  
Winchester Street  
Andover  
SP10 2EA

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# **Alpine Group (1974) Limited**

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**Alpine Group (1974) Limited**  
**(Registration number: 06566511)**  
**Balance Sheet as at 31 December 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	4	1	1
Tangible assets	5	<u>487,030</u>	<u>508,805</u>
		<u>487,031</u>	<u>508,806</u>
<b>Current assets</b>			
Stocks	6	48,587	45,000
Debtors	7	947,207	1,724,708
Cash at bank and in hand		<u>28</u>	<u>60</u>
		995,822	1,769,768
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,710,095)</u>	<u>(1,673,462)</u>
<b>Net current (liabilities)/assets</b>		<u>(714,273)</u>	<u>96,306</u>
<b>Total assets less current liabilities</b>		(227,242)	605,112
<b>Creditors: Amounts falling due after more than one year</b>	8	(325,129)	(330,396)
<b>Provisions for liabilities</b>		<u>101,735</u>	<u>(34,919)</u>
<b>Net (liabilities)/assets</b>		<u>(450,636)</u>	<u>239,797</u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Share premium reserve		41,900	41,900
Profit and loss account		<u>(492,686)</u>	<u>197,747</u>
<b>Total equity</b>		<u>(450,636)</u>	<u>239,797</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18/09/17 and signed on its behalf by:



Mr K D Barry (Director)

## **Alpine Group (1974) Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **1 General information**

The company is a private company limited by share capital incorporated in England, registration number 06566511. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The address of its registered office is:

Manor Farm  
Monxton Road  
Andover  
Hampshire  
SP11 7DB

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Transition to FRS 102**

These financial statements are the first financial statements of Alpine Group (1974) Limited to be prepared in accordance with FRS 102. The financial statements for the period from 1 July 2014 to 31 December 2015 were prepared in accordance with previous UK GAAP. The date of transition is 1 July 2014. In preparing the financial statements the officers have considered that in applying the accounting policies required by FRS 102 a restatement of comparative items was not needed.

##### **Going concern**

The financial statements have been prepared on a going concern basis due to the continuing support of the directors.

##### **Income recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

##### **Tangible assets**

Tangible fixed assets are included at cost less depreciation and impairment.

## **Alpine Group (1974) Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	20% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	20% Straight Line

#### **Goodwill**

Goodwill is capitalised and amortised over its useful life.

#### **Intangible assets**

Intangible fixed assets are included at cost less amortisation and impairment.

#### **Amortisation**

Amortisation has been computed to write off the cost of intangible fixed assets over their expected useful lives as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5 years

#### **Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

## Alpine Group (1974) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 33 (2015 - 30).

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 January 2016	<u>59,000</u>	<u>59,000</u>
At 31 December 2016	<u>59,000</u>	<u>59,000</u>
<b>Amortisation</b>		
At 1 January 2016	<u>58,999</u>	<u>58,999</u>
At 31 December 2016	<u>58,999</u>	<u>58,999</u>
<b>Carrying amount</b>		
At 31 December 2016	<u>1</u>	<u>1</u>
At 31 December 2015	<u>1</u>	<u>1</u>

**Alpine Group (1974) Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

**5 Tangible assets**

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>					
At 1 January 2016	320,000	51,104	37,519	218,383	627,006
Additions	-	12,358	45,290	9,510	67,158
Disposals	-	(1,301)	(32,058)	-	(33,359)
At 31 December 2016	320,000	62,161	50,751	227,893	660,805
<b>Depreciation</b>					
At 1 January 2016	-	16,938	24,818	76,445	118,201
Charge for the period	-	12,172	12,688	40,004	64,864
Eliminated on disposal	-	(368)	(8,922)	-	(9,290)
At 31 December 2016	-	28,742	28,584	116,449	173,775
<b>Carrying amount</b>					
At 31 December 2016	320,000	33,419	22,167	111,444	487,030
At 31 December 2015	320,000	34,166	12,701	141,938	508,805

Included within the net book value of land and buildings above is £320,000 (2015 - £320,000) in respect of freehold land and buildings.

## Alpine Group (1974) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 6 Stocks

	2016 £	2015 £
Other inventories	<u>48,587</u>	<u>45,000</u>

#### 7 Debtors

	2016 £	2015 £
Trade debtors	(67,579)	429,096
Amounts owed by group undertakings and undertakings in which the company has a participating interest	86,213	75,704
Other debtors	922,895	1,217,071
Prepayments and accrued income	<u>5,678</u>	<u>2,837</u>
	<u>947,207</u>	<u>1,724,708</u>

#### 8 Creditors

	2016 £	2015 £
<b>Due within one year</b>		
Bank overdrafts	671,060	369,328
Finance lease liabilities	4,652	3,679
Trade creditors	678,953	1,165,839
Other creditors	112,540	36,627
Accruals and deferred income	158,567	65,995
Taxation and social security	<u>84,323</u>	<u>31,994</u>
	<u>1,710,095</u>	<u>1,673,462</u>
<b>Due after one year</b>		
Bank borrowings	217,750	230,396
Finance lease liabilities	7,379	-
Other borrowings	<u>100,000</u>	<u>100,000</u>
	<u>325,129</u>	<u>330,396</u>

#### 9 Loans and borrowings

##### Hire purchase and finance lease contracts

Hire purchase and finance lease contracts with a carrying amount of £12,031 (2015 - £3,679) are secured by certain plant and machinery.