

Registered no. 06558321

**CATHODIC PROTECTION SYSTEMS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2012**



**ATKIN MACREDIE & CO LIMITED**  
Westbourne Place  
23 Westbourne Road  
Sheffield  
S10 2QQ

# **CATHODIC PROTECTION SYSTEMS LIMITED**

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# CATHODIC PROTECTION SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET AT 30 APRIL 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	2		
Tangible assets		136	290
<b>CURRENT ASSETS</b>			
Debtors		20,281	25,453
Cash at bank and in hand		1,144	-
		<u>21,425</u>	<u>25,453</u>
<b>CREDITORS</b>			
Amounts falling due within one year		32,203	24,203
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(10,778)	1,250
<b>NET (LIABILITIES)/ASSETS</b>		<u>(10,642)</u>	<u>1,540</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(11,642)	540
<b>SHAREHOLDERS' FUNDS</b>		<u>(10,642)</u>	<u>1,540</u>

# **CATHODIC PROTECTION SYSTEMS LIMITED**

## **ABBREVIATED BALANCE SHEET AT 30 APRIL 2012 (CONT)**

For the year ending 30 April 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Director s responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board on 5 March 2013

### **On behalf of the board**

  
Mrs C Mannion - Director

The annexed notes form part of these financial statements

# CATHODIC PROTECTION SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Office equipment - 25% per annum of cost

#### Turnover

The company's turnover represents the value of goods and services supplied to customers during the year

### 2 FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 May 2011	620
Additions	-
Disposals	-
At 30 April 2012	<u>620</u>
<b>Depreciation</b>	
At 1 May 2011	330
Charge for the year	154
Disposals	-
At 30 April 2012	<u>484</u>
<b>Net book value</b>	
At 30 April 2012	<u><u>136</u></u>
At 30 April 2011	<u><u>290</u></u>

# **CATHODIC PROTECTION SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012 (CONT)**

### **3 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
1,000 ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>

### **4 GOING CONCERN**

The company continues to seek new contracts and the director believes that it is appropriate for the financial statements to be prepared on a going concern basis