

Maidment Properties Limited

Abbreviated Accounts

for the Year Ended 31 March 2016


rowlandswebster

MAIDMENT PROPERTIES LIMITED
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts
of
MAIDMENT PROPERTIES LIMITED
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Maidment Properties Limited for the year ended 31 March 2016 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Maidment Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Maidment Properties Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maidment Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Maidment Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Maidment Properties Limited. You consider that Maidment Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Maidment Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Rowlands Webster Limited
Tax Advisers & Accountants
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BH4 9DN
9 December 2016

MAIDMENT PROPERTIES LIMITED (Registration number: 06565983)

**Abbreviated Balance Sheet
at 31 March 2016**

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>34,935</u>	<u>3,968</u>
Current assets			
Stocks		2,000	2,000
Debtors		791	4,086
Cash at bank and in hand		<u>6,753</u>	<u>13,230</u>
		9,544	19,316
Creditors: Amounts falling due within one year		<u>(7,535)</u>	<u>(19,174)</u>
Net current assets		<u>2,009</u>	<u>142</u>
Total assets less current liabilities		36,944	4,110
Creditors: Amounts falling due after more than one year		(35,708)	(500)
Provisions for liabilities		<u>(1,080)</u>	<u>(793)</u>
Net assets		<u>156</u>	<u>2,817</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>154</u>	<u>2,815</u>
Shareholders' funds		<u>156</u>	<u>2,817</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 December 2016 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

MAIDMENT PROPERTIES LIMITED (Registration number: 06565983)

**Abbreviated Balance Sheet
at 31 March 2016**

.....
Mr D Baker
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

MAIDMENT PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

MAIDMENT PROPERTIES LIMITED**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016****2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 April 2015	6,619	6,619
Additions	39,787	39,787
At 31 March 2016	46,406	46,406
Depreciation		
At 1 April 2015	2,651	2,651
Charge for the year	8,820	8,820
At 31 March 2016	11,471	11,471
Net book value		
At 31 March 2016	34,935	34,935
At 31 March 2015	3,968	3,968

3 Share capital**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.