

Company registration number: 06563569

AMF Business Solutions Limited

Unaudited filleted financial statements

30 April 2023

AMF Business Solutions Limited

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AMF Business Solutions Limited

Directors and other information

Director	A. Costa-McFadden
Company number	06563569
Registered office	29 Bullens Green Lane Colney Heath St Albans Hertfordshire AL4 0QR
Accountants	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE

AMF Business Solutions Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of AMF Business Solutions Limited Year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AMF Business Solutions Limited for the year ended 30 April 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of AMF Business Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 18 July 2022. Our work has been undertaken solely to prepare for your approval the financial statements of AMF Business Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMF Business Solutions Limited and its director as a body for our work or for this report.

It is your duty to ensure that AMF Business Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AMF Business Solutions Limited. You consider that AMF Business Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AMF Business Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

22 August 2023

AMF Business Solutions Limited

Statement of financial position

30 April 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	225,252		178,310	
		<u> </u>		<u> </u>	
			225,252		178,310
Current assets					
Cash at bank and in hand		24,793		18,863	
		<u> </u>		<u> </u>	
		24,793		18,863	
Creditors: amounts falling due within one year	6	(10,100)		(9,250)	
		<u> </u>		<u> </u>	
Net current assets			14,693		9,613
			<u> </u>		<u> </u>
Total assets less current liabilities			239,945		187,923
Provisions for liabilities			(8,950)		-
			<u> </u>		<u> </u>
Net assets			230,995		187,923
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			2		2
Revaluation reserve			38,076		-
Profit and loss account			192,917		187,921
			<u> </u>		<u> </u>
Shareholder funds			230,995		187,923
			<u> </u>		<u> </u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 August 2023 , and are signed on behalf of the board by:

A. Costa-McFadden

Director

Company registration number: 06563569

AMF Business Solutions Limited

Notes to the financial statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 29 Bullens Green Lane, Colney Heath, St Albans, Hertfordshire, AL4 0QR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-25% %	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised retrospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost or valuation			
At 1 May 2022	233,974	3,772	237,746
Revaluation	47,026	-	47,026
At 30 April 2023	281,000	3,772	284,772
Depreciation			
At 1 May 2022	55,999	3,437	59,436
Charge for the year	-	84	84
At 30 April 2023	55,999	3,521	59,520
Carrying amount			
At 30 April 2023	225,001	251	225,252
At 30 April 2022	177,975	335	178,310

The company has two short leasehold investment properties. One has been valued by the director at its fair value at 30 April 2023 of £225,000 (cost £177,974). The other has been written down to £1 by way of impairment.

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	1,661	2,362
Other creditors	8,439	6,888
	<u>10,100</u>	<u>9,250</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2023

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
A. Costa-McFadden	(5,029)	(309)	(5,338)

2022

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
A. Costa-McFadden	(4,717)	(312)	(5,029)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.