

COMPANY REGISTRATION NUMBER 06565747

MONT MILLAIS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2015



PLANT & CO LIMITED
Chartered Accountants & Statutory Auditor
17 Lichfield Street
Stone
Staffordshire
ST15 8NA

MONT MILLAIS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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MONT MILLAIS LIMITED

INDEPENDENT AUDITOR'S REPORT TO MONT MILLAIS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Mont Millais Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PJ PLANT BA FCA (Senior
Statutory Auditor)
For and on behalf of
PLANT & CO LIMITED
Chartered Accountants
& Statutory Auditor

17 Lichfield Street
Stone
Staffordshire
ST15 8NA

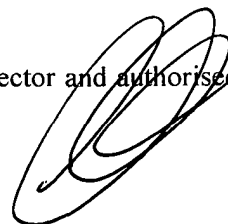
23 December 2015

MONT MILLAIS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		2,938,468	2,998,437
Investments		100	100
		<u>2,938,568</u>	<u>2,998,537</u>
CURRENT ASSETS			
Debtors		5,553	89,920
Cash at bank and in hand		551	-
		<u>6,104</u>	<u>89,920</u>
CREDITORS: Amounts falling due within one year		<u>91,041</u>	<u>555,157</u>
NET CURRENT LIABILITIES		<u>(84,937)</u>	<u>(465,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,853,631</u>	<u>2,533,300</u>
CREDITORS: Amounts falling due after more than one year		<u>2,320,099</u>	<u>2,413,827</u>
		<u>533,532</u>	<u>119,473</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1	1
Profit and loss account		533,531	119,472
SHAREHOLDERS' FUNDS		<u>533,532</u>	<u>119,473</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 December 2015.



Mr. G M Hartland FCCA
Director

Company Registration Number: 06565747

The notes on pages 3 to 5 form part of these abbreviated accounts.

MONT MILLAIS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - straight line over 50 years

Freehold properties are not Investment Properties and are therefore depreciated over their useful economic life, considered to be fifty years. Previously the directors have taken the approach of not depreciating freehold property, but the directors consider the provision of depreciation on these assets to be a more prudent approach in fairly presenting the assets in the financial statements.

MONT MILLAIS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2014 and 31 March 2015	<u>2,998,437</u>	<u>100</u>	<u>2,998,537</u>
DEPRECIATION			
Charge for year	<u>59,969</u>	<u>–</u>	<u>59,969</u>
At 31 March 2015	<u>59,969</u>	<u>–</u>	<u>59,969</u>
NET BOOK VALUE			
At 31 March 2015	<u>2,938,468</u>	<u>100</u>	<u>2,938,568</u>
At 31 March 2014	<u>2,998,437</u>	<u>100</u>	<u>2,998,537</u>

The freehold properties are stated at cost. They were purchased by the company at their open market value in 2010. The properties are let under operating leases.

The company owns 100% of the issued share capital of the companies listed below, Aggregate capital and reserves

St Philips Care Trinity Limited	103,614	474,724
Profit and (loss) for the year		
St Philips Care Trinity Limited	(371,010)	35,737

MONT MILLAIS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £Nil (2014 - £2,113,827) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015		2014
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

At the year end, the company was a wholly subsidiary of Bilbrook Limited, a company registered in Jersey, Channel Islands.

Bilbrook Limited is wholly owned by The Bilbrook Trust, a trust based in Jersey, Channel Islands.

6. POST BALANCE SHEET EVENTS

Since the year end, the group has been restructured to facilitate the refinance of its bank funding. This has involved the company in that its subsidiary was transferred to another group company.

Save for the above, there were no material events up to 23 December 2015, the date of approval of the financial statements by the Board.