

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 April 2016**

**for**

**Barclay Firth Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**Barclay Firth Ltd**  
**Company Information**  
**for the Year Ended 30 April 2016**

**DIRECTORS:** J B Hamilton  
N B Hamilton

**SECRETARY:** N B Hamilton

**REGISTERED OFFICE:** Riverside Mills, Ground Floor  
Saddleworth Road  
Elland  
West Yorkshire  
HX5 0RY

**REGISTERED NUMBER:** 06561199 (England and Wales)

**ACCOUNTANTS:** Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		68,542		94,599
<b>CURRENT ASSETS</b>					
Stocks		2,090,000		1,857,000	
Debtors		14,602		5,101	
Cash at bank		6,797		5,439	
		<u>2,111,399</u>		<u>1,867,540</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,816,945</u>		<u>1,819,748</u>	
<b>NET CURRENT ASSETS</b>			<u>294,454</u>		<u>47,792</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			362,996		142,391
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(396,818)		(179,696)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,111)</u>		<u>(4,414)</u>
<b>NET LIABILITIES</b>			<u>(38,933)</u>		<u>(41,719)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(38,935)</u>		<u>(41,721)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(38,933)</u>		<u>(41,719)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Barclay Firth Ltd (Registered number: 06561199)**

**Abbreviated Balance Sheet - continued**  
**30 April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2016 and were signed on its behalf by:

N B Hamilton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared on the basis of a going concern since the directors of the company have indicated that they will support the company for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Machinery & equipment	- 25% on reducing balance
Office furniture & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance and Straight line over 3 years

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	138,088
Additions	713
Disposals	(5,700)
At 30 April 2016	<u>133,101</u>
<b>DEPRECIATION</b>	
At 1 May 2015	43,489
Charge for year	23,650
Eliminated on disposal	(2,580)
At 30 April 2016	<u>64,559</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>68,542</u>
At 30 April 2015	<u>94,599</u>

3. **CREDITORS**

Creditors include an amount of £ 381,792 (30.4.15 - £ 401,686 ) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.16 £	30.4.15 £
Repayable by instalments	<u>-</u>	<u>105,030</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **CONTROL RELATIONSHIPS**

The two directors, being equal shareholders, have equal control of the company.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Barclay Firth Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barclay Firth Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Barclay Firth Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barclay Firth Ltd and state those matters that we have agreed to state to the Board of Directors of Barclay Firth Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barclay Firth Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barclay Firth Ltd. You consider that Barclay Firth Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barclay Firth Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

11 October 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.