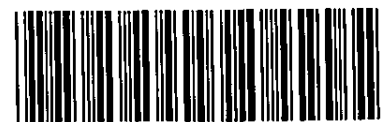


Registered number
06555877

Melted Stone Ltd
Report and Accounts
30 April 2009

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COMPANIES HOUSE

Melted Stone Ltd
Director's Report

The director presents her report and accounts for the period ended 30 April 2009.

The company was incorporated on 4 April 2008 and commenced trading on 1 May 2008.

Principal activities

The company's principal activity during the period was the provision of the recording services of singer/songwriter Adele Adkins.

Director

The director who served during the year and her interest in the share capital of the company was as follows:

	£1 Ordinary Shares
	30/04/2009
A Adkins	1

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the company's state of affairs at the end of the period and of the profit or loss for that period. In preparing those financial statements, the directors are required to:-

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and for this reason taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director confirms that the financial statements comply with these requirements.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 August 2009.



A Adkins
Director

Melted Stone Ltd
Profit and Loss Account
for the period from 4 April 2008 to 30 April 2009

	Notes	2009 £
Turnover		1,208,006
Cost of sales		(493,091)
Gross profit		<u>714,915</u>
Administrative expenses		(3,350)
Other operating income		67,529
Operating profit		<u>779,094</u>
Interest receivable		1,344
Profit on ordinary activities before taxation		<u>780,438</u>
Tax on profit on ordinary activities	2	(218,410)
Profit for the period		<u>562,028</u>

Melted Stone Ltd
Balance Sheet
as at 30 April 2009

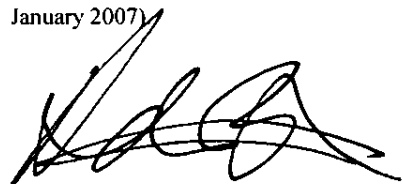
	Notes	2009 £
Current assets		
Debtors	3	84,227
Cash at bank and in hand		<u>861,371</u>
		945,598
Creditors: amounts falling due within one year	4	(546,569)
Net current assets		<u>399,029</u>
Net assets		<u>399,029</u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account	6	399,028
Shareholder's funds		<u>399,029</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).



A Adkins
 Director

Approved by the board on 31 August 2009

Melted Stone Ltd
Notes to the Accounts
for the period from 4 April 2008 to 30 April 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation	2009
	£
UK corporation tax	<u>218,410</u>
3 Debtors	2009
	£
Trade debtors	61,662
Other debtors	22,565
	<u>84,227</u>

Melted Stone Ltd
Notes to the Accounts
for the period from 4 April 2008 to 30 April 2009

4 Creditors: amounts falling due within one year	2009
	£
Corporation tax	218,298
Other taxes and social security costs	42,788
Other creditors	285,483
	<u>546,569</u>

5 Share capital	2009
	£
Authorised:	
Ordinary shares of £1 each	<u>1,000</u>

	2009	2009
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	<u>1</u>

1 Ordinary Share with a nominal value of £1 was issued during the period for a £1.

6 Profit and loss account	2009
	£
Profit for the period	562,028
Dividends	(163,000)
	<u>399,028</u>
At 30 April 2009	

7 Dividends	2009
	£
Dividends for which the company became liable during the period:	
Dividends paid	<u>163,000</u>

8 Related parties

Other debtors includes a loan of £20,000 due from A Adkins Touring Ltd. Ms Adkins is the sole director & shareholder of A Adkins Touring Ltd

Other debtors includes a loan of £2,565 from Adele Touring US Inc. Ms Adkins is the sole director & shareholder of Adele Touring US Inc.

Other creditors includes £250,000.00 due to A Adkins Touring Ltd.

Melted Stone Ltd
Notes to the Accounts
for the period from 4 April 2008 to 30 April 2009

9 Controlling party

The company is controlled by Ms A Adkins by virtue of her 100% shareholding.

Melted Stone Ltd
Profit and Loss Account
for the period from 4 April 2008 to 30 April 2009
for the information of the director only

	2009 £
Income	1,208,006
Cost of sales	(493,091)
Gross profit	<u>714,915</u>
Administrative expenses	(3,350)
Other operating income	67,529
Operating profit	<u>779,094</u>
Interest receivable	1,344
Profit before tax	<u>780,438</u>

Melted Stone Ltd
Schedule to the Profit and Loss Account
for the period from 4 April 2008 to 30 April 2009
for the information of the director only

	2009
	£
Income	
Recording advances	1,063,590
Royalties	144,416
	<u>1,208,006</u>
Cost of sales	
Management commission	243,091
Promotion costs	250,000
	<u>493,091</u>
Administrative expenses	
General administrative expenses:	
Bank charges	177
	<u>177</u>
Legal and professional costs:	
Accountancy fees	3,173
	<u>3,173</u>
	<u>3,350</u>
Other operating income	
Gain on foreign exchanges	<u>67,529</u>