

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**  
**FOR**  
**ADAPT ORTHOTICS LIMITED**

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for the Year Ended 30 April 2016**

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**ADAPT ORTHOTICS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2016**

**DIRECTOR:** Mr S A Parker

**REGISTERED OFFICE:** 51 Clarke Grove Road  
Sheffield  
S10 2NH

**REGISTERED NUMBER:** 06557213 (England and Wales)

**ACCOUNTANTS:** Brown McLeod Limited  
Chartered Accountants  
51 Clarke Grove Road  
Sheffield  
South Yorkshire  
S10 2NH

**ABBREVIATED BALANCE SHEET**  
**30 April 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>4,400</b>		5,700
Tangible assets	3		<u><b>3,523</b></u>		<u>4,269</u>
			<b>7,923</b>		<b>9,969</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>750</b>		750	
Debtors		<b>15,233</b>		375	
Cash at bank		<u><b>1</b></u>		<u>1</u>	
		<b>15,984</b>		<b>1,126</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>16,663</b></u>		<u>7,530</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(679)</b></u>		<u><b>(6,404)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>7,244</b>		<b>3,565</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(6,666)</b>		<b>(9,523)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(507)</b></u>		<u><b>(613)</b></u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><b>71</b></u>		<u><b>(6,571)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>10</b>		10
Profit and loss account			<u><b>61</b></u>		<u><b>(6,581)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>71</b></u>		<u><b>(6,571)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2017 and were signed by:

Mr S A Parker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Additional goodwill, being the amount paid in connection with the acquisition of a business in 2011, is also being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>13,000</u>
<b>AMORTISATION</b>	
At 1 May 2015	7,300
Amortisation for year	<u>1,300</u>
At 30 April 2016	<u>8,600</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>4,400</u>
At 30 April 2015	<u>5,700</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	12,445
Additions	135
At 30 April 2016	<u>12,580</u>
<b>DEPRECIATION</b>	
At 1 May 2015	8,176
Charge for year	881
At 30 April 2016	<u>9,057</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>3,523</u>
At 30 April 2015	<u>4,269</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16 £ <u>10</u>	30.4.15 £ <u>10</u>
10	Ordinary Shares	£1		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.