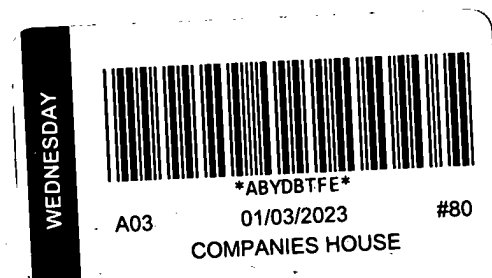


Charity Registration No. 1126331

Company Registration No. 6564814 (England and Wales)

SICKKIDS FOUNDATION UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022



SICKKIDS FOUNDATION UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Garrard K Goldthorp M Goldbloom S Weil R Nesbitt
Secretary	M Goldbloom
Charity number	1126331
Company number	6564814
Accountants	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom

SICKKIDS FOUNDATION UK

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SICKKIDS FOUNDATION UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The charity's objects are:

- 1) to advance education in all aspects of the healthcare of children and young people including supporting the provision of training and research disseminating the useful results;
- 2) to relieve sickness and financial hardship and to preserve and protect the good health of children and young people in particular but not exclusively by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The Charity has focused on fundraising activities and did not provided any charitable grants during the reporting period. The Charity intends to make a grant to the Hospital for Sick Children Foundation, a Canadian foundation, in 2023. Costs of charitable activities during the year related wholly to governance costs as shown in note 5.

The Trustees confirm that they have complied with their duty as per the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining activities undertaken by the Charity.

Achievements and performance

The charity has been focusing its activities on major gift prospects and hopes to receive donations from them commencing in 2023.

Financial review

Donations received by the Charity during the financial period amounted to £5,439 (2021: £7,508).

The Charity intends to develop a reserves policy once activities increase.

The Charity had £22,690 (2021: £22,786) of free reserves at the end of the relevant financial period.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was incorporated on 14 April 2008 and is constituted by way of a company limited by guarantee and has no share capital (registration number 6564814). Its governing document is its Memorandum and Articles of Association.

The Directors of the Company are also the Charity Trustees. Directors and by definition, Trustees, are appointed in accordance with the Articles of Association of the Charity, a copy of which is held at the Registered Office and which may be inspected by appointment.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E Garrard
K Goldthorp
M Goldbloom
S Weil
R Nesbitt

SICKKIDS FOUNDATION UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

The trustees' report was approved by the Board of Trustees.

M. Goldbloom
M Goldbloom

Trustee

Dated: 27 Feb 2023

SICKKIDS FOUNDATION UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2022

The trustees, who are also the directors of Sickkids Foundation UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SICKKIDS FOUNDATION UK

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SICKKIDS FOUNDATION UK FOR THE YEAR ENDED 30 APRIL 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sickkids Foundation UK for the year ended 30 April 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 7 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Sickkids Foundation UK and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sickkids Foundation UK and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Sickkids Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Sickkids Foundation UK. You consider that Sickkids Foundation UK is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Sickkids Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HW FISHER LLP

HW Fisher LLP

Chartered Accountants

Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

27 Feb 2023
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SICKKIDS FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	3	5,439	7,508
Expenditure on:			
Charitable activities	4	5,535	7,557
Net expenditure for the year/ Net movement in funds		(96)	(49)
Fund balances at 1 May 2021		22,786	22,835
Fund balances at 30 April 2022		22,690	22,786

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SICKKIDS FOUNDATION UK

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	2,760		2,183	
Cash at bank and in hand		22,690		22,763	
		<u>25,450</u>		<u>24,946</u>	
Creditors: amounts falling due within one year	9	<u>(2,760)</u>		<u>(2,160)</u>	
Net current assets			<u>22,690</u>		<u>22,786</u>
Income funds					
Unrestricted funds			<u>22,690</u>		<u>22,786</u>
			<u>22,690</u>		<u>22,786</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

27 Feb 2023

The financial statements were approved by the Trustees on

Mark Goldbloom

M Goldbloom

Trustee

Company Registration No. 6564814

SICKKIDS FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

Sickkids Foundation UK is a charitable company limited by guarantee incorporated in England and Wales. The registered office is One, Bartholomew Close, London, EC1A 7BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective for accounting periods from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources expended

Expenditure is recognised on an accruals basis, inclusive of value added tax.

Governance costs are also included within this category of expenditure which legal costs and accountancy costs.

1.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SICKKIDS FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates or judgements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	5,439	7,508

4 Charitable activities

	2022	2021
	£	£
Share of governance costs (see note 5)	5,535	7,557

5 Support costs

	2022	2021
	£	£
Legal and professional fees	2,648	5,325
Accountancy fees	2,814	2,160
Bank charges	73	72
	5,535	7,557
Analysed between		
Charitable activities	5,535	7,557

Governance costs includes accountancy fees of £2,814 including an under accrual in the prior year of £54 (2021: £2,160) for accountancy fees and tax return preparation.

SICKKIDS FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

7 Employees

There were no employees during the current or prior year.

8 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments	2,760	2,183
	<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	2,760	2,160
	<u> </u>	<u> </u>

10 Related party transactions

BDB Pitmans was paid £5,633 in the prior year a firm in which, Simon Weil, a trustee of the charity, was also a partner. There are no related party transactions in the current year.