

# REGISTRAR

Registered number: 06560186

## CUBE LEARNING AND DEVELOPMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

WEDNESDAY



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COMPANIES HOUSE

**CUBE LEARNING AND DEVELOPMENT LIMITED**  
**REGISTERED NUMBER: 06560186**

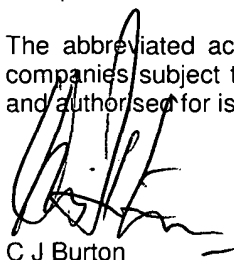
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2015**

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
Tangible assets	3		1,663	1,485
<b>CURRENT ASSETS</b>				
Debtors		62,827		66,800
Cash at bank		57,979		35,871
		<u>120,806</u>		<u>102,671</u>
<b>CREDITORS:</b> amounts falling due within one year		(48,553)		(39,659)
<b>NET CURRENT ASSETS</b>			<u>72,253</u>	<u>63,012</u>
<b>NET ASSETS</b>			<u>73,916</u>	<u>64,497</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		1,000	1,000
Profit and loss account			72,916	63,497
<b>SHAREHOLDERS' FUNDS</b>			<u>73,916</u>	<u>64,497</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 November 2015.



C J Burton  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## CUBE LEARNING AND DEVELOPMENT LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

##### 1.3 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation is provided at the following rates:

Goodwill	-	2 years
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##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	25% straight line
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##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.6 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

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**CUBE LEARNING AND DEVELOPMENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015**

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**1. ACCOUNTING POLICIES (continued)****1.7 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2014 and 30 April 2015	10,000
<b>Amortisation</b>	
At 1 May 2014 and 30 April 2015	10,000
<b>Net book value</b>	
At 30 April 2015	-
At 30 April 2014	-

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2014	2,900
Additions	794
At 30 April 2015	3,694
<b>Depreciation</b>	
At 1 May 2014	1,415
Charge for the year	616
At 30 April 2015	2,031
<b>Net book value</b>	
At 30 April 2015	1,663
At 30 April 2014	1,485

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**CUBE LEARNING AND DEVELOPMENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015**

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**4. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>