

**REGISTERED NUMBER: 06561199 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2018**  
**for**  
**Barclay Firth Ltd**

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for the Year Ended 30 April 2018**

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**Barclay Firth Ltd**  
**Company Information**  
**for the Year Ended 30 April 2018**

**DIRECTORS:** J B Hamilton  
N B Hamilton

**SECRETARY:** N B Hamilton

**REGISTERED OFFICE:** 1 Thornbridge Mews  
Bradford  
West Yorkshire  
BD23BL

**REGISTERED NUMBER:** 06561199 (England and Wales)

**ACCOUNTANTS:** Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Statement of Financial Position**  
**30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		35,085		46,101
<b>CURRENT ASSETS</b>					
Stocks		-		625,000	
Debtors	6	12,017		36,541	
Cash at bank		<u>204,522</u>		<u>21,220</u>	
		216,539		682,761	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,694,339</u>		<u>1,876,154</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,477,800)</u>		<u>(1,193,393)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,442,715)		(1,147,292)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(58,351)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(6,666)</u>		<u>(8,759)</u>
<b>NET LIABILITIES</b>			<u>(1,449,381)</u>		<u>(1,214,402)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(1,449,383)</u>		<u>(1,214,404)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,449,381)</u>		<u>(1,214,402)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

N B Hamilton - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. STATUTORY INFORMATION**

Barclay Firth Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared on the basis of a going concern since the directors of the company have indicated that they will support the company for the foreseeable future.

**Turnover**

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Machinery & equipment	- 25% on reducing balance
Office furniture & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance and Straight line over 3 years

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

3. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the profit and loss account in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2 ) .

5. TANGIBLE FIXED ASSETS

	Machinery & equipment £	Office furniture & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2017	74,847	3,441	32,392	4,753	115,433
Additions	-	-	-	1,443	1,443
At 30 April 2018	<u>74,847</u>	<u>3,441</u>	<u>32,392</u>	<u>6,196</u>	<u>116,876</u>
<b>DEPRECIATION</b>					
At 1 May 2017	44,502	2,485	18,721	3,624	69,332
Charge for year	<u>7,587</u>	<u>239</u>	<u>3,417</u>	<u>1,216</u>	<u>12,459</u>
At 30 April 2018	<u>52,089</u>	<u>2,724</u>	<u>22,138</u>	<u>4,840</u>	<u>81,791</u>
<b>NET BOOK VALUE</b>					
At 30 April 2018	<u>22,758</u>	<u>717</u>	<u>10,254</u>	<u>1,356</u>	<u>35,085</u>
At 30 April 2017	<u>30,345</u>	<u>956</u>	<u>13,671</u>	<u>1,129</u>	<u>46,101</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Machinery & equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2017	33,500	-	33,500
Transfer to ownership	(33,500)	-	(33,500)
At 30 April 2018	-	-	-
<b>DEPRECIATION</b>			
At 1 May 2017	19,354	(10,110)	9,244
Charge written back	-	10,110	10,110
Transfer to ownership	(19,354)	-	(19,354)
At 30 April 2018	-	-	-
<b>NET BOOK VALUE</b>			
At 30 April 2018	-	-	-
At 30 April 2017	14,146	10,110	24,256

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade debtors	-	540
Other debtors	-	2,000
Value added tax debtor	11,817	25,711
Prepayments and accrued income	200	8,290
	<u>12,017</u>	<u>36,541</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	74,116	-
Hire purchase contracts	-	10,328
Trade creditors	24,574	46,504
Social security and other taxes	3,276	5,979
Directors' current accounts	1,579,073	1,807,843
Accruals and deferred income	13,300	5,500
	<u>1,694,339</u>	<u>1,876,154</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans - 2-5 years	-	58,351



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.18	30.4.17
	£	£
Bank loans	<u>74,116</u>	<u>58,351</u>

10. PROVISIONS FOR LIABILITIES

	30.4.18	30.4.17
	£	£
Deferred tax	<u>6,666</u>	<u>8,759</u>

	Deferred tax
	£
Balance at 1 May 2017	8,759
Provided during year	<u>(2,093)</u>
Balance at 30 April 2018	<u>6,666</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Barclay Firth Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barclay Firth Ltd for the year ended 30 April 2018 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Barclay Firth Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barclay Firth Ltd and state those matters that we have agreed to state to the Board of Directors of Barclay Firth Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barclay Firth Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barclay Firth Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Barclay Firth Ltd. You consider that Barclay Firth Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barclay Firth Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

14 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.