

Cube Learning And Development Limited

Annual Report and Unaudited Financial Statements

For The Year Ended 30 April 2021

Farrar Smith
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LS12 6AJ

Cube Learning And Development Limited

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Cube Learning And Development Limited

(Registration number: 06560186)

Balance Sheet as at 30 April 2021

| | Note | 2021 £ | 2020 £ |
|---|----------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | <u>5</u> | - | 852 |
| Current assets | | | |
| Debtors | <u>6</u> | 58,224 | 12,393 |
| Cash at bank and in hand | | <u>58,717</u> | <u>36,278</u> |
| | | 116,941 | 48,671 |
| Creditors: Amounts falling due within one year | <u>7</u> | <u>(67,711)</u> | <u>(36,827)</u> |
| Net current assets | | <u>49,230</u> | <u>11,844</u> |
| Total assets less current liabilities | | 49,230 | 12,696 |
| Provisions for liabilities | | - | (161) |
| Net assets | | <u><u>49,230</u></u> | <u><u>12,535</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | <u>48,230</u> | <u>11,535</u> |
| Total equity | | <u><u>49,230</u></u> | <u><u>12,535</u></u> |

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 December 2021 and signed on its behalf by:

.....

Mr C.J. Burton
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Cube Learning And Development Limited

Notes to the Financial Statements For The Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Suite 1C Chapel Allerton House

114 Harrogate Road

Leeds

LS7 4NY

England

These financial statements were authorised for issue by the Board on 7 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102, including Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared using the historical cost convention.

The financial statements are presented in Sterling (£).

Tangible assets

Tangible assets are stated in the Balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|------------------|------------------------------|
| Office Equipment | 25% Straight Line |

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

| Asset class | Amortisation method and rate |
|-------------|------------------------------|
| Goodwill | 10% Straight Line |

Share capital

Ordinary shares are classified as equity.

Cube Learning And Development Limited

Notes to the Financial Statements For The Year Ended 30 April 2021

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

4 Intangible assets

| | Goodwill £ | Total £ |
|--------------------------|---------------|------------|
| Cost or valuation | | |
| At 1 May 2020 | 10,000 | 10,000 |
| At 30 April 2021 | 10,000 | 10,000 |
| Amortisation | | |
| At 1 May 2020 | 10,000 | 10,000 |
| At 30 April 2021 | 10,000 | 10,000 |
| Carrying amount | | |
| At 30 April 2021 | - | - |

5 Tangible assets

| | Furniture, fittings and equipment £ | Total £ |
|--------------------------|---|------------|
| Cost or valuation | | |
| At 1 May 2020 | 4,703 | 4,703 |
| At 30 April 2021 | 4,703 | 4,703 |
| Depreciation | | |
| At 1 May 2020 | 3,851 | 3,851 |
| Charge for the year | 852 | 852 |
| At 30 April 2021 | 4,703 | 4,703 |
| Carrying amount | | |
| At 30 April 2021 | - | - |
| At 30 April 2020 | 852 | 852 |

Cube Learning And Development Limited

Notes to the Financial Statements For The Year Ended 30 April 2021

6 Debtors

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Trade debtors | 52,041 | 12,209 |
| Other debtors | 6,183 | 184 |
| | <u>58,224</u> | <u>12,393</u> |

7 Creditors

Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 10,250 | 1,044 |
| Taxation and social security | 44,982 | 25,244 |
| Other creditors | 12,479 | 10,539 |
| | <u>67,711</u> | <u>36,827</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.