

Registered Number 06562273

BOILER ROOM (UK) LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	28,822	24,870
Investments	3	-	-
		<u>28,822</u>	<u>24,870</u>
Current assets			
Debtors		165,129	43,671
Cash at bank and in hand		346,571	163,364
		<u>511,700</u>	<u>207,035</u>
Creditors: amounts falling due within one year		<u>(276,452)</u>	<u>(40,292)</u>
Net current assets (liabilities)		<u>235,248</u>	<u>166,743</u>
Total assets less current liabilities		<u>264,070</u>	<u>191,613</u>
Total net assets (liabilities)		<u>264,070</u>	<u>191,613</u>
Capital and reserves			
Called up share capital	4	84	166
Share premium account		159,981	165,522
Other reserves		5,622	0
Profit and loss account		98,383	25,925
Shareholders' funds		<u>264,070</u>	<u>191,613</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2014

And signed on their behalf by:

B Bellville, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT. Income is recognised on the date it becomes unconditional on future performance.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Straight line

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	38,872
Additions	14,448
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>53,320</u>
Depreciation	
At 1 January 2013	14,002
Charge for the year	10,496

On disposals	-
At 31 December 2013	<u>24,498</u>
Net book values	
At 31 December 2013	<u>28,822</u>
At 31 December 2012	<u>24,870</u>

3 **Fixed assets Investments**

The company holds 100% of the capital in the following company:

Boiler Room US LLC incorporated in the USA.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year, 2013, were as follows:

Boiler Room US LLC whose principal activity is Streaming live music performances online, Capital and Reserves £(23,652) and Profit/(loss) £(23,652)

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
0 Ordinary shares of £0.01 each (16,582 shares for 2012)	0	166
6,294 X Ordinary shares of £0.01 each (0 shares for 2012)	63	0
2,098 Y Ordinary shares of £0.01 each (0 shares for 2012)	21	0

On 31 January 2013 the 16,582 Ordinary shares of 1p each were re-designated as X Ordinary shares.

On 13 March 2013 the company bought back 10,288 X Ordinary shares of 1p each at a premium of £159,899.

On 19 March 2013 the company issued 2,098 Y Ordinary shares of 1p at a premium of £159,979.

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