

Hansalinie (LP) Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2021

Registration number: 06559102

Hansalinie (LP) Limited

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Hansalinie (LP) Limited

Company Information

Director D W Stagnet

Registered office Mercator House
New Road Exx
Herstmonceux
East Sussex
BN27 1PX

Accountants PKF Francis Clark
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Hansalinie (LP) Limited

Balance Sheet

31 December 2021

	Note	2021 € 000	2020 € 000
Fixed assets			
Investments	<u>4</u>	-	-
		-	-
Current assets			
Debtors	<u>5</u>	-	-
		-	-
Creditors: Amounts falling due within one year	<u>6</u>	(49,003)	(48,636)
Net current liabilities		(49,003)	(48,636)
Net liabilities		<u>(49,003)</u>	<u>(48,636)</u>
Capital and reserves			
Called up share capital	<u>7</u>	-	-
Profit and loss account		(49,003)	(48,636)
Shareholders' deficit		<u>(49,003)</u>	<u>(48,636)</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10 November 2022

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D W Stagnet
Director

Company Registration Number: 06559102

Hansalinie (LP) Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Mercator House
New Road Evx
Herstmonceux
East Sussex
BN27 1PX

These financial statements were authorised for issue by the director on 10 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Euros, the functional currency and the currency of the primary economic environment in which the Company operates. These financial statements are rounded to the nearest €1,000.

Going concern

The company has net liabilities and net current liabilities as at 31 December 2021 and is reliant on the support of its immediate parent company to be able to meet its liabilities as they fall due. This creates an uncertainty over the use of the going concern basis in the preparation of the financial statements. However, the directors consider that the company is an integral part of the Group's structure and strategy and accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Hansalinie (LP) Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2021

Tax

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Investments

As the company does not have any subsidiaries, it is not required to prepare group accounts. The company's investment in its joint venture is recorded at cost less provision for impairment.

Financial instruments

Classification

The company holds the following financial instruments:

- Inter-company loans

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

Hansalinie (LP) Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2021

4 Investments

Joint ventures	€ 000
Cost	
At 1 January 2021	38,981
Disposals	<u>(38,981)</u>
At 31 December 2021	<u>-</u>
Provision	
At 1 January 2021	38,981
Eliminated on disposals	<u>(38,981)</u>
At 31 December 2021	<u>-</u>
Carrying amount	
At 31 December 2021	<u><u>-</u></u>
At 31 December 2020	<u><u>-</u></u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2021	2020
Joint ventures				
A1 Mobil GmbH & Co. KG Partnership	Stader Strasse 36, 27419 Sittensen Germany	Partnership share	0%	42.5%

Joint ventures

A1 Mobil GmbH & Co. KG Partnership

The principal activity of A1 Mobil GmbH & Co. KG Partnership is the operation of a toll road in Germany.

Hansalinie (LP) Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2021

5 Debtors

	2021 € 000	2020 € 000
	-	-

There are amounts owed by the parent undertaking in each year of £2 for unpaid share capital.

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 € 000	2020 € 000
Due within one year			
Amounts owed to ultimate parent undertaking		2,282	2,157
Amounts owed to immediate parent undertaking		46,235	46,235
Accruals and deferred income		2	2
Accrued interest		484	242
		49,003	48,636

7 Share capital

Allotted, called up and fully paid shares

	No. 000	2021 € 000	No. 000	2020 € 000
2 ordinary shares of £1 each	-	-	-	-

8 Ultimate parent undertaking

The company's immediate parent company is Hansalinie (A1 Mobil Holdings) Limited, a company incorporated in the United Kingdom.

The company's ultimate parent and controlling entity is Hansalinie-A1-Vermögensverwaltungs-und Beteiligungs GmbH, a company incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.