

Company number: 06562273

THE COMPANIES ACTS 1985-2006
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION
of
BOILER ROOM (UK) LIMITED

Passed on 25 November 2015

Pursuant to chapter 2 of part 13 of the Companies Act 2006, the following ordinary resolution was duly passed by the company as a written resolution

ORDINARY RESOLUTION

That the directors be generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 to exercise all the powers of the Company to allot shares in the Company or to grant rights to subscribe for or to convert any security into shares in the Company pursuant to a convertible loan note with Connect Ventures Two LP for an unsecured loan in the amount of £1,000,000 up to a maximum aggregate nominal amount equal to the aggregate nominal value of the number of shares calculated in accordance with the formula below provided that

- (a) the authority granted under this resolution shall expire five years after the passing of this resolution, and
- (b) the Company may, before such expiry under paragraph (a) above of this resolution, make an offer or agreement which would require shares to be allotted or rights to subscribe for or to convert any security into shares to be granted after such expiry and the directors may allot such shares or grant such rights (as the case may be) in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired

The applicable formula referred to above is

$$N = L / P$$

Where

N = number of shares

L = £1,000,000

P = \$50,000,000 (the exchange rate being set using the 10 day trailing average in XE com to the date this resolution is passed)/ X

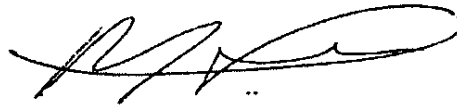
X = Number of equity shares in the Company in issue plus the aggregate number of shares in respect of which options to subscribe have been granted, or which are

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subject to convertible securities (including but not limited to warrants) in each case as at the date of this agreement (which shall for the avoidance of doubt not include any shares to be issued pursuant to this authority)

A handwritten signature in black ink, consisting of a series of loops and strokes, positioned above the word "Director".

Director

PRESENTED BY

Taylor Wessing LLP
5 New Street Square
London EC4A 3TW