

REGISTERED NUMBER: 06556770 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018**

**FOR**

**CRAIG DYBALL PHOTOGRAPHY LIMITED**

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**FOR THE YEAR ENDED 30 April 2018**

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**CRAIG DYBALL PHOTOGRAPHY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 April 2018**

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**DIRECTORS:**

C D Dyball  
J K Dyball

**REGISTERED OFFICE:**

4 The Axium Centre  
Dorchester Road  
Lytchett Minster  
Poole  
Dorset  
BH16 6FE

**REGISTERED NUMBER:**

06556770 (England and Wales)

**ACCOUNTANTS:**

ADDICUS  
Chartered Accountants  
4 The Axium Centre  
Dorchester Road  
Lytchett Minster  
Poole  
Dorset  
BH16 6FE

**BALANCE SHEET****30 April 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		7,460
Tangible assets	5		5,483		7,311
Investment property	6		-		285,000
			<u>5,483</u>		<u>299,771</u>
<b>CURRENT ASSETS</b>					
Debtors	7	3,262		2,843	
Cash at bank		<u>13,240</u>		<u>7,821</u>	
		16,502		10,664	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>17,967</u>		<u>125,473</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,465)</u>		<u>(114,809)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,018		184,962
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		163,507
<b>NET ASSETS</b>			<u>4,018</u>		<u>21,455</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,918</u>		<u>21,355</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,018</u>		<u>21,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 April 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

J K Dyball - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 April 2018**

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**1. STATUTORY INFORMATION**

Craig Dyball Photography Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 April 2018**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 May 2017  
and 30 April 2018

**AMORTISATION**

At 1 May 2017  
Charge for year  
At 30 April 2018

**NET BOOK VALUE**

At 30 April 2018  
At 30 April 2017

Goodwill  
£

74,600

67,140

7,460

74,600

-

7,460

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 April 2018**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 May 2017 and 30 April 2018	<u>31,372</u>	<u>5,426</u>	<u>36,798</u>
<b>DEPRECIATION</b>			
At 1 May 2017	25,700	3,787	29,487
Charge for year	<u>1,418</u>	<u>410</u>	<u>1,828</u>
At 30 April 2018	<u>27,118</u>	<u>4,197</u>	<u>31,315</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>4,254</u>	<u>1,229</u>	<u>5,483</u>
At 30 April 2017	<u>5,672</u>	<u>1,639</u>	<u>7,311</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2017	285,000
Disposals	<u>(285,000)</u>
At 30 April 2018	-
<b>NET BOOK VALUE</b>	
At 30 April 2018	-
At 30 April 2017	<u>285,000</u>

Fair value at 30 April 2018 is represented by:

	£
Valuation in 2015	(11,407)
Valuation in 2016	(4,354)
Valuation in 2017	(4,354)
Valuation in 2018	(285,000)
Cost	<u>305,115</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 April 2018****6. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	305,115	305,115
Aggregate depreciation	(50,402)	(50,402)

Investment property was valued on an open market basis on 30 April 2017 by the directors.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	2,934	2,360
Other debtors	149	84
Prepayments	179	399
	<u>3,262</u>	<u>2,843</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	31,865
Trade creditors	593	228
VAT	988	293
Other creditors	15,436	92,137
Accrued expenses	950	950
	<u>17,967</u>	<u>125,473</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans - 1-2 years	-	13,568
Bank loans - 2-5 years	-	43,557
Bank loans more 5 yr by instal	-	106,382
	<u>-</u>	<u>163,507</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>106,382</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.